



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Wednesday, October 01, 2025**

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold hit a fresh all-time high** during the Asian session on Wednesday.
- **Uptrend supported by rate cut expectations** and safe-haven demand.
- **Gold is up 45% YTD and 11% in September**, marking the biggest monthly gain since August 2011.
- **US government shutdown risk** boosts demand for gold as a safe-haven asset.
- **Fed rate cut bets remain strong**, with 95% chance priced in for October, 75% for December.
- **Geopolitical tensions rise** as Russia warns of escalation over US missiles to Ukraine.
- **Dallas Fed President remains cautious**, warns inflation expectations must stay anchored.
- **Gold remains overbought**, suggesting possible short-term pullbacks.
- **JOLTS report showed stable job openings**, slightly above expectations at 7.22 million.
- **Market awaits US ADP jobs data and ISM PMI** for fresh direction.

30.09.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3832.95	46.90	1605.00	1270.00
Previous Close	3858.41	46.66	1562.50	1258.00
Previous High	3871.73	47.16	1612.01	1288.26
Previous Low	3793.28	45.81	1529.50	1222.52
Daily Change USD	25.74	-0.26	-35.00	-12.50
Daily Change %	0.67	-0.57	-2.19	-0.98
London AM Fix (30.09.2025)	3806.55	46.17	1544.00	1230.00
London PM Fix (30.09.2025)	3825.30	-	1571.00	1235.00
COMEX Futures Volume	42963	23355	4914	532
1 Week	2.67%	7.01%	6.95%	3.17%
1 Month	11.16%	15.67%	11.77%	10.68%
1 Year	46.76%	51.24%	60.52%	26.51%
Gold Volatility Index	19.95			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.79	-0.14	0.39
US 10Y	4.15	0.31	1.22
EUR/USD	1.17	0.06	-0.44

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 01 October				
1:00pm	EUR	Core CPI Flash Estimate y/y	0.02	0.02
	EUR	CPI Flash Estimate y/y	0.02	0.02
3:00pm	EUR	German Buba President Nagel Speaks		
4:15pm	USD	ADP Non-Farm Employment Change	52K	54K
5:45pm	USD	Final Manufacturing PMI	52.00	52.00
6:00pm	USD	ISM Manufacturing PMI	49.00	48.70
	USD	ISM Manufacturing Prices	62.70	63.70
	USD	Construction Spending m/m	0.00	0.00
All Day	USD	Wards Total Vehicle Sales	16.2M	16.1M
6:30pm	USD	Crude Oil Inventories	1.5M	-0.6M
8:15pm	USD	FOMC Member Barkin Speaks		

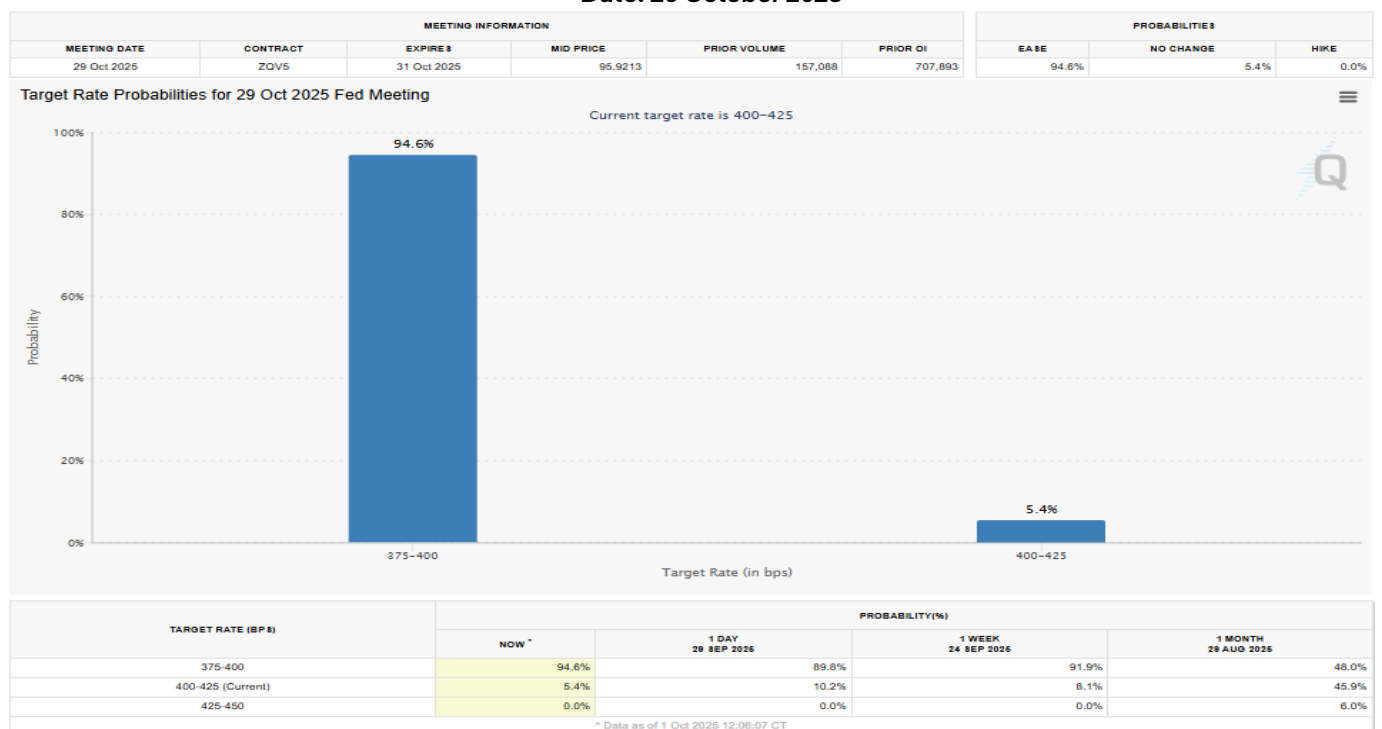
## Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Oct 2	4:30pm	USD	Unemployment Claims	229K	218K
Fri Oct 3	4:30pm	USD	Average Hourly Earnings m/m	0.30%	0.30%
		USD	Non-Farm Employment Change	51K	22K
		USD	Unemployment Rate	4.30%	4.30%
	6:00pm	USD	ISM Services PMI	52	52

## Fed Rate Watch

**Next FOMC in 28 days**

**Date: 29 October 2025**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>80.28</b>
<b>Stochastic</b>	<b>96.17</b>
<b>MACD</b>	<b>96.86</b>
<b>SMA 200</b>	<b>3175.75</b>
<b>SMA 50</b>	<b>3501.87</b>

Values based on daily charts

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>80.70</b>
<b>Stochastic</b>	<b>92.82</b>
<b>MACD</b>	<b>1.87</b>
<b>SMA 200</b>	<b>34.81</b>
<b>SMA 50</b>	<b>40.27</b>

Values based on daily charts



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	3800	3819	3838	3838	3865	3885	3905
<b>Silver</b>	45.19	45.71	46.02	46.54	47.05	47.37	47.89

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