



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, October 16, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold eyes \$4,250**, extending its record-setting advance in early Asian trade.
- **Spot XAU/USD briefly topped \$4,242**, printing a new all-time high before easing slightly.
- **Safe-haven demand remains firm** amid the ongoing US government shutdown.
- **The shutdown enters its third week**, with no progress on a funding deal in the Senate.
- **Weaker USD** supports bullion as political gridlock weighs on investor sentiment.
- **Fed rate cut expectations** continue to fuel buying momentum in Gold.
- **Markets price in two more cuts this year** — October and December — to cushion slowdown risks.
- **Fed Governor Miran** said policy is “too restrictive” and urged a shift to neutral levels.
- **Waller flagged rising AI-related layoffs**, signaling a weaker labor market outlook.
- **US–China trade tensions ease slightly**, but investors still prefer safe assets like Gold.
- **Technical setup remains bullish**, next upside target seen at **\$4,250–\$4,280** zone.
- **Traders eye Fedspeak** later today for clues on policy timing and USD direction.

15.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4142.08	51.40	1638.50	1521
Previous Close	4208.86	53.05	1653	1547
Previous High	4218.13	53.17	1672	1567
Previous Low	4140.77	51.39	1629.31	1518.5
Daily Change USD	66.27	1.64	20.49	28
Daily Change %	1.60	3.19	1.26	1.84
London AM Fix (10.10.2025)	4191.25	52.58	1660.00	1557.00
London PM Fix (10.10.2025)	4204.60	-	1648.00	1540.00
COMEX Futures Volume	56037	17888	4763	751
1 Week	4.7%	8.73%	1.06%	6.2%
1 Month	15%	24.57%	18.99%	28.94%
1 Year	58.93%	68.78%	69.31%	52.67%
Gold Volatility Index	27.12			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.53	-0.13	-0.31
US 10Y	4.02	-0.20	-2.26
EUR/USD	1.16	0.14	0.31

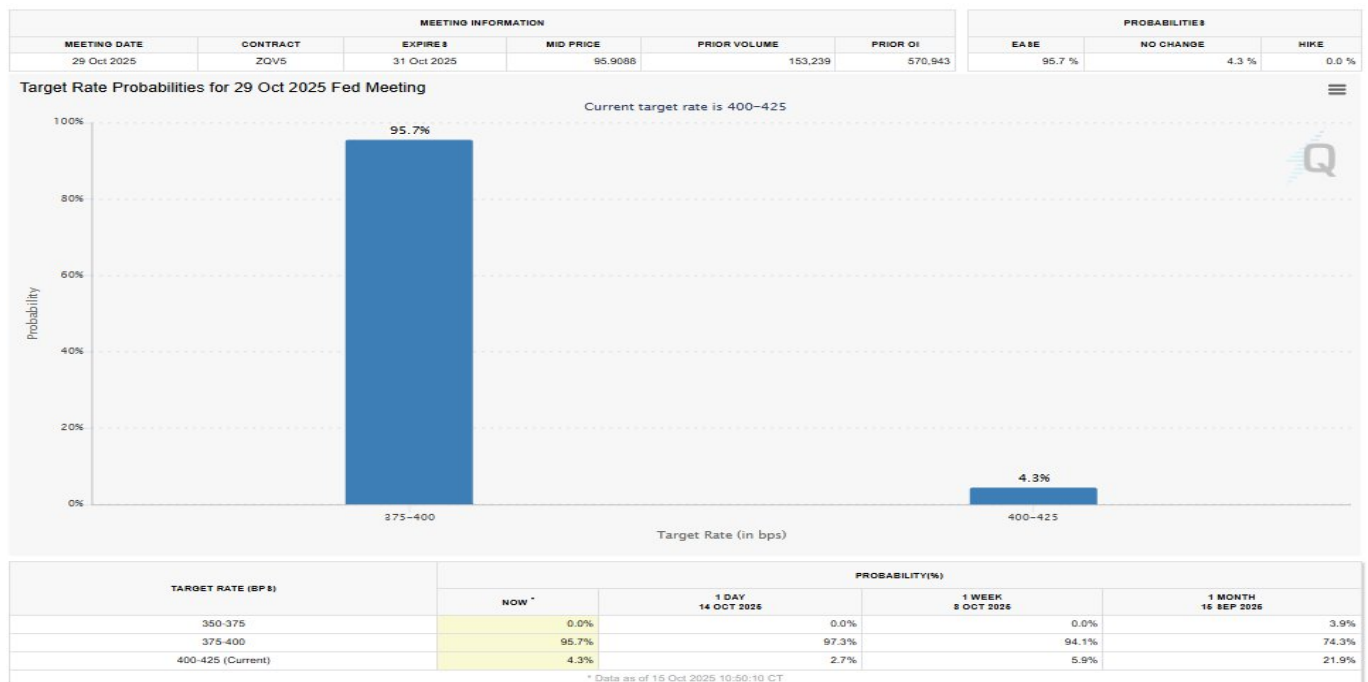
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 16 October				
12:30pm	GBP	BOE Credit Conditions Survey		
1:00pm	EUR	Italian Trade Balance	8.94B	7.91B
	EUR	Trade Balance	6.9B	5.3B
Tentative	EUR	Spanish 10-y Bond Auction		3.23 1.9
4:30pm	USD	Philly Fed Manufacturing Index	8.60	23.20
5:00pm	GBP	MPC Member Mann Speaks		
	USD	FOMC Member Waller Speaks		
	USD	FOMC Member Barr Speaks		
	USD	FOMC Member Miran Speaks		
6:00pm	USD	FOMC Member Bowman Speaks		
	USD	NAHB Housing Market Index	33.00	32.00
Tentative	USD	Business Inventories m/m	0.00	0.00
Day 4	All	IMF Meetings		
6:30pm	USD	Natural Gas Storage	76B	80B
6:45pm	GBP	MPC Member Mann Speaks		
8:00pm	EUR	ECB President Lagarde Speaks		
	USD	Crude Oil Inventories	0.3M	3.7M

Fed Rate Watch

Next FOMC in 13 days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	85.14
Stochastic	95.94
MACD	149.51
SMA 200	3270.24
SMA 50	3656.29

Technical Comment and Outlook on Silver

RSI Daily	80.84
Stochastic	88.43
MACD	2.77
SMA 200	35.93
SMA 50	42.93



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4110	4150	4175	4199	4244	4260	4315
Silver	37.63	40.32	41.97	44.66	47.34	49.00	51.68

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