



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 30 October 2025

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PRECIOUS METALS TRADING

**24-25 NOVEMBER
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Daily Market Report

- **Gold halts a four-day losing streak**, stabilizing near the **\$3,960 level** in early Asian trading.
- **U.S. cuts overall tariffs on Chinese goods to 47% (from 57%)** after the South Korea summit, signaling a step toward easing trade tensions.
- **Fentanyl-linked tariffs reduced from 20% to 10%**, following China's pledge to curb exports of precursor chemicals used in the drug's production.
- **Spot Gold** trades around **\$3,975**, up **1.0%** Today, while **U.S. futures** slip to **\$3,950.70** per oz.
- **Central bank buying** and **renewed ETF inflows** continue to support physical demand for the metal.
- **Fed Chair Powell** signals **uncertainty over another rate cut in December**.
- The **Fed cut rates by 25 bps** as expected, but its **tone was less dovish** than markets hoped.
- **Powell's comments** about reduced QE and higher long-term Treasury holdings pressured gold briefly.
- **10y U.S. yields** climbed above **4%**, raising the opportunity cost of holding non-yielding bullion.
- For the **first time in 33 years**, **President Trump ordered the Pentagon to resume U.S. nuclear weapons testing**, just minutes before meeting **Xi Jinping** in South Korea
- Geopolitical tension and cautious Fed outlook **keep gold supported**, though **\$3,950–\$3,985**
- **Silver** metal struggles to gain acceptance above the **\$48.00** mark.

29.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3952.29	47.03	1585.50	1397.64
Previous Close	3928.77	47.50	1582.00	1395.50
Previous High	4030.23	48.45	1620.42	1427.50
Previous Low	3915.17	46.84	1570.66	1384.41
Daily Change USD	-23.55	0.47	-3.50	-3.50
Daily Change %	-0.60	1.00	-0.22	-0.25
London AM Fix (29.10.2025)	4024.50	48.175	1613.00	1413.00
London PM Fix (29.10.2025)	4006.70	-	1604.00	1421.00
COMEX Futures Volume	49310	7818	2197	436
1 Week	-3.79%	-1.92%	-2.66%	-2.65%
1 Month	2.81%	1.31%	-0.72%	11.64%
1 Year	42.02%	38%	51.97%	18.06%
Gold Volatility Index	24.70			

Market Daily & Weekly

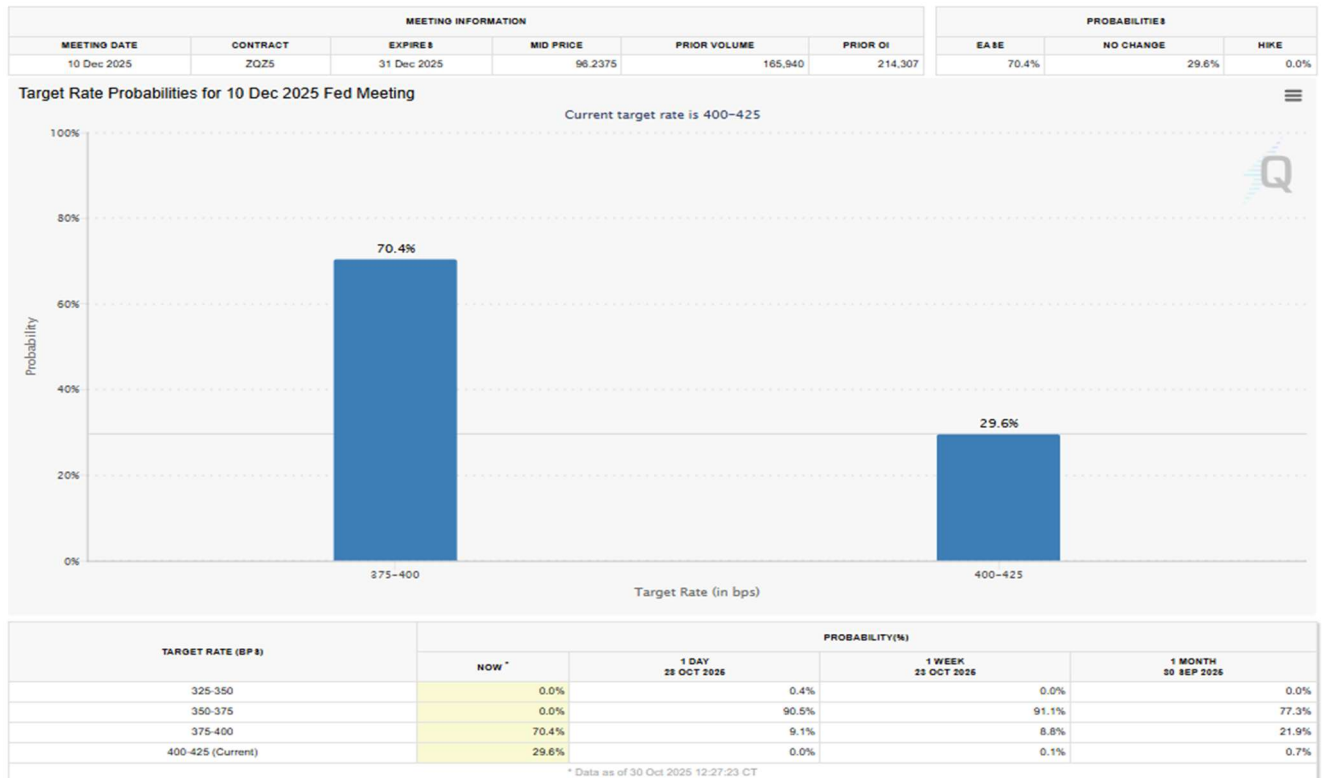
Market Snapshot		1 Day %	1 Week %
DXY	98.988	0.41	0.08
US 10Y	4.062	2.51	2.91
EUR/USD	1.1626	-0.43	0.16

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 30 October				
All Day	EUR	German Prelim CPI m/m	0.20%	0.20%
	EUR	Spanish Flash CPI y/y	2.90%	3.00%
12:55pm	EUR	German Unemployment Change	8K	14K
1:00pm	EUR	German Prelim GDP q/q	0.00%	-0.30%
	EUR	Italian Prelim GDP q/q	0.10%	-0.10%
All Day	EUR	Italian 10-y Bond Auction		3.62 1.7
2:00pm	EUR	Italian Monthly Unemployment Rate	6.00%	6.00%
	EUR	Prelim Flash GDP q/q	0.10%	0.10%
	EUR	Unemployment Rate	6.30%	6.30%
5:15pm	EUR	Main Refinancing Rate	2.15%	2.15%
	EUR	Monetary Policy Statement		
5:45pm	EUR	ECB Press Conference		
5:55pm	USD	FOMC Member Bowman Speaks		
6:30pm	USD	Natural Gas Storage	71B	87B
9:00pm	CHF	Gov Board Member Tschudin Speaks		
9:20pm	USD	FOMC Member Logan Speaks		

Fed Rate Watch

Next FOMC in 41 Days
Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	48.116
Stochastic	12.108
MACD	52.287
SMA 200	3340.06
SMA 50	3807.03

Technical Comment and Outlook on Silver

RSI Daily	48.62
Stochastic	20.23
MACD	0.612
SMA 200	36.885
SMA 50	45.118



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3862	3885	3910	3975	4010	4030	4070
Silver	45.98	46.60	46.98	47.59	48.21	48.58	49.20

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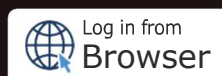
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