



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, September 09, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold hits record** highs the third consecutive day reaching above \$3657.
- **Markets see 90%** chance of 25 bps cut, 10% chance of 50 bps at Sept FOMC.
- **Traders expect** up to 3 Fed rate cuts by year-end.
- **USD falls** to lowest since July 28, boosting Gold.
- **Treasury yields drop** 10-year near 4.05%, 2-year at 3.48%.
- **Overbought RSI** (>70) signals risk of correction supports at \$3,621 / \$3,600 / \$3,580.
- **Next resistance targets** \$3,660 and \$3,686.
- **Japan PM Ishiba resigns** sparking political uncertainty.
- **France PM Bayrou** loses confidence vote and resigns.
- **Trump criticizes Powell** pushes to dismiss Fed governors → Fed independence concerns.
- **Geopolitical risks** Trump ready to impose new sanctions on Russia after Ukraine attack.
- **Central banks buying gold** reserves, diversifying away from USD/Treasuries.
- **Focus now shifts** to US PPI (Wed) and CPI (Thu) for Fed policy direction.

08.09.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3586.00	4096	1375.50	1109.00
Previous Close	3635.76	41.32	1377.50	1136.50
Previous High	3646.46	41.66	1406.12	1145.50
Previous Low	3578.02	40.54	1371.45	1106.00
Daily Change USD	49.76	0.35	4.40	27.61
Daily Change %	1.39	0.88	0.32	2.49
London AM Fix (08.09.2025)	3610.50	41.19	1400.00	1128.00
London PM Fix (08.09.2025)	3632.65	-	1392.00	1135.00
COMEX Futures Volume	34526	5562	2146	212
1 Week	4.90%	1.33%	-1.07%	0.89%
1 Month	7.29%	7.86%	4.13%	-1.46%
1 Year	46.10%	47.68%	51.15%	26.16%
Gold Volatility Index	19.09			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.42	-0.03	-0.23
US 10Y	4.049	0.17	-4.91
EUR/USD	1.17	0.02	0.47

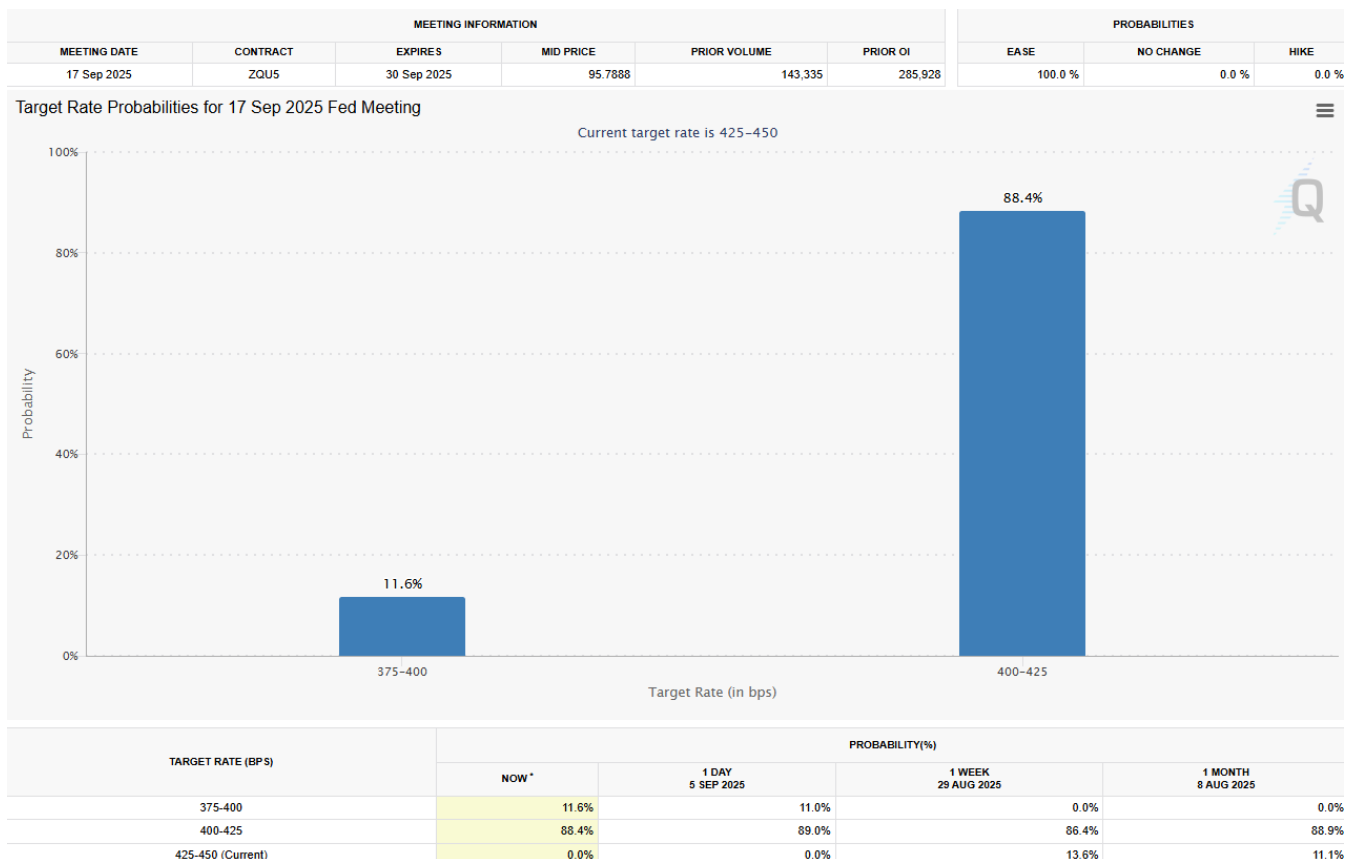
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 09 September				
10:00	JPY	Machine Tool Orders	3.60%	3.60%
10:45	EUR	Industrial Output	-1.80%	3.80%
12:40	EUR	3-Month Letras Auction	-	1.93%
12:40	EUR	9-Month Letras Auction	-	1.96%
14:00	USD	NFIB Business Optimism Index	101	100.3
15:30	EUR	ECB's Nagel speech		Speech
16:55	USD	Redbook Index	-	6.50%
18:00	USD	Nonfarm Payrolls Benchmark Revision		Report
19:15	GBP	BoE's Breeden speech		Speech
21:00	USD	3-Year Note Auction	-	3.67%

Fed Rate Watch

Next FOMC in 08 days

Date: 17 September 2025



Technical Comment and Outlook on Gold



RSI Daily	79.32
Stochastic	96.31
MACD	68.64
SMA 200	3090.57
SMA 50	3380.43

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	69.81
Stochastic	91.24
MACD	0.91
SMA 200	33.79
SMA 50	38.25

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3550	3580	3600	3621	3660	3686	3700
Silver	40.90	41.05	41.20	41.45	41.55	41.65	41.80

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com