



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 28 November 2025

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Daily Market Report

- **Gold holds near a two-week high**, though it remains capped below the \$4,200 level amid mixed market signals.
- **Rising expectations of December Fed rate cut** continue to support the non-yielding yellow metal.
- **Technical buying above the \$4,170–\$4,175 resistance zone** helped lift Gold during Asian trading hours.
- **A modest rebound in the US Dollar** acts as a slight headwind for XAU/USD.
- **A positive risk-on market mood**, driven by the outlook for lower US interest rates, limits strong safe-haven demand.
- **Gold still maintains a bullish weekly outlook** and appears positioned for further near-term gains.
- **Dovish signals from several Fed officials** kept trader expectations tilted toward another Fed rate cut in December.
- **Reports that Kevin Hassett is the frontrunner for next Fed Chair**, who is expected to support sharply lower rates, boost gold sentiment.
- **Geopolitical tensions remain elevated** as mixed statements from Russia, Ukraine, and the US keep uncertainty alive, supporting safe-haven demand.
- **No major US data releases on Friday**, Gold's moves will be driven mainly by Fed expectations and overall risk sentiment, favoring the upside bias.

27.11.2025	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4160.90	53.32	1584.40	1417.50
Previous Close	4157.15	53.36	1606.15	1429.50
Previous High	4168.48	53.90	1649.10	1437.30
Previous Low	4142.66	52.67	1580.55	1383.00
Daily Change USD	25.14	0.72	19.65	27.90
Daily Change %	0.62	1.35	1.24	1.99
London AM Fix (27.11.2025)	4154.00	53.4	-	-
London PM Fix (27.11.2025)	4153.95	-	-	-
COMEX Futures Volume	87347	45158	26176	3322
1 Week	2.78%	6.77%	8.42%	3.28%
1 Month	6.01%	14.92%	3.52%	2.03%
1 Year	58.84%	79.00%	76.08%	46.10%
Gold Volatility Index	21.95			

