



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Thursday, October 09, 2025**

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold pulls back** from all-time high (~\$4,060) as Israel-Hamas peace deal reduces geopolitical tension.
- **Profit-taking** by bullish traders contributes to Thursday's price dip.
- **Overbought conditions** also support the correction in gold prices.
- **Dovish Fed expectations** continue to offer underlying support to gold.
- **Markets price in** two potential Fed rate cuts by year-end (October: 93%, December: 79%).
- **US Dollar weakens** amid rate cut bets and ongoing government shutdown.
- **US shutdown enters day 9**, increasing economic uncertainty and supporting gold.
- **Fed minutes show** strong inclination to cut rates but disagreement on timing/amount.
- **Geopolitical tensions linger**, especially with Russia warning about US missile supplies to Ukraine.
- **Focus now on Powell's speech** for rate guidance and fresh gold price momentum.

08.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3984.46	47.81	1625.29	1339.00
Previous Close	4040.42	48.84	1670.00	1450.50
Previous High	4059.31	49.54	1676.66	1479.11
Previous Low	3983.05	47.74	1622.50	1339.00
Daily Change USD	56.08	1.00	53.00	105.43
Daily Change %	1.41	2.10	3.28	7.84
London AM Fix (08.10.2025)	4034.75	49.005	1651.00	1391.00
London PM Fix (08.10.2025)	4040.05	-	1663.00	1414.00
COMEX Futures Volume	88930	22685	4874	1234
1 Week	4.41%	3.68%	6.15%	17.02%
1 Month	10.99%	18.61%	20.12%	29.21%
1 Year	53.98%	60.31%	73.18%	44.12%
Gold Volatility Index	21.81			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.82	0.25	1.03
US 10Y	4.12	-0.05	0.81
EUR/USD	1.16	-0.25	-0.71

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 09 October				
12:30pm	GBP	MPC Member Mann Speaks		
All Day	EUR	Eurogroup Meetings		
3:30pm	EUR	ECB Monetary Policy Meeting Accounts		
4:00pm	CAD	Gov Council Member Rogers Speaks		
4:30pm	USD	Fed Chair Powell Speaks		
4:35pm	USD	FOMC Member Bowman Speaks		
Tentative	USD	Factory Orders m/m	0.01	-0.01
Tentative	USD	Final Wholesale Inventories m/m	0.00	0.00
6:30pm	USD	Natural Gas Storage	76B	53B
8:45pm	USD	FOMC Member Barr Speaks		
9:01pm	USD	30-y Bond Auction		4.65 2.4
11:45pm	USD	FOMC Member Bowman Speaks		

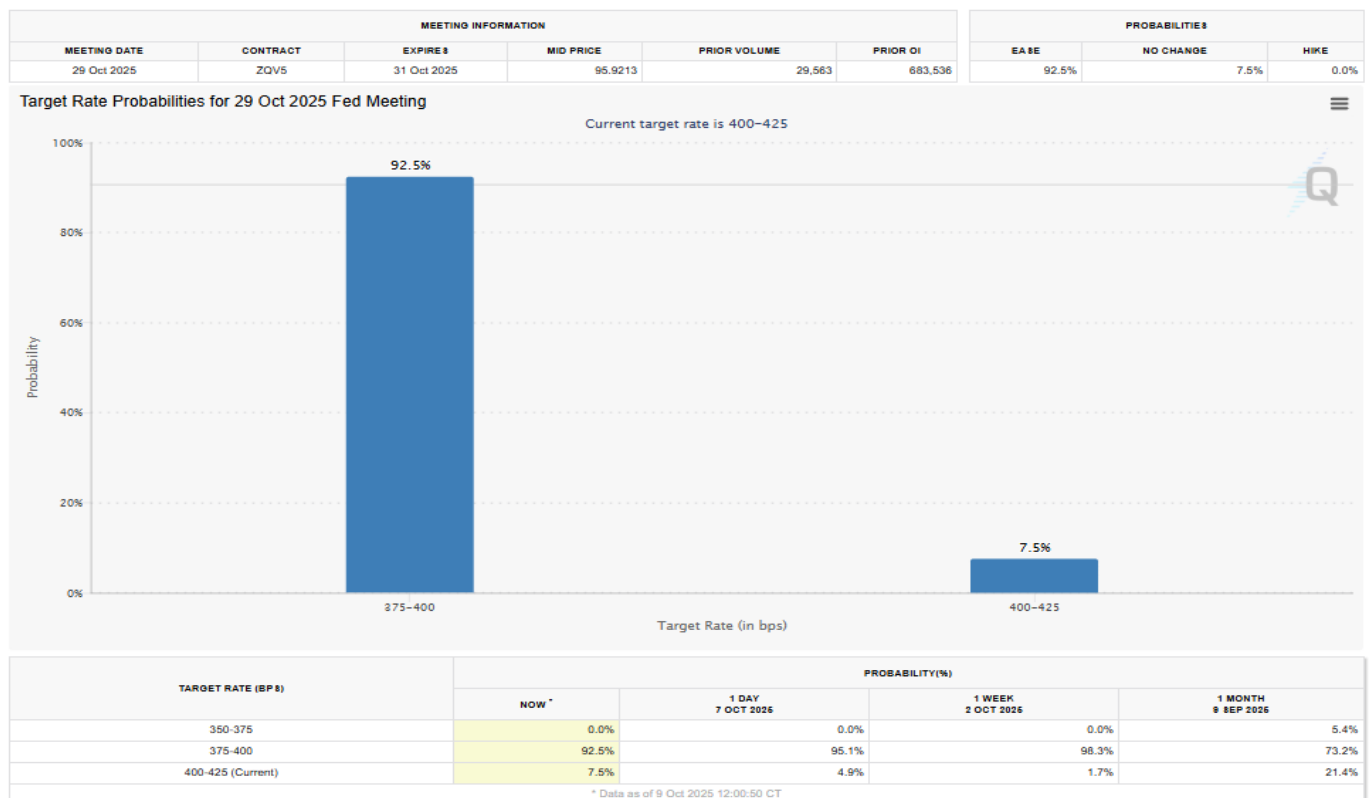
## Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Oct 10	6:00pm	USD	Prelim UoM Consumer Sentiment	54.1	55.1
		USD	Prelim UoM Inflation Expectations		4.70%

## Fed Rate Watch

**Next FOMC in 20 days**

**Date: 29 October 2025**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>86.55</b>
<b>Stochastic</b>	<b>98.18</b>
<b>MACD</b>	<b>123.23</b>
<b>SMA 200</b>	<b>3215.86</b>
<b>SMA 50</b>	<b>3577.05</b>

Values based on daily charts

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>78.26</b>
<b>Stochastic</b>	<b>90.43</b>
<b>MACD</b>	<b>2.16</b>
<b>SMA 200</b>	<b>35.36</b>
<b>SMA 50</b>	<b>41.46</b>

Values based on daily charts



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	3960	3980	4000	4050	4080	4100	4120
<b>Silver</b>	46.92	47.61	48.03	48.72	49.41	49.83	50.52

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303, Hind Plaza 7,  
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | [www.rafmohgold.com](http://www.rafmohgold.com)