



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 23 October 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold trades near \$4,150** after rebounding modestly from the \$4,000 zone.
- **Profit-taking easing**, traders showing renewed buying interest.
- **Easing US-China trade tensions** continue weighing on safe-haven demand.
- **Gold still remains up ~55% YTD**, maintaining long-term bullish outlook.
- **US government shutdown** enters a difficult fourth week unresolved.
- **Fed rate cut odds rise** to 97% for October meeting.
- **Trump–Xi meeting scheduled next week** to discuss trade progress.
- **US considers tougher export curbs** against China’s rare earth actions.
- **Persistent geopolitical risks** and fiscal uncertainty cushion downside.
- **Traders closely eye US CPI data** for inflation and Fed direction.
- **Outlook remains cautiously bullish** for Gold despite short-term corrective weakness.
- **Next key move depends** on whether bulls can reclaim and close above \$4,185 zone
- **Silver corrects mildly lower** after reaching record-breaking highs recently.
- **Platinum prices surge strongly** amid fears of a possible market squeeze.

22.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4123.86	48.66	1549.00	1404.50
Previous Close	4097.94	48.43	1612.50	1459.00
Previous High	4161.32	49.29	1641.00	1486.50
Previous Low	4004.40	47.56	1496.50	1381.00
Daily Change USD	-26.02	-0.22	83.00	50.00
Daily Change %	-0.63	-0.46	5.43	3.55
London AM Fix (22.10.2025)	4081.50	47.760	1553.00	1402.00
London PM Fix (22.10.2025)	4070.00	-	1550.00	1425.00
COMEX Futures Volume	48026	11273	6145	1232
1 Week	-3.02%	-8.91%	-3.04%	-7.74%
1 Month	8.96%	9.74%	13.74%	20.57%
1 Year	48.55%	38.68%	56.22%	32.67%
Gold Volatility Index	27.19			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	99.06	-0.08	0.40
US 10Y	3.95	-0.30	-1.81
EUR/USD	1.1595	-0.12	-0.43

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 23 October				
11:30am	CHF	Summary of Monetary Policy Discus		
12:30pm	GBP	MPC Member Dhingra Speaks		
2:00pm	GBP	CBI Industrial Order Expectations	-28	-27
4:30pm	CAD	Core Retail Sales m/m	1.30%	-1.20%
	CAD	Retail Sales m/m	1%	-0.80%
6:00pm	EUR	Consumer Confidence	-15	-15
	USD	Existing Home Sales	4.06M	4.00M
Tentative	USD	FOMC Member Bowman Speaks		
6:25pm	USD	FOMC Member Barr Speaks		
6:30pm	USD	Natural Gas Storage	78B	80B

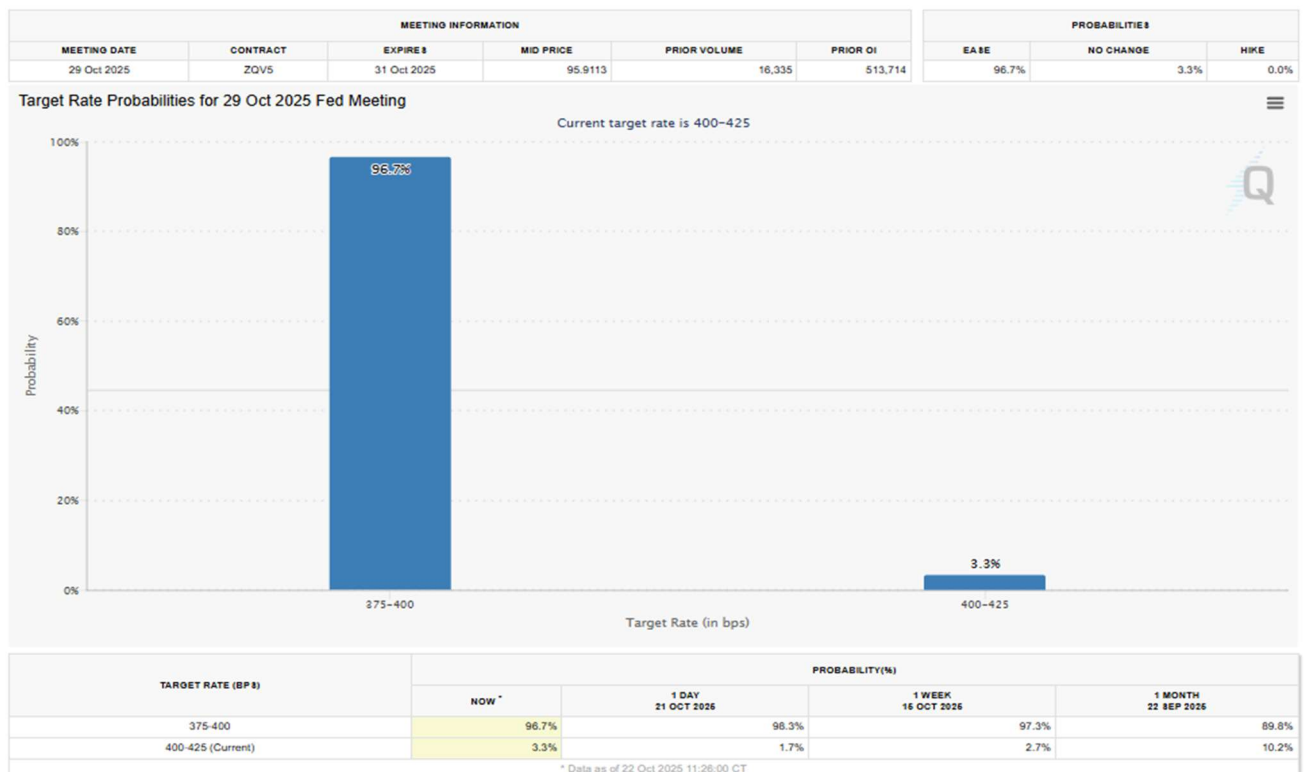
Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Oct 24	4:30pm	USD	Core CPI m/m	0.30%	0.30%
		USD	CPI m/m	0.40%	0.40%
		USD	CPI y/y		2.90%
	5:45pm	USD	Flash Manufacturing PMI	51.9	52
		USD	Flash Services PMI	53.5	54.2
	6:00pm	USD	Revised UoM Consumer Sentiment	55	55
	Tentative	USD	New Home Sales		800K

Fed Rate Watch

Next FOMC in 6 days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	57.29
Stochastic	47.71
MACD	130.61
SMA 200	3292.69
SMA 50	3737.79

Technical Comment and Outlook on Silver

RSI Daily	52.61
Stochastic	24.32
MACD	1.77
SMA 200	36.44
SMA 50	44.14



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3905	3945	4010	4160	4215	4265	4295
Silver	46.70	47.36	47.77	48.43	49.09	49.50	50.16

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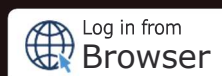
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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com