Market Daily & Weekly

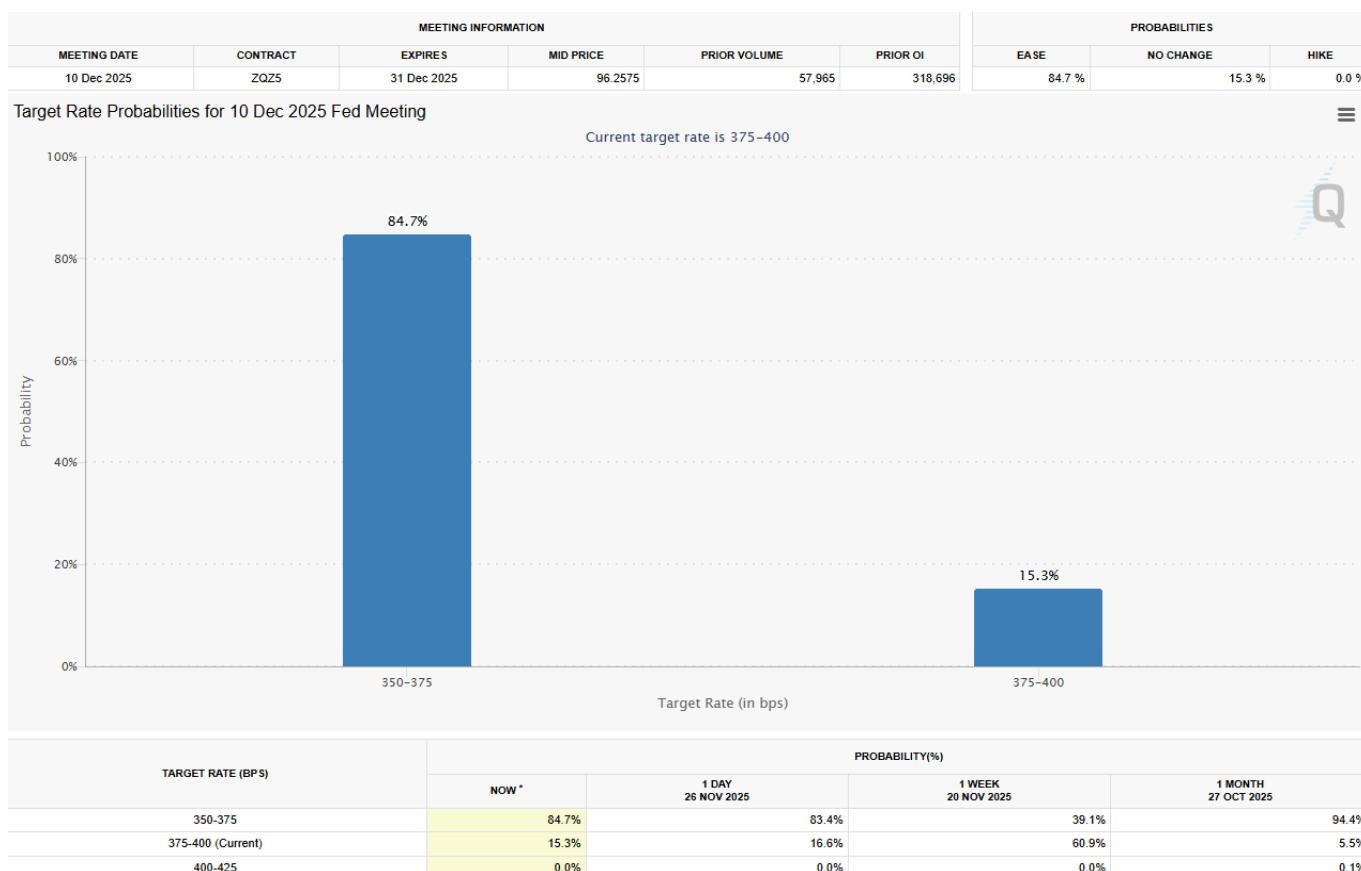
Market Snapshot		1 Day %	1 Week %
DXV	99.59	0.06	-0.56
US 10Y	4.01	0.48	-2.03
EUR/USD	1.15	-0.07	0.52

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 28 November				
3:30am	JPY	Tokyo Core CPI y/y	2.70%	2.80%
3:30am	JPY	Unemployment Rate	2.50%	2.60%
3:50am	JPY	Prelim Industrial Production m/m	-0.50%	2.60%
3:50am	JPY	Retail Sales y/y	0.80%	0.20%
4:30am	AUD	Private Sector Credit m/m	0.60%	0.60%
9:00am	JPY	Housing Starts y/y	-5.00%	-7.30%
11:00am	EUR	German Import Prices m/m	0.00%	0.20%
11:00am	EUR	German Retail Sales m/m	0.10%	0.20%
All Day	EUR	German Prelim CPI m/m	-0.20%	0.30%
11:45am	EUR	French Consumer Spending m/m	0.30%	0.30%
11:45am	EUR	French Final Private Payrolls q/q	-0.30%	-0.30%
11:45am	EUR	French Prelim CPI m/m	0.00%	0.10%
11:45am	EUR	French Prelim GDP q/q	0.50%	0.50%
12:00pm	CHF	GDP q/q	-0.40%	0.10%

Fed Rate Watch

Next FOMC in 12 Days
Date: 10 December 2025



Technical Comment and Outlook on Gold



RSI Daily	61.30
Stochastic	67.89
MACD	39.16
SMA 200	3454.03
SMA 50	4019.60

Technical Comment and Outlook on Silver

RSI Daily	65.57
Stochastic	77.46
MACD	1.11
SMA 200	38.81
SMA 50	49.10



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4105	4127	4143	4170	4200	4220	4235
Silver	52.75	53.00	53.20	53.50	53.90	54.10	54.25

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