



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 28 October 2025

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Daily Market Report

- **Gold (XAU/USD)** extends its decline below the **\$3,950** mark, hitting a fresh **two-week low** near \$3,945 as bearish momentum persists.
- **US-China trade optimism** weighs on safe-haven demand as both nations agree on a **trade deal framework**.
- **Fed expected to cut rates by 25 bps** at its two-day meeting ending Wednesday.
- **Markets pricing in 97% chance** of another rate cut in **December**, supporting gold prices.
- **US Dollar weakens** for the second straight day, offering short-term support to bullion.
- **Traders remain cautious** ahead of **FOMC policy decision** and guidance for future rate cuts.
- **Geopolitical tensions**—notably US-Russia nuclear threats—lend mild safe-haven support.
- **Analysts caution** that acceptance below **\$3980** could trigger a slide toward **\$3,810–\$3,800**.
- **Trump–Xi meeting** set for Thursday in **South Korea**, likely a major sentiment driver.
- **Global equities upbeat** as trade tensions ease, reducing near-term gold appeal.
- **CME FedWatch tool** shows strong conviction of continued **Fed easing through year-end**.
- **Indian gold prices** mirror global weakness; spot rates down **~0.3%** as of mid-day trading.

27.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4094.80	48.45	1603.00	1416.00
Previous Close	3982.18	46.96	1587.50	1401.00
Previous High	4109.08	48.69	1624.41	1453.19
Previous Low	3971.47	46.10	1579.78	1391.00
Daily Change USD	-129.37	-1.655	-15.50	-15.00
Daily Change %	-3.15	-3.40	-0.97	-1.06
London AM Fix (27.10.2025)	4029.70	47.365	1594.00	1421.00
London PM Fix (27.10.2025)	3970.80	-	1602.00	1402.00
COMEX Futures Volume	42724	8926	2234	182
1 Week	-8.43%	-10.26%	-3.34%	-5.6%
1 Month	6.42%	3.79%	3.95%	13.41%
1 Year	45.19%	38.98%	56.01%	19.64%
Gold Volatility Index	23.94			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.61	-0.14	-0.00
US 10Y	3.981	-0.40	0.03
EUR/USD	1.1665	0.17	0.19

Forthcoming Data Releases

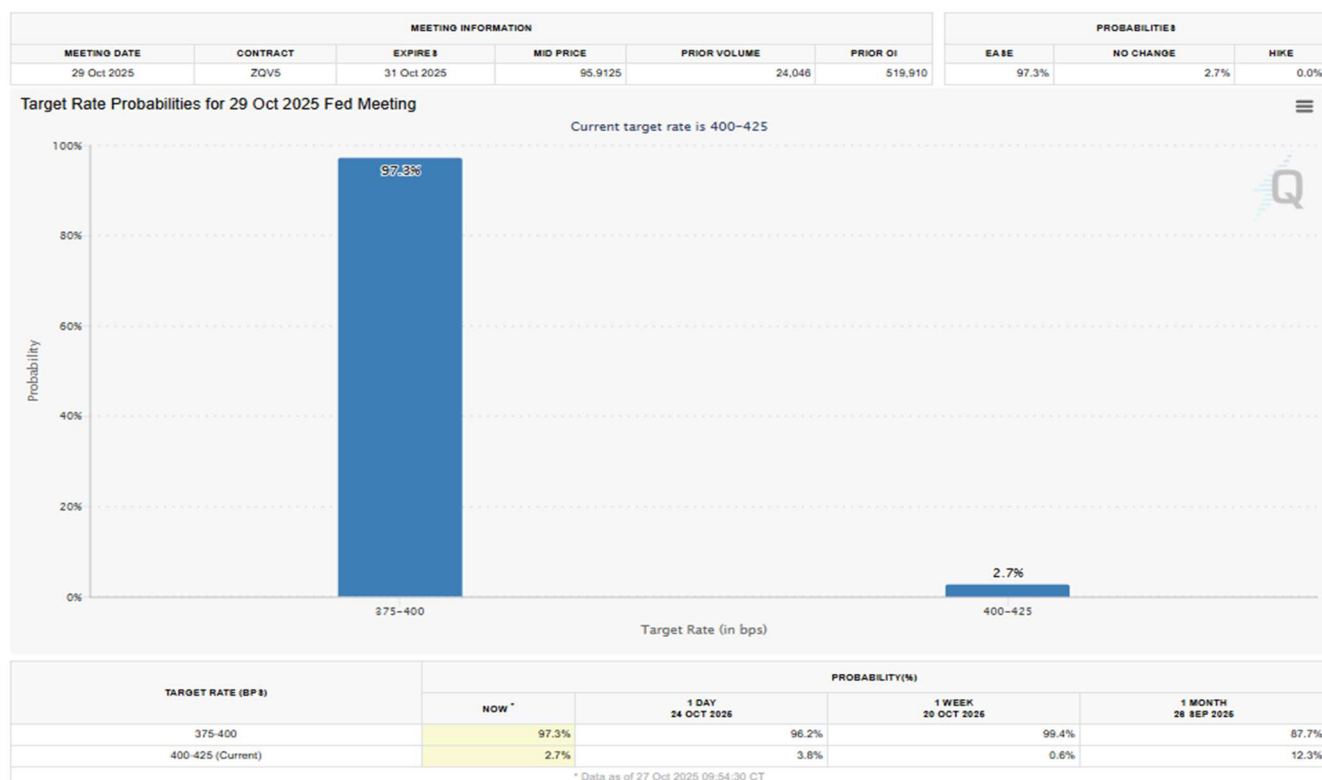
GMT	CNY		Consensus	Previous
Tuesday, 28 October				
11:00am	EUR	German GfK Consumer Climate	-22	-22.3
5:00pm	USD	S&P/CS Composite-20 HPI y/y	1.40%	1.80%
Tentative	USD	HPI m/m	-0.10%	-0.10%
6:00pm	USD	Richmond Manufacturing Index	-11	-17
Tentative	USD	CB Consumer Confidence	93.4	94.2

Key data This Week

Date	GMT	CNY		Consensus	Previous
WedOct 29	10:00pm	USD	Federal Funds Rate	4.00%	4.25%
		USD	FOMC Statement		
	10:30pm	USD	FOMC Press Conference		
	Tentative	USD	Advance GDP q/q	0.03	3.80%
	Tentative	USD	Core PCE Price Index m/m	0.20%	0.20%
	Tentative	USD	Employment Cost Index q/q	0.009	0.90%

Fed Rate Watch

Next FOMC in 1 days
Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	48.67
Stochastic	17.87
MACD	84.28
SMA 200	3328.21
SMA 50	3783.23

Technical Comment and Outlook on Silver

RSI Daily	45.21
Stochastic	11.59
MACD	0.91
SMA 200	36.30
SMA 50	44.71



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3880	3924	3956	4022	4050	4084	4110
Silver	44.66	45.65	46.26	47.25	48.24	48.85	49.84

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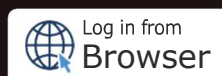
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