



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, October 03, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold faces selling pressure** after rebounding from the \$3,820 region, struggling to hold gains near \$3,900 (all-time high).
- **Positive risk sentiment** in global equity markets weighs on demand for safe-haven assets like gold.
- **US Dollar strengthens**, recovering from a one-week low, putting additional pressure on XAU/USD.
- **Partial US government shutdown** has had limited market impact, with traders largely ignoring economic concerns.
- **Wall Street's record highs** spill over into Asian markets, further reducing safe-haven demand.
- **Fed rate cut expectations** for October and December support gold by capping USD gains.
- **Weak ADP jobs data** increases bets on more Fed easing, benefiting non-yielding assets like gold.
- **Geopolitical tensions** persist as the US boosts intelligence support to Ukraine, offering downside support to gold.
- **NFP data risk** looms as potential delays due to shutdown could impact short-term USD movement.
- **FOMC member speeches** could drive USD volatility and influence gold prices into the weekend.

02.10.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3865.10	47.28	1560.50	1257.00
Previous Close	3856.07	46.95	1556.00	1253.50
Previous High	3897.00	48.04	1602.00	1287.50
Previous Low	3819.32	45.92	1533.50	1214.36
Daily Change USD	-9.03	-0.36	0.50	-0.81
Daily Change %	-0.23	-0.78	0.03	-0.06
London AM Fix (02.10.2025)	3877.50	47.39	1577.00	1270.00
London PM Fix (02.10.2025)	3878.10	-	1590.00	1263.00
COMEX Futures Volume	34354	8377	2652	424
1 Week	2.60%	3.99%	2.49%	-0.11%
1 Month	8.82%	14.94%	11.09%	9.54%
1 Year	44.68%	47.69%	55.64%	22.91%
Gold Volatility Index	18.05			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	97.85	0.16	-0.59
US 10Y	4.08	-0.37	-1.89
EUR/USD	1.17	-0.13	0.46

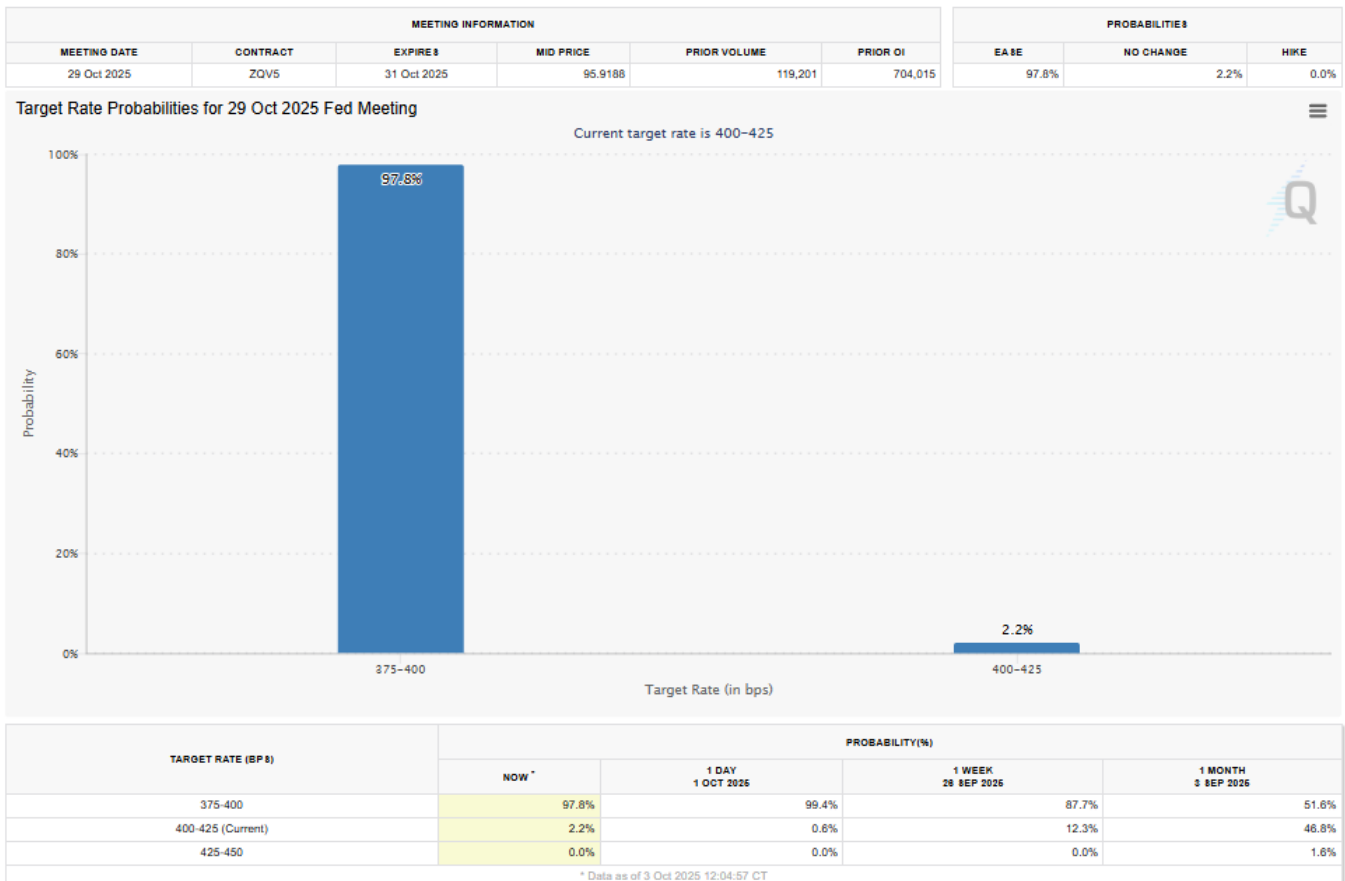
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 03 October				
1:00pm	EUR	PPI m/m	0.00	0.00
1:40pm	EUR	ECB President Lagarde Speaks		
2:05pm	USD	FOMC Member Williams Speaks		
4:30pm	USD	FOMC Member Goolsbee Speaks		
Tentative	USD	Average Hourly Earnings m/m	0.00	0.00
Tentative	USD	Non-Farm Employment Change	52K	22K
Tentative	USD	Unemployment Rate	0.04	0.04
5:20pm	GBP	BOE Gov Bailey Speaks		
5:35pm	USD	FOMC Member Miran Speaks		
5:45pm	USD	Final Services PMI	53.90	53.90
6:00pm	USD	ISM Services PMI	51.80	52.00
9:30pm	USD	FOMC Member Logan Speaks		
9:40pm	USD	FOMC Member Jefferson Speaks		
11:30pm	USD	FOMC Member Miran Speaks		

Fed Rate Watch

Next FOMC in 26 days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	77.83
Stochastic	85.80
MACD	96.92
SMA 200	3187.81
SMA 50	3520.99

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	77.70
Stochastic	87.01
MACD	1.93
SMA 200	34.98
SMA 50	40.59

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3828	3840	3855	3870	3870	3895	3920
Silver	44.84	45.65	46.15	46.96	47.78	48.28	49.09

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