



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, September 16, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold (XAU/USD)** retreats slightly after hitting a fresh all-time high near \$3,689–3,690 during the Asian session on Tuesday.
- **The pullback reflects** profit-taking and cautious positioning ahead of key central bank meetings.
- **The Fed is expected** to cut rates by 25 bps on Wednesday amid a softening US job market.
- **Traders expect** the Fed to deliver three rate cuts in 2025, per CME Fed Watch Tool.
- **Focus will be on Powell's** guidance and updated Fed projections for the path of policy easing.
- **Additional volatility** is expected from BoC (Wed), BoE (Thu), and BoJ (Fri) policy decisions.
- **Despite overbought conditions** geopolitical tensions (Russia-Ukraine, Middle East) continue to underpin safe-haven demand.
- **Russia launched** a major attack on Zaporizhzhia after Ukraine targeted its oil infrastructure.
- **Arab & Islamic leaders** emergency summit condemned Israel's strike in Doha, calling for suspension of Israel's UN membership.
- **USD remains depressed** at its weakest since July 24, extending gold's support from dovish Fed bets and risk-off flows.

15.09.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3644.56	42.15	1401.50	1175.50
Previous Close	3678.79	42.68	1400.00	1196.00
Previous High	3685.69	42.74	1409.74	1216.74
Previous Low	3626.46	42.01	1385.66	1175.50
Daily Change USD	35.70	0.53	4.56	-0.08
Daily Change %	0.98	1.26	0.33	-0.01
London AM Fix (15.09.2025)	3638.20	42.20	1399.00	1209.00
London PM Fix (15.09.2025)	3657.65	-	1391.00	1187.00
COMEX Futures Volume	26974	7664	1766	287
1 Week	1.19%	2.84%	1.51%	3.78%
1 Month	10.30%	12.07%	3.77%	3.67%
1 Year	42.74%	38.42%	40.82%	10.78%
Gold Volatility Index	17.90			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.24	-0.10	-0.14
US 10Y	4.04	0.07	-0.02
EUR/USD	1.17	0.12	0.11

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 16 September				
10:00	GBP	Claimant Count Change	20.3K	-6.2K
10:00	GBP	Employment Change	-	239K
10:00	GBP	ILO Unemployment Rate	4.70%	0.05
16:30	CAD	BoC Consumer Price Index Core	-	0.03
16:30	CAD	Consumer Price Index	2.00%	0.02
16:30	USD	Retail Sales	0.30%	0.01
16:30	USD	Retail Sales Control Group	-	0.01

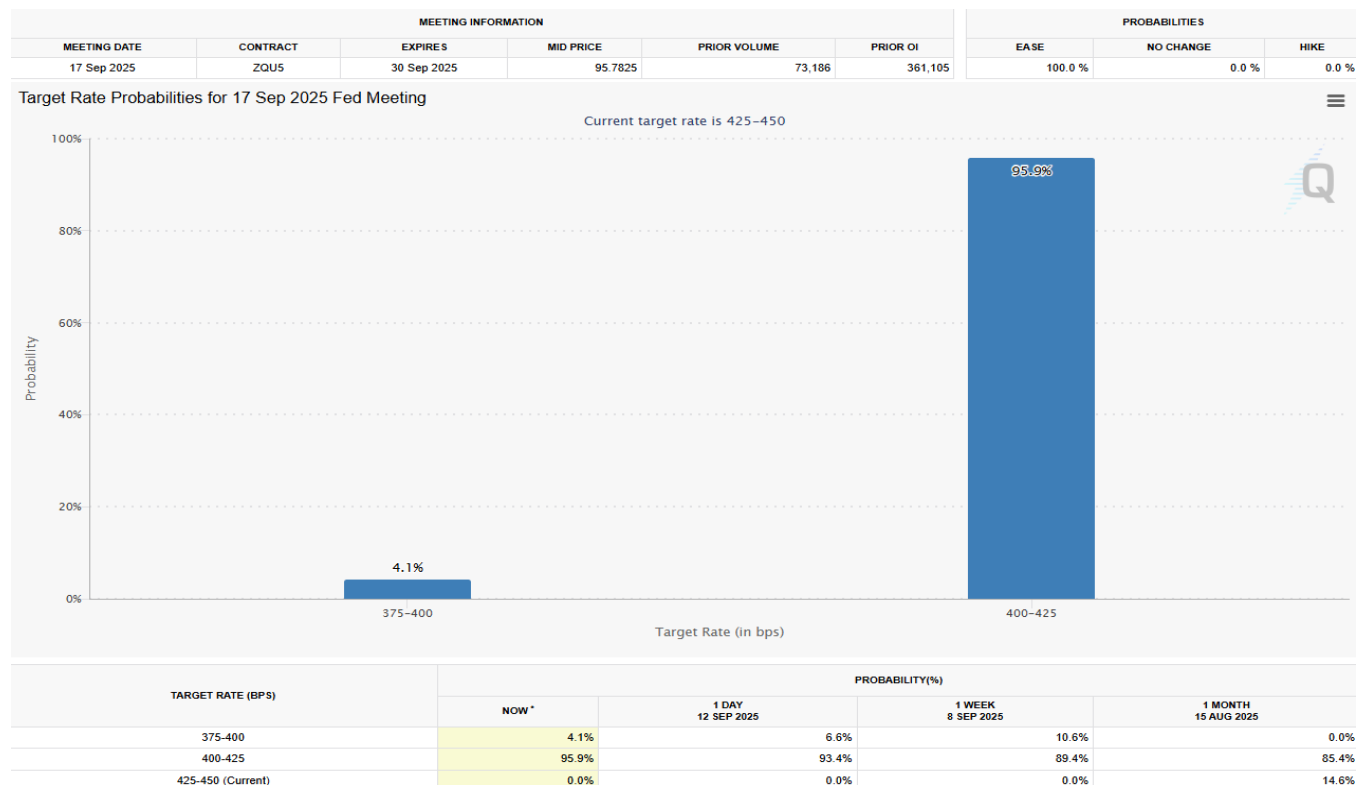
Key Data This Week

DATE	GMT	CNY		Consensus	Previous
Wed Sep 17	10:00pm	USD	Federal Funds Rate	0.04	0.05
		USD	FOMC Economic Projections		
		USD	FOMC Statement		
	10:30pm	USD	FOMC Press Conference		
Thu Sep 18	4:30pm	USD	Unemployment Claims	241K	263K

Fed Rate Watch

Next FOMC in 01 days

Date: 17 September 2025



Technical Comment and Outlook on Gold



RSI Daily	79.38
Stochastic	95.08
MACD	82.17
SMA 200	3115.40
SMA 50	3412.31

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	72.65
Stochastic	95.32
MACD	1.12
SMA 200	34.07
SMA 50	38.80

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3600	3646	3655	3666	3694	3703	3715
Silver	42	42.10	42.40	42.60	42.85	43.00	43.10

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