



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 31 October 2025

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PRECIOUS METALS TRADING

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Daily Market Report

- **Gold** slips after touching **\$4,046**, stalling this week's recovery from early-October lows.
- **USD stays firm** near a three-month high amid the Fed's hawkish tone, weighing on bullion.
- **Fed's cautious stance** on further rate cuts limits gold's upside momentum.
- **Safe-haven demand softens** as optimism grows over easing U.S.–China tensions.
- **Trade truce extended:** Trump and Xi agree to a one-year pause on new trade restrictions.
- **Tariffs cut:** U.S. lowers overall tariffs on Chinese goods to **47% from 57%**.
- **Fentanyl-related tariffs cut to 10% as** China pledges chemical crackdown.
- **Rare-earth exports:** China pauses new export controls for one year to ease supply concerns.
- **U.S. pauses expanded export blacklist**, allowing tech firms access to Chinese markets.
- The **deal averts Trump's planned 100% tariffs**, stabilizing market sentiment.
- **Xi Jinping calls for open trade and multilateralism** at the APEC summit in South Korea.
- **Economic risks from U.S. government shutdown** offer mild support to gold as a safe haven.
- **India turns to discount** on gold for the first time in seven weeks post-festival slowdown.
- Gold remains range-bound, awaiting clarity from **the Fed and concrete U.S.–China trade** actions.

30.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3931.67	47.586	1581.00	1394.86
Previous Close	4024.30	48.915	1605.50	1450.50
Previous High	4027	48.989	1617.92	1457.82
Previous Low	3915.62	47.264	1581.00	1394.86
Daily Change USD	95.53	1.35	23.50	55.00
Daily Change %	2.43	2.84	1.49	3.94
London AM Fix (30.10.2025)	3986.40	48.180	1608.00	1436.00
London PM Fix (30.10.2025)	3994.15	-	1599.00	1428.00
COMEX Futures Volume				
1 Week	-3.11%	-0.04%	-0.76%	-0.10%
1 Month	3.57%	4.74%	2.27%	15.26%
1 Year	43.45%	44.59%	59.08%	27.42%
Gold Volatility Index	24.82			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.520	0.384	0.59
US 10Y	4099	0.47	2.35
EUR/USD	1.1568	0.30	-0.42

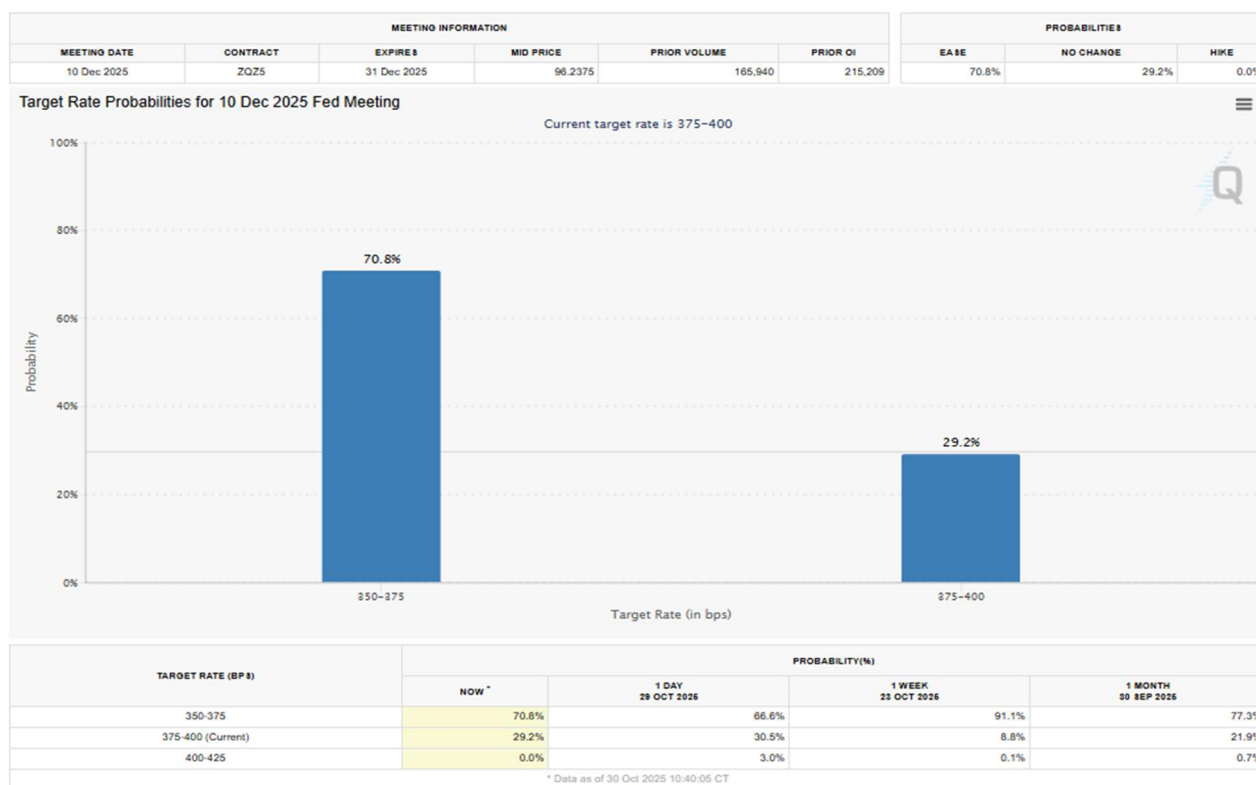
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 31 October				
11:00am	EUR	German Import Prices m/m	-0.20%	-0.50%
	EUR	German Retail Sales m/m	0.20%	-0.20%
	GBP	Nationwide HPI m/m	0.00%	0.50%
11:30am	CHF	Retail Sales y/y	0.30%	-0.20%
11:45am	EUR	French Prelim CPI m/m	0.10%	-1.00%
2:00pm	EUR	Core CPI Flash Estimate y/y	2.30%	2.40%
	EUR	CPI Flash Estimate y/y	2.10%	2.20%
	EUR	Italian Prelim CPI m/m	0.00%	-0.20%
4:30pm	CAD	GDP m/m	0.00%	0.20%
5:30pm	USD	FOMC Member Logan Speaks		
5:45pm	USD	Chicago PMI	42.30%	40.60%
8:00pm	USD	FOMC Member Bostic Speaks		
	USD	FOMC Member Hammack Speaks		

Fed Rate Watch

Next FOMC in 40 Days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	50.685
Stochastic	19.750
MACD	49.273
SMA 200	3346.61
SMA 50	3820.93

Technical Comment and Outlook on Silver

RSI Daily	53.195
Stochastic	31.705
MACD	0.666
SMA 200	36.983
SMA 50	45.357



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3877	3920	3950	3980	4010	4055	4100
Silver	46.684	47.335	47.737	48.387	49.038	49.440	50.091

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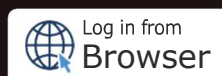
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