



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, October 20, 2025

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- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Happy Diwali

May the diyas of Diwali brighten your days and
fill your year with happiness and success.
Happy Diwali



Daily Market Report

- **Gold steadies** after Friday's sharp pullback from record highs, supported by trade tensions and Fed rate cut expectations.
- **XAU/USD edges higher** at the start of the week amid renewed safe-haven demand.
- **Trade and geopolitical risks** — including the Russia-Ukraine conflict — continue to boost investor demand for Gold.
- **US government shutdown**, now in its 20th day, raises economic uncertainty and supports bullion.
- **Fed rate cut bets** remain strong, with markets pricing in two more 25 bps cuts in October and December.
- **US Dollar recovery limited**, allowing Gold to regain momentum as traders anticipate dovish Fed policy.
- **Trump's comments** on easing trade tensions with China capped gains but failed to spark major selling.
- **Investors stay cautious** ahead of key US inflation data and the October FOMC meeting.
- **Technical support** seen near \$4,215–\$4,4185.
- **Resistance** lies around \$4,315, with further upside targets at \$4,325 .
- **Break below \$4,163** could trigger deeper correction toward \$4,100 (61.8% Fib retracement).

17.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4345.03	54.22	1699.00	1617.63
Previous Close	4252.68	51.86	1611.00	1468.19
Previous High	4379.38	54.46	1724.64	1622.48
Previous Low	4186.36	50.63	1607.37	1467.33
Daily Change USD	-73.24	-4.24	-89.00	-152.37
Daily Change %	-1.69	-2.29	-52.24	-9.40
London AM Fix (10.10.2025)	4338.25	54.100	1668.001	1562.00
London PM Fix (10.10.2025)	4224.75	-	1642.00	1539.00
COMEX Futures Volume	59543	21247	5987	1549
1 Week	6.58%	3.77%	0.50%	4.19%
1 Month	17.01%	24.51%	15.91%	26.78%
1 Year	58.38%	64.24%	61.58%	42.10%
Gold Volatility Index	31.20			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.41	-0.20	-0.53
US 10Y	4.01	0.17	-2.85
EUR/USD	1.0167	0.16	0.51

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 20 October				
12:00pm	EUR	Current Account	22.5B	27.7B
4:30pm	CAD	IPPI m/m		0.50%
	CAD	RMPI m/m		-0.60%
6:00pm	USD	CB Leading Index m/m	0.10%	-0.50%
6:30pm	CAD	BOC Business Outlook Survey		
11:00pm	EUR	German Buba President Nagel Speaks		

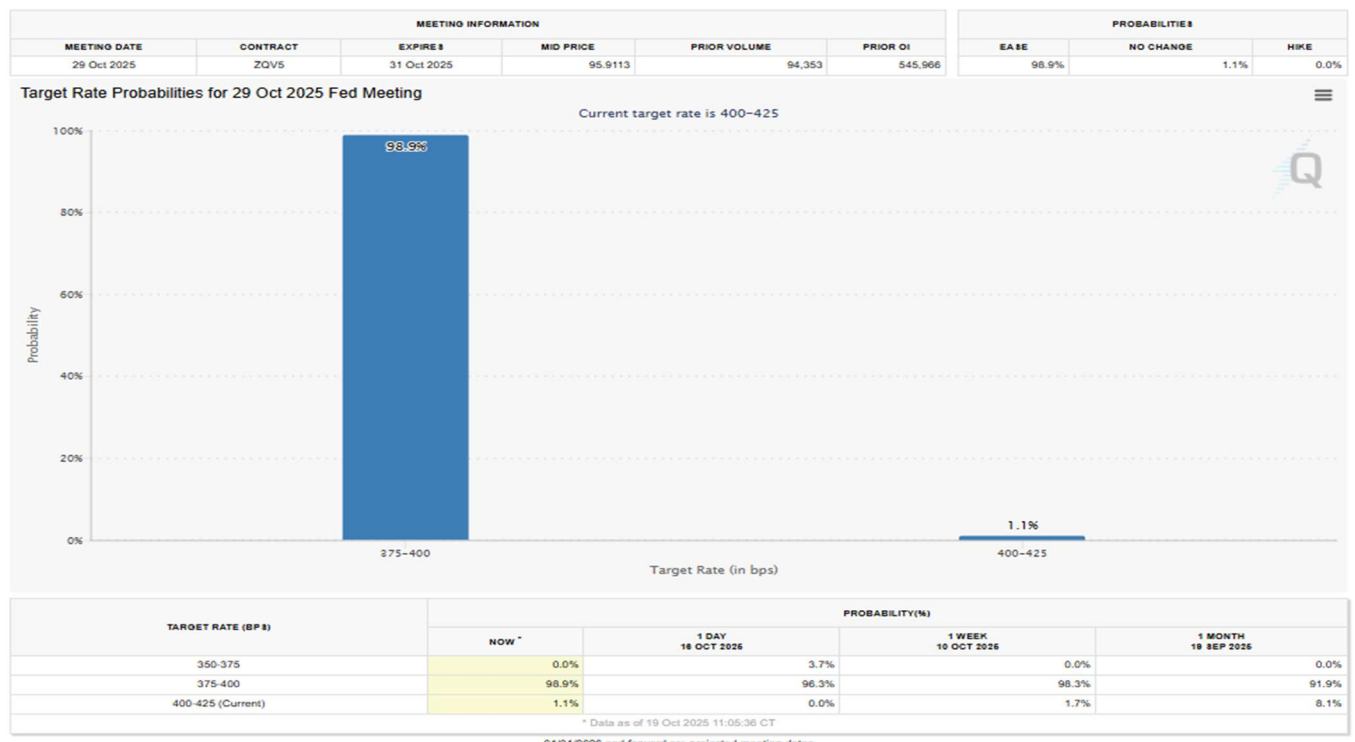
Key data This Week

Date	GMT	CNY		Consensus	Previous
ThuOct 23	6:00pm	USD	Existing Home Sales	4.06M	4.00M
FriOct 24	4:30pm	USD	Core CPI m/m	0.30%	0.30%
		USD	CPI m/m	0.40%	0.40%
		USD	CPI y/y		2.90%
	5:45pm	USD	Flash Manufacturing PMI	51.9	52
		USD	Flash Services PMI	53.5	54.2
	6:00pm	USD	Revised UoM Consumer Sentiment	55	55
	Tentative	USD	New Home Sales		800K

Fed Rate Watch

Next FOMC in 9 days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	77.92
Stochastic	85.30
MACD	162.85
SMA 200	3286.47
SMA 50	3693.60

Technical Comment and Outlook on Silver

RSI Daily	68.99
Stochastic	80.65
MACD	2.72
SMA 200	36.16
SMA 50	43.50



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4145	4185	4215	4280	4315	4350	4375
Silver	48.49	49.95	50.85	52.32	53.78	54.68	56.15

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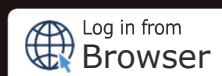
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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com