



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, September 29, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold hits record high**, surpasses \$3,800 during Monday's Asian session.
- **US PCE inflation** rose 2.7% YoY in August, matching expectations.
- **Core PCE** remained steady at 2.9% YoY, also in line with forecasts.
- **Monthly PCE/Core PCE** increased by 0.3% and 0.2%, respectively.
- **Fed rate cuts expected**, with 88% odds for October, 65% for December.
- **Lower rate expectations** reduce Gold's opportunity cost, boosting prices.
- **Geopolitical risks** continue to support demand for safe-haven assets.
- **Fedspeak eyed Monday**, key officials set to speak may move markets.
- **Hawkish Fed tone** could strengthen USD and pressure Gold prices.
- **US govt shutdown risk** looms as funding deadline approaches Wednesday.

26.09.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3748.07	45.13	1525.50	1249.00
Previous Close	3758.78	46.03	1579.22	1268.27
Previous High	3783.85	46.62	1586.28	1284.50
Previous Low	3734.63	44.60	1524.00	1235.71
Daily Change USD	9.90	0.86	68.21	17.27
Daily Change %	0.26	1.91	4.51	1.38
London AM Fix (26.09.2025)	3748.75	45.00	1541.00	1246.00
London PM Fix (26.09.2025)	3769.85	-	1552.00	1275.00
COMEX Futures Volume	66266	31338	10661	1108
1 Week	3.30%	8.49%	15.43%	12.35%
1 Month	11.40%	19.78%	19.21%	17.71%
1 Year	42.48%	45.95%	60.21%	23.77%
Gold Volatility Index	18.59			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.18	-0.27	0.30
US 10Y	4.17	-0.05	0.46
EUR/USD	1.16	0.28	-0.16

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 29 September				
3:30pm	USD	FOMC Member Waller Speaks		
4:00pm	GBP	MPC Member Ramsden Speaks		
	USD	FOMC Member Hammack Speaks		
6:00pm	USD	Pending Home Sales m/m	0.00	0.00
9:15pm	USD	President Trump Speaks		
9:30pm	USD	FOMC Member Musalem Speaks		
	USD	FOMC Member Williams Speaks		

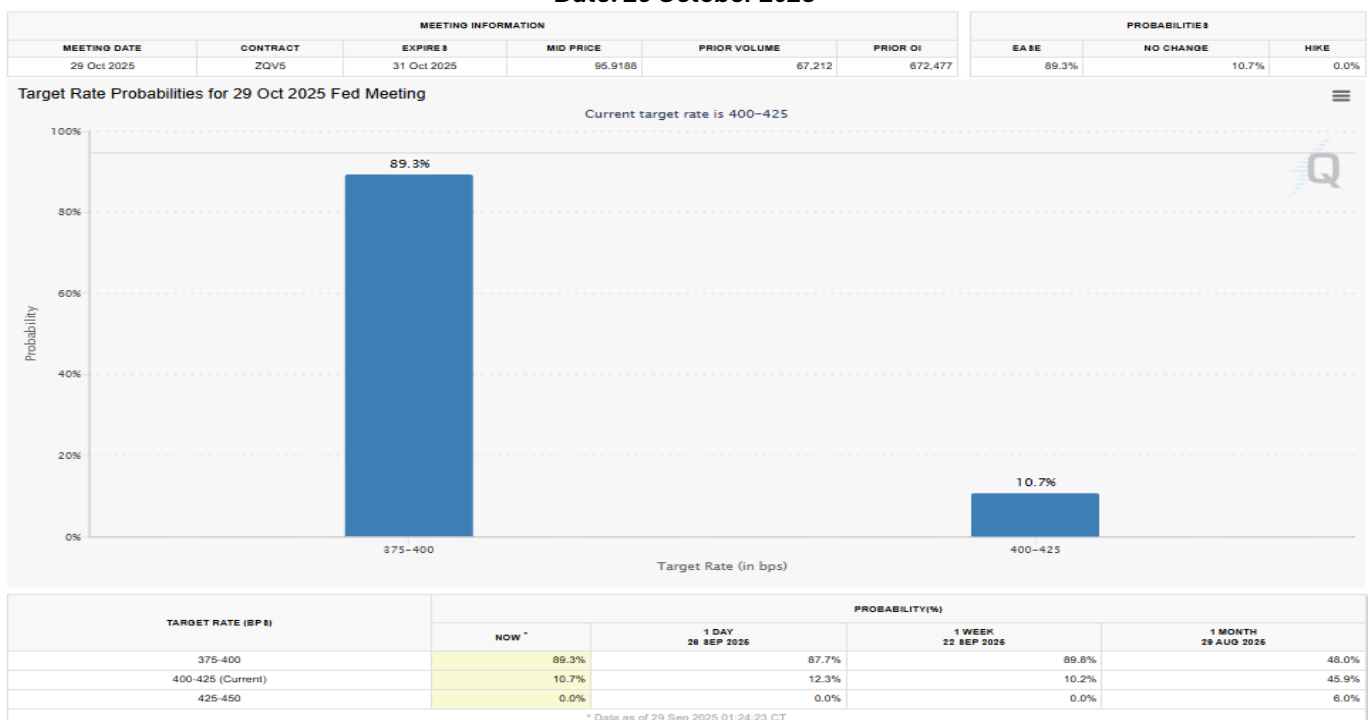
Key data This Week

Date	GMT	CNY		Consensus	Previous
Mon Sep 29	6:00pm	USD	Pending Home Sales m/m	0.20%	-0.40%
	9:15pm	USD	President Trump Speaks		
Tue Sep 30	6:00pm	USD	JOLTS Job Openings	7.15M	7.18M
		USD	CB Consumer Confidence	95.30	97.40
Wed Oct 1	All Day	All	OPEC Meetings		
	4:15pm	USD	ADP Non-Farm Employment Change	53K	54K
	6:00pm	USD	ISM Manufacturing PMI	49.10	48.70
		USD	ISM Manufacturing Prices	64.50	63.70
Thu Oct 2	4:30pm	USD	Unemployment Claims	229K	218K
Fri Oct 3	4:30pm	USD	Average Hourly Earnings m/m	0.30%	0.30%
		USD	Non-Farm Employment Change	51K	22K
		USD	Unemployment Rate	4.30%	4.30%
	6:00pm	USD	ISM Services PMI	52.00	52.00

Fed Rate Watch

Next FOMC in 30 days

Date: 29 October 2025



Technical Comment and Outlook on Gold



RSI Daily	78.05
Stochastic	87.15
MACD	88.23
SMA 200	3164.06
SMA 50	3483.74

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	56.28
Stochastic	73.46
MACD	0.15
SMA 200	45.28
SMA 50	46.49

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3727	3745	3762	3762	3800	3815	3840
Silver	43.74	44.51	44.98	45.75	46.52	47.00	47.77

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