



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, October 08, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold hits record high**, breaking above **\$4,037/oz** for the first time, driven by safe-haven demand.
- **Fed rate cuts expected**: Markets price in a **94% chance** of a 25 bps cut in October and 83% odds of another in December.
- **US government shutdown** enters second week, delaying key data like NFP and fueling investor uncertainty.
- **Geopolitical risks** in **France** and **Japan** add to gold's appeal; French government resigns, Japan sees surprise LDP leadership win.
- **FOMC Minutes due today**: Traders await guidance on Fed's rate path; any hawkish tone could boost USD and pressure gold.
- **DXY rises 0.46%** to 98.57, but gold still climbs amid falling US Treasury yields.
- **10-year Treasury yield** drops to **4.125%**, while **real yields** fall to **1.785%**, supporting non-yielding gold.
- **Fed's Kashkari** warns of **stagflation signs** and says rate cuts may not lower mortgage rates.
- **NY Fed survey**: 1-year inflation expectations rise to **3.4%**, 5-year to **3%**, while 3-year stays at **3%**.

06.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3959.22	48.47	1620.00	1323.50
Previous Close	3984.34	47.83	1617.00	1345.07
Previous High	3991.07	48.64	1640.96	1374.00
Previous Low	3941.05	47.34	1606.11	1312.50
Daily Change USD	25.07	-0.65	-3.50	24.57
Daily Change %	0.63	-1.35	-0.22	1.86
London AM Fix (07.10.2025)	3962.30	48.45	1615.00	1320.00
London PM Fix (07.10.2025)	3979.00	-	1629.00	1343.00
COMEX Futures Volume	68234	13167	6133	648
1 Week	4.39%	4.24%	5.27%	8.31%
1 Month	12.33%	18.55%	20.35%	23.21%
1 Year	52.47%	53.62%	69.82%	34.03%
Gold Volatility Index	19.94			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.57	0.47	1.12
US 10Y	4.12	-0.79	-0.79
EUR/USD	1.16	-0.44	-1.01

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 08 October				
1:30pm	GBP	FPC Meeting Minutes		
	GBP	FPC Statement		
5:20pm	USD	FOMC Member Musalem Speaks		
5:30pm	USD	FOMC Member Barr Speaks		
6:00pm	USD	FOMC Member Goolsbee Speaks		
6:30pm	USD	Crude Oil Inventories	0.4M	1.8M
7:00pm	GBP	MPC Member Pill Speaks		
8:00pm	EUR	ECB President Lagarde Speaks		
9:01pm	USD	10-y Bond Auction		4.03 2.7
9:15pm	USD	FOMC Member Logan Speaks		
10:00pm	USD	FOMC Meeting Minutes		
11:15pm	USD	FOMC Member Kashkari Speaks		

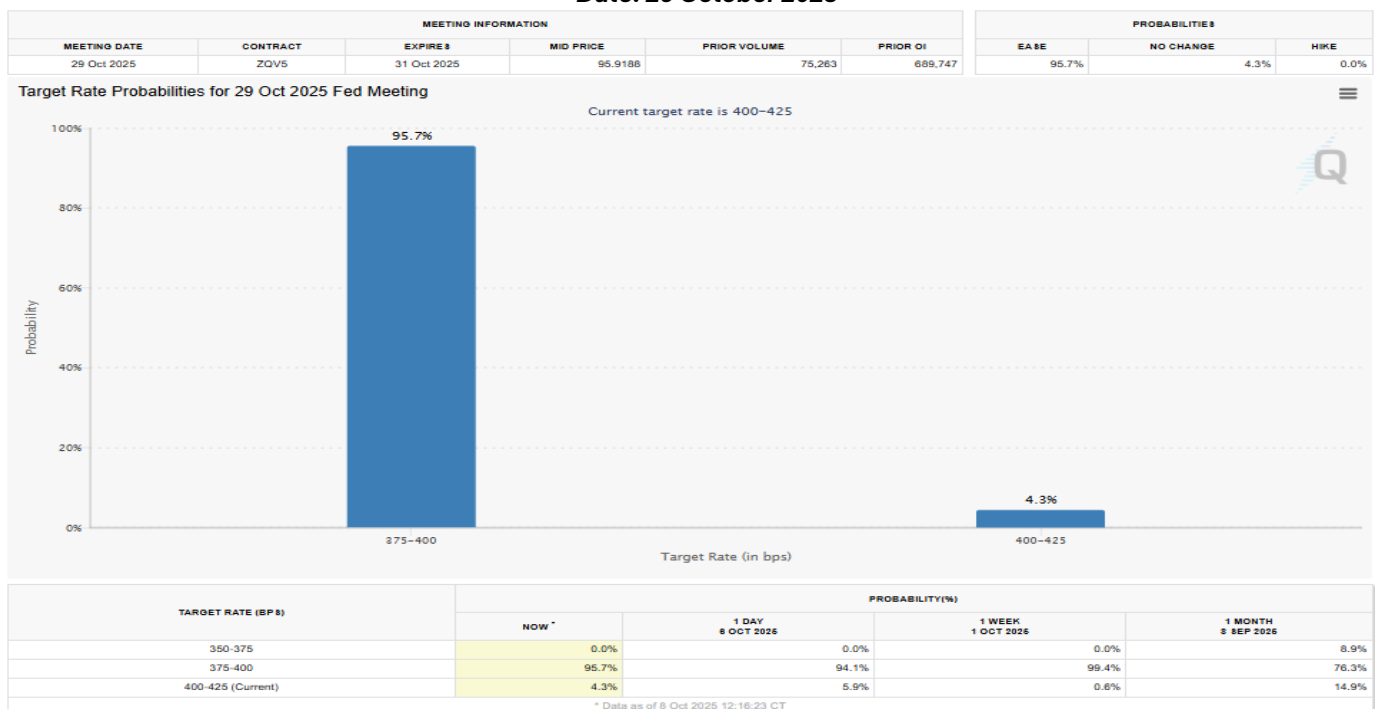
Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Oct 9	4:30pm	USD	Fed Chair Powell Speaks		
	Tentative	USD	Unemployment Claims	227K	
Fri Oct 10	6:00pm	USD	Prelim UoM Consumer Sentiment	54.1	55.1
		USD	Prelim UoM Inflation Expectations		4.7%

Fed Rate Watch

Next FOMC in 21 days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	86.65
Stochastic	98.31
MACD	118.27
SMA 200	3208.74
SMA 50	3561.66

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	77.87
Stochastic	94.71
MACD	2.13
SMA 200	35.26
SMA 50	41.23

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3820	3940	3960	3980	4030	4050	4070
Silver	46.61	47.10	47.41	47.91	48.41	48.72	49.21

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