



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 17 November 2025

CONTENTS

- › Technical Outlook for Gold and Silver Market
- › Trends and Key Price Levels
- › Updates on economic indicators and upcoming data releases



DMCC

**DUBAI
PRECIOUS
METALS
CONFERENCE
2025**

**WE ARE PROUD TO BE THE
OFFICIAL BULLION SPONSOR
FOR DPMC 2025**

***Rafmoh*
GOLD**

PRECIOUS METALS TRADING

**24-25 NOVEMBER
ATLANTIS THE PALM, DUBAI**

www.rafmohgold.com

Daily Market Report

- **Gold (XAU/USD) extends** its decline for a third straight day, trading near a one-week low after failing to hold above \$4,100.
- **Reduced expectations** of a December Fed rate cut strengthen the US Dollar, pressuring the non-yielding metal.
- **Several FOMC members** signaled reluctance toward further easing, reinforcing a cautious Fed stance.
- **Kansas City Fed President** Jeffrey Schmid said inflation remains too high, leaving no room for complacency.
- **Market pricing** for a 25 bps December rate cut dropped below 50%, weighing on gold last week.
- **The USD gains mild traction** as traders await delayed US macro data for policy clarity.
- **Investors are cautious** ahead of FOMC Minutes on Wednesday, limiting fresh directional positions.
- **Concerns over weakening** US economic momentum from the prolonged government shutdown keep hopes alive for future Fed easing.
- **A softer risk tone** offers some support to safe-haven gold, helping limit deeper downside

14.11.2025	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4170.13	52.28	1582.25	1425.65
Previous Close	4082.15	50.51	1541.40	1400.20
Previous High	4211.31	53.55	1612.38	1452.50
Previous Low	4032.21	50.07	1529.47	1374.62
Daily Change USD	-88.99	-1.81	-41.60	-33.30
Daily Change %	-2.13	-3.47	-2.63	-2.32
London AM Fix (14.11.2025)	4161.20	52.01	1561.00	1419.00
London PM Fix (14.11.2025)	4071.10	-	1532.00	1385.00
COMEX Futures Volume	32248	9396	2611	235
1 Week	2.00%	5.32%	0.72%	0.83%
1 Month	-5.69%	-6.18%	-8.56%	-13.20%
1 Year	59.12%	67.19%	65.41%	49.04%
Gold Volatility Index	24.13			

Market Daily & Weekly

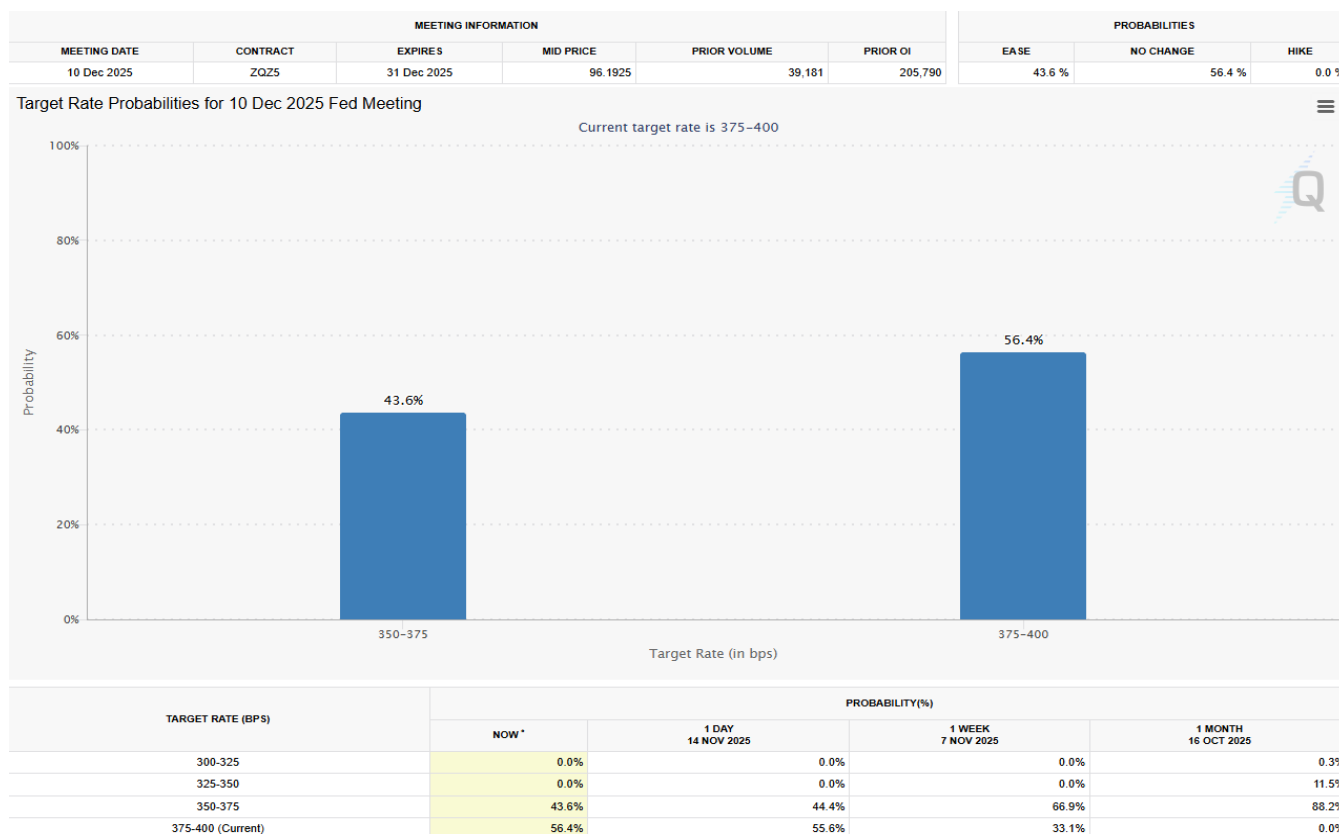
Market Snapshot		1 Day %	1 Week %
DXV	99.43	0.17	-0.19
US 10Y	4.14	-0.05	0.39
EUR/USD	1.16	-0.19	0.37

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 17 November				
2:00pm	EUR	EU Economic Forecasts		
5:15pm	CAD	Housing Starts	275K	279K
5:20pm	GBP	MPC Member Mann Speaks		Speech
5:30pm	CAD	CPI m/m	0.20%	0.10%
5:30pm	CAD	Median CPI y/y	3.10%	3.20%
5:30pm	CAD	Trimmed CPI y/y	3.00%	3.10%
5:30pm	CAD	Common CPI y/y	2.80%	2.70%
5:30pm	CAD	Core CPI m/m		0.20%
5:30pm	USD	Empire State Manufacturing Index	6.1	10.7
6:00pm	USD	FOMC Member Williams Speaks		Speech
6:30pm	USD	FOMC Member Jefferson Speaks		Speech
7:00pm	USD	Construction Spending m/m	-0.20%	-0.10%

Fed Rate Watch

Next FOMC in 23 Days
Date: 10 December 2025



Technical Comment and Outlook on Gold



RSI Daily	53.49
Stochastic	61.44
MACD	41.20
SMA 200	3404.47
SMA 50	3932.38

Technical Comment and Outlook on Silver

RSI Daily	56.52
Stochastic	61.53
MACD	0.97
SMA 200	39.78
SMA 50	47.55



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4015	4035	4070	4125	4150	4180	4210
Silver	49.80	50.00	50.30	50.50	50.80	51.00	51.20

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

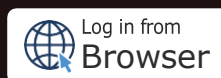
Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com