



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, October 22, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price rises to near \$4,150** in early Wednesday European trading.
- **Weaker US Dollar** and Fed rate cut expectations support Gold.
- **US-China trade tensions ease**, dampening safe-haven demand.
- **US government shutdown** enters fourth week, adding market uncertainty.
- **Fears over global debt levels** support non-yielding assets like Gold.
- **CPI data on Friday** expected to show 3.1% YoY rise; higher inflation may lift USD.
- **Fed expected to cut rates** in October and again in December (99% priced in).
- **Gold holds above 100-day EMA**, indicating a long-term bullish trend.
- **RSI signals neutral momentum**, suggesting possible consolidation or short-term pullback.
- **Trump softens China tariff stance**, but uncertainty over trade talks remains.

21.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4355.66	52.41	1640.50	1500.50
Previous Close	4123.96	48.66	1529.50	1409.00
Previous High	4375.49	52.60	1654.00	1516.68
Previous Low	4082.12	47.89	1517.92	1390.50
Daily Change USD	-231.65	-3.72	-103.77	-88.00
Daily Change %	-5.32	-7.11	-6.35	-5.88
London AM Fix (21.10.2025)	4275.10	49.94	1577.00	1438.00
London PM Fix (21.10.2025)	4169.60	-	1562.00	1421.00
COMEX Futures Volume	116205	24923	7824	994
1 Week	0.11%	-4.58%	-6.18%	-6.27%
1 Month	12.29%	13.91%	9.64%	23.64%
1 Year	52.14%	45.17%	53.13%	35.31%
Gold Volatility Index	29.82			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.96	0.38	-0.20
US 10Y	3.96	-0.43	-1.49
EUR/USD	1.15	-0.36	0.07

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 22 October				
Tentative	CNY	Foreign Direct Investment ytd/y		-0.13
12:30pm	GBP	HPI y/y	0.03	0.03
4:25pm	EUR	ECB President Lagarde Speaks		
6:30pm	USD	Crude Oil Inventories	2.2M	3.5M

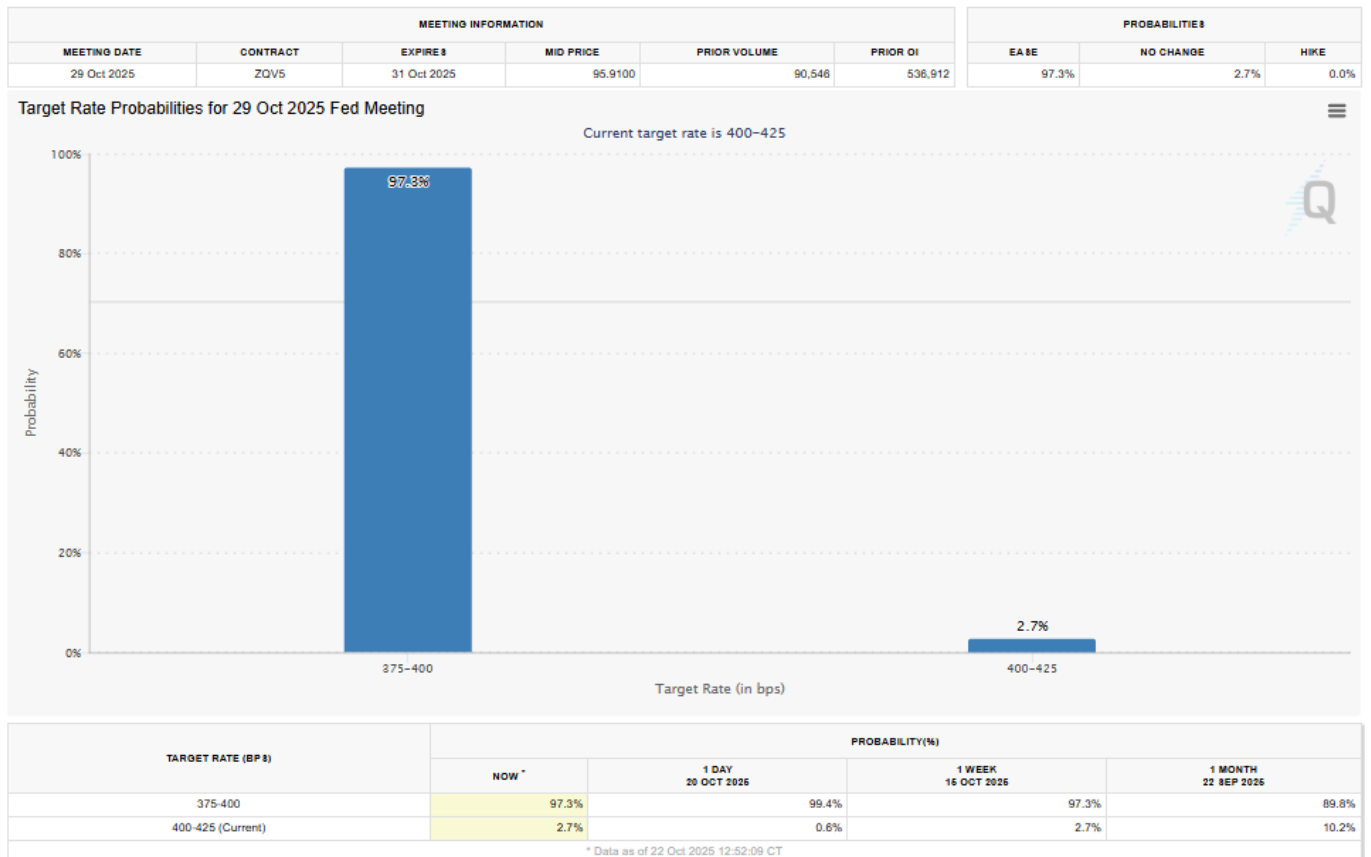
Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Oct 23	6:00pm	USD	Existing Home Sales	4.06M	4.00M
Fri Oct 24	4:30pm	USD	Core CPI m/m	0.3%	0.3%
		USD	CPI m/m	0.4%	0.4%
		USD	CPI y/y	3.1%	2.9%
	5:45pm	USD	Flash Manufacturing PMI	51.9%	52.0%
		USD	Flash Services PMI	53.5%	54.2%

Fed Rate Watch

Next FOMC in 07 days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	60.46
Stochastic	68.29
MACD	147.22
SMA 200	3285.69
SMA 50	3723.96

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	54.17
Stochastic	46.38
MACD	2.09
SMA 200	36.35
SMA 50	43.95

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3995	4005	4050	4150	4195	4245	4265
Silver	45.01	46.81	47.92	49.71	51.51	52.62	54.42

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