



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, October 21, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold retreats from record highs** as the USD strengthens for a third straight day.
- **Profit-taking** emerges amid overbought technical conditions.
- **Risk-on sentiment** in equities diverts flows away from safe-haven assets.
- **Fed rate cut bets** for October and December continue to limit USD upside.
- **Prolonged US government shutdown** fuels caution but supports underlying Gold demand.
- **US-China trade optimism** tempers safe-haven buying pressure.
- **Trump says a “fantastic” deal** with China is possible, yet warns of **155% tariffs** if talks fail.
- **Geopolitical tensions** persist as Russia and Ukraine reject compromise proposals.
- Traders await **US CPI data Friday** for clarity on Fed’s policy path.
- Gold faces **resistance near \$4,375–\$4,380**; breakout above \$4,400 signals renewed uptrend.
- **Support levels:** \$4,325 → \$4,293 → \$4,265 → \$4,240–\$4,210 zone.
- **Caution prevails** — bulls await dip-buying opportunity, while bears stay limited by fundamentals.

20.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4250.93	51.86	1611.00	1479.50
Previous Close	4355.62	52.38	1633.21	1497.00
Previous High	4381.48	52.76	1653.00	1515.69
Previous Low	4219.11	51.29	1564.50	1422.50
Daily Change USD	104.69	0.52	22.20	28.81
Daily Change %	2.46	1.01	1.38	1.96
London AM Fix (20.10.2025)	4252.75	51.800	1585.00	1456.00
London PM Fix (20.10.2025)	4294.35	-	1626.00	1562.00
COMEX Futures Volume	62795	17339	2773	444
1 Week	5.68%	-0.88	-0.70%	1.74%
1 Month	19.21%	24.10%	17.87%	28.96%
1 Year	59.69%	53.90%	59.62%	38.98%
Gold Volatility Index	31.43			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.722	0.13	-0.58
US 10Y	3.982	-0.72	-1.99
EUR/USD	1.1633	-0.7	0.54

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 21 October				
10:00am	CHF	Trade Balance	5.22B	4.01B
	GBP	Public Sector Net Borrowing	20.7B	17.7B
Tentative	GBP	30-y Bond Auction		5.48 3.1
3:00pm	EUR	ECB President Lagarde Speaks		
4:30pm	CAD	CPI m/m	-0.10%	-0.10%
	CAD	Median CPI y/y	3.00%	3.10%
	CAD	Trimmed CPI y/y	3.00%	3.00%
	CAD	Core CPI m/m		0%
5:00pm	USD	FOMC Member Waller Speaks		
Tentative	NZD	GDT Price Index		-1.60%
11:30pm	USD	FOMC Member Waller Speaks		

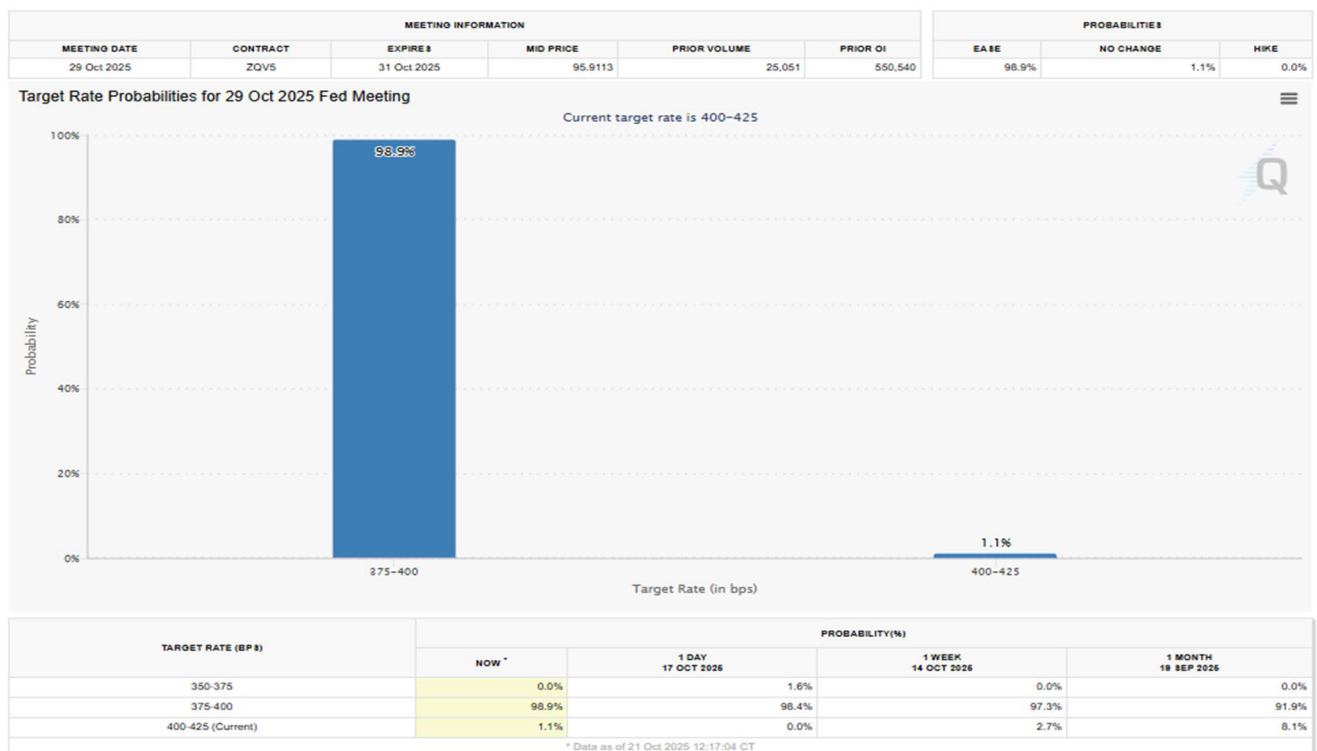
Key data This Week

Date	GMT	CNY		Consensus	Previous
ThuOct 23	6:00pm	USD	Existing Home Sales	4.06M	4.00M
FriOct 24	4:30pm	USD	Core CPI m/m	0.30%	0.30%
		USD	CPI m/m	0.40%	0.40%
		USD	CPI y/y		2.90%
	5:45pm	USD	Flash Manufacturing PMI	51.9	52
		USD	Flash Services PMI	53.5	54.2
	6:00pm	USD	Revised UoM Consumer Sentiment	55	55

Fed Rate Watch

Next FOMC in 8 days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	77.48
Stochastic	88.02
MACD	173.7
SMA 200	3295.26
SMA 50	3715.09

Technical Comment and Outlook on Silver

RSI Daily	63.93
Stochastic	69.76
MACD	2.58
SMA 200	36.27
SMA 50	43.78



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4210	4265	4293	4325	4380	4400	4520
Silver	50.68	51.24	51.58	52.15	52.71	53.05	53.61

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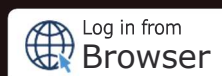
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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com