

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 10 November 2025

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Daily Market Report

- **Gold price (XAU/USD)** climbs above \$4,060 in early European trading on Monday amid concerns over global growth and the US economic outlook.
- **Weak US private jobs data** and the downbeat University of Michigan Sentiment Index have strengthened expectations of a Federal Reserve rate cut.
- **Lower interest rate expectations** boost Gold by reducing the opportunity cost of holding the non-yielding asset.
- **Safe-haven demand** rises due to ongoing economic uncertainty, but optimism over a **US government shutdown deal** may limit Gold's upside.
- **US senators are voting** on a tentative deal to end the longest government shutdown in history, potentially reopening and funding key agencies through January 30.
- **China temporarily lifts export restrictions** on "dual-use items" (gallium, germanium, antimony, and others), easing US-China trade tensions and reducing safe-haven inflows.
- **Markets price in a 66% chance** of a 25 bps Fed rate cut in December, per the CME Fed Watch tool.
- **Upcoming key data:** Traders eye US CPI inflation (Thursday) and Retail Sales (Friday) for clues on the Fed's next move.
- **Technical outlook:** Gold remains bullish above the 100-day EMA, with RSI **around 55**, suggesting upward momentum; resistance lies at \$4,161, then \$4,200-\$4,325.
- **However, if bearish candlesticks** emerge and gold trades consistently below the 100-day EMA, it could signal a reversal toward a downside correction.

07.11.2025	Gold	Silver	Platinum	Palladium
Open 03.00 AM	3977.03	48.02	1532.67	1376.50
Previous Close	4000.38	48.32	1544.54	1381.48
Previous High	4027.38	48.87	1568.40	1404.50
Previous Low	3974.81	47.98	1528.49	1373.50
Daily Change USD	23.25	0.32	2.54	2.98
Daily Change %	0.58	0.67	0.16	0.22
London AM Fix (07.11.2025)	4006.40	48.69	1557.00	1393.00
London PM Fix (07.11.2025)	3994.10	-	1554.00	1396.00
COMEX Futures Volume	44096	14611	3060	456
1 Week	1.21%	0.94%	-0.16%	-3.09%
1 Month	1.93%	0.19%	-3.75%	-1.79%
1 Year	49.72%	53.30%	56.92%	35.69%
Gold Volatility Index	20.36			

Market Daily & Weekly

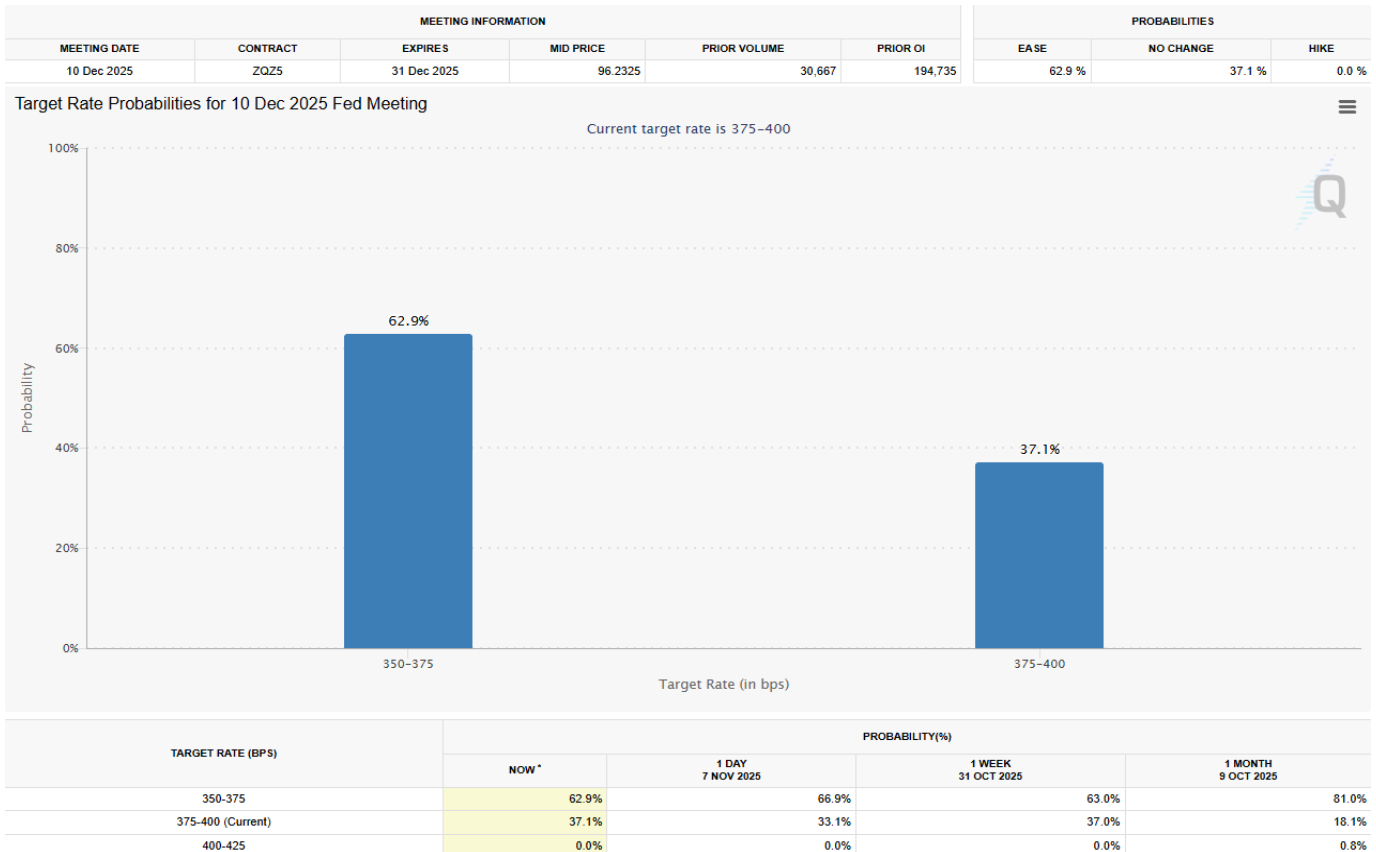
Market Snapshot		1 Day %	1 Week %
DXV	99.68	0.13	-0.07
US 10Y	4.13	1.05	0.85
EUR/USD	1.15	-0.12	0.18

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 10 November				
9:00 AM	JPY	Coincident Index (Sep) Prel	-	112.8
9:00 AM	JPY	Leading Economic Index (Sep) Prel	107.9	107
1:00 PM	CNY	FDI - Foreign Direct Investment (YTD) (YoY) (Oct)	-	-10.40%
1:10 PM	GBP	BoE's Lom Bardelli speech		Speech
1:30 PM	EUR	Sentix Investor Confidence (Nov)	-	-5.4
8:30 PM	USD	3-Month Bill Auction	-	3.82%
8:30 PM	USD	6-Month Bill Auction	-	3.70%
9:00 PM	USD	USDA WASDE Report		Report
10:00 PM	USD	3-Year Note Auction	-	3.58%

Fed Rate Watch

Next FOMC in 30 Days
Date: 10 December 2025



Technical Comment and Outlook on Gold



RSI Daily	54.90
Stochastic	33.65
MACD	20.83
SMA 200	3370.11
SMA 50	3889.41

Technical Comment and Outlook on Silver

RSI Daily	54.98
Stochastic	54.18
MACD	0.30
SMA 200	39.16
SMA 50	46.46



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3964	3984	4008	4028	4065	4085	4105
Silver	48.80	48.93	49.10	49.27	49.35	49.48	49.65

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