



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, October 10, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold remains under pressure** below the \$4,000 mark for a second day.
- **Lack of strong selling** suggests limited downside potential.
- **USD pulls back** from a 2-month high, offering support to gold.
- **Rate cut expectations** remain, with two more cuts priced in for this year.
- **US government shutdown** enters second week with no deal in sight.
- **Ceasefire between Israel and Hamas** reduces safe-haven demand short-term.
- **Geopolitical tensions persist**, especially with renewed Russian attacks on Kyiv.
- **Overbought gold conditions** limit aggressive bullish moves.
- **Profit-taking by bulls** after recent all-time highs adds to price dip.
- **Fed Chair Powell gave no new policy signals**, but inflation worries linger.
- **Gold on track for 8th weekly gain**, supported by macro and geopolitical risks.

09.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4040.42	48.80	1649.00	1449.00
Previous Close	3974.53	49.20	1617.50	1412.50
Previous High	4058.01	51.23	1687.21	1501.14
Previous Low	3944.81	48.48	1617.50	1407.50
Daily Change USD	-65.89	0.34	-52.50	-38.00
Daily Change %	-1.63	0.71	-3.14	-2.62
London AM Fix (09.10.2025)	4040.60	49.705	1664.00	1473.00
London PM Fix (09.10.2025)	4019.25	-	1686.00	1503.00
COMEX Futures Volume	64083	15947	6653	1737
1 Week	2.95%	5.49%	2.07%	10.30%
1 Month	9.61%	21.24%	16.46%	20.77%
1 Year	52.29%	62.50%	68.19%	33.20%
Gold Volatility Index	21.85			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	99.39	0.58	1.47
US 10Y	4.14	0.46	1.00
EUR/USD	1.15	-0.55	-1.20

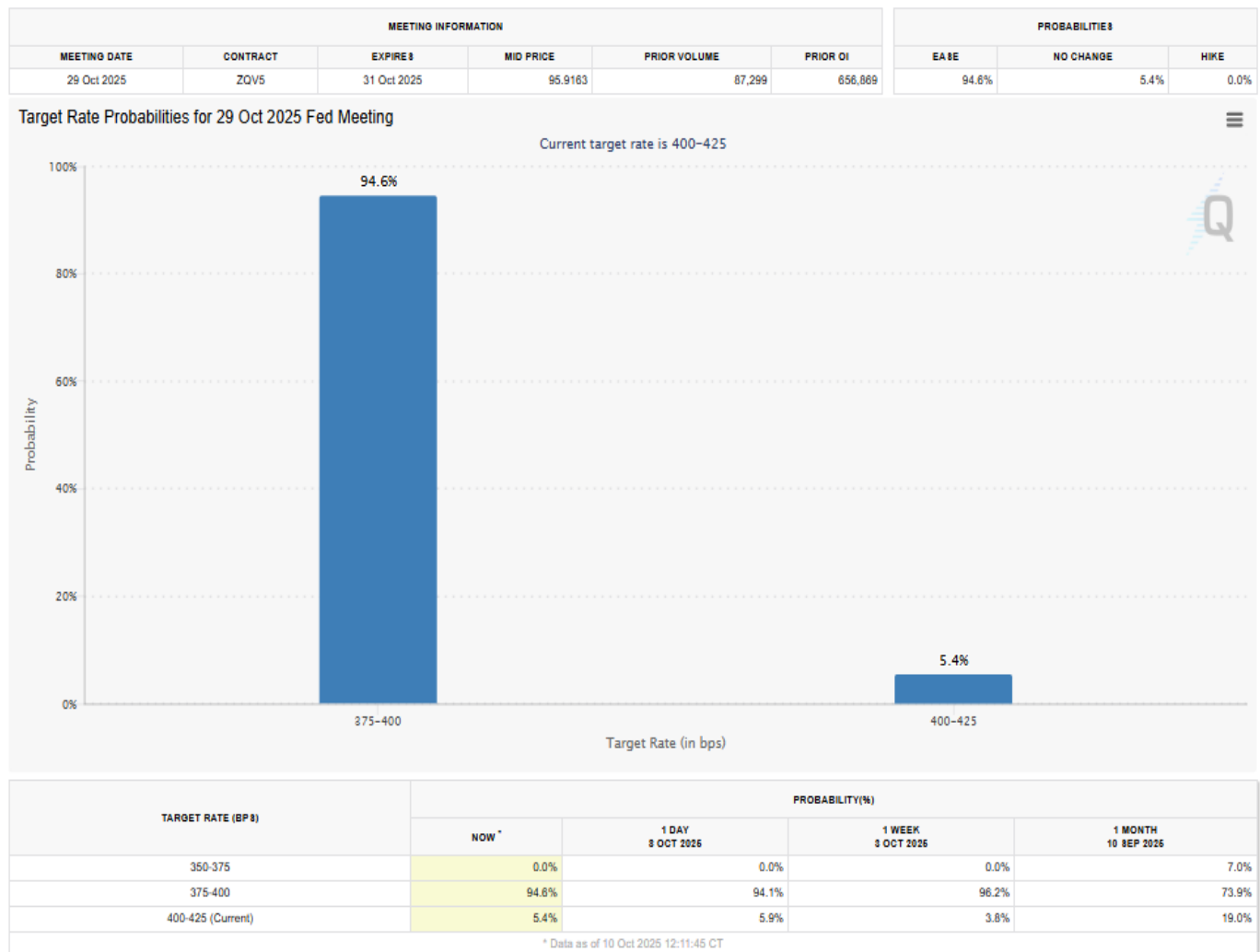
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 10 October				
12:00pm	EUR	Italian Industrial Production m/m	-0.30%	0.40%
All Day	EUR	ECOFIN Meetings		
Tentative	CNY	New Loans	1460B	590B
Tentative	CNY	M2 Money Supply y/y	8.50%	8.80%
4:30pm	CAD	Employment Change	2.8K	-65.5K
	CAD	Unemployment Rate	7.20%	7.10%
5:45pm	USD	FOMC Member Goolsbee Speaks		
6:00pm	USD	Prelim UoM Consumer Sentiment	54.10	55.10
	USD	Prelim UoM Inflation Expectations		4.70%
9:00pm	USD	FOMC Member Musalem Speaks		

Fed Rate Watch

Next FOMC in 19 days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	73.14
Stochastic	82.16
MACD	115.67
SMA 200	3222.32
SMA 50	3589.33

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	79.67
Stochastic	81.61
MACD	2.21
SMA 200	35.46
SMA 50	41.72

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3908	3928	3943	4000	4025	4058	4075
Silver	46.88	47.94	48.59	49.64	50.69	51.34	52.39

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