



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, September 15, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold (XAU/USD)** reverses an early Asian session dip to \$3,627–3,626 and trades near the top of its one-week range.
- **Rising Fed rate cut** bets keep the USD near its lowest since July 24, supporting gold demand.
- **Traders now fully expect** the Fed to cut rates on Wednesday, with two more cuts projected in October and December.
- **Depressed US Treasury yields**, and a weaker USD continue to act as tailwinds for the non-yielding metal.
- **Gold remains** capped below last week's record high near \$3,675, as a generally positive risk tone limits upside.
- **Geopolitical risks** add safe-haven support: Ukraine escalates strikes on Russian energy facilities; NATO pressure on sanctions increases.
- **Middle East tensions** rise as an Iranian lawmaker urges Qatar to expel US forces and host hypersonic missiles.
- **Traders stay cautious** ahead of a week packed with central bank decisions: Fed, BoC (Wednesday), BoE (Thursday), BoJ (Friday).
- **Market focus** will be on Fed Chair Powell's press conference and the updated economic projections ("dot plot").
- **Overall backdrop** favors gold bulls, with corrective dips likely to attract fresh buying interest.

12.09.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3633.46	41.53	1388.00	1186.01
Previous Close	3643.06	42.15	1395.44	1196.08
Previous High	3656.70	42.45	1409.50	1235.50
Previous Low	3630.63	41.40	1380.96	1186.01
Daily Change USD	8.96	0.60	4.44	7.70
Daily Change %	0.25	1.47	0.32	0.65
London AM Fix (12.09.2025)	3645.35	42.26	1389.00	1203.00
London PM Fix (12.09.2025)	3651.10	-	1399.00	1218.00
COMEX Futures Volume	26399	5419	2436	1441
1 Week	1.41%	2.94%	2.04%	8.17%
1 Month	9.15%	11.19%	4.05%	5.26%
1 Year	42.36%	41.17%	43.66%	14.20%
Gold Volatility Index	16.38			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.62	0.01	-0.16
US 10Y	4.06	1.04	-2.14
EUR/USD	1.17	-0.06	0.61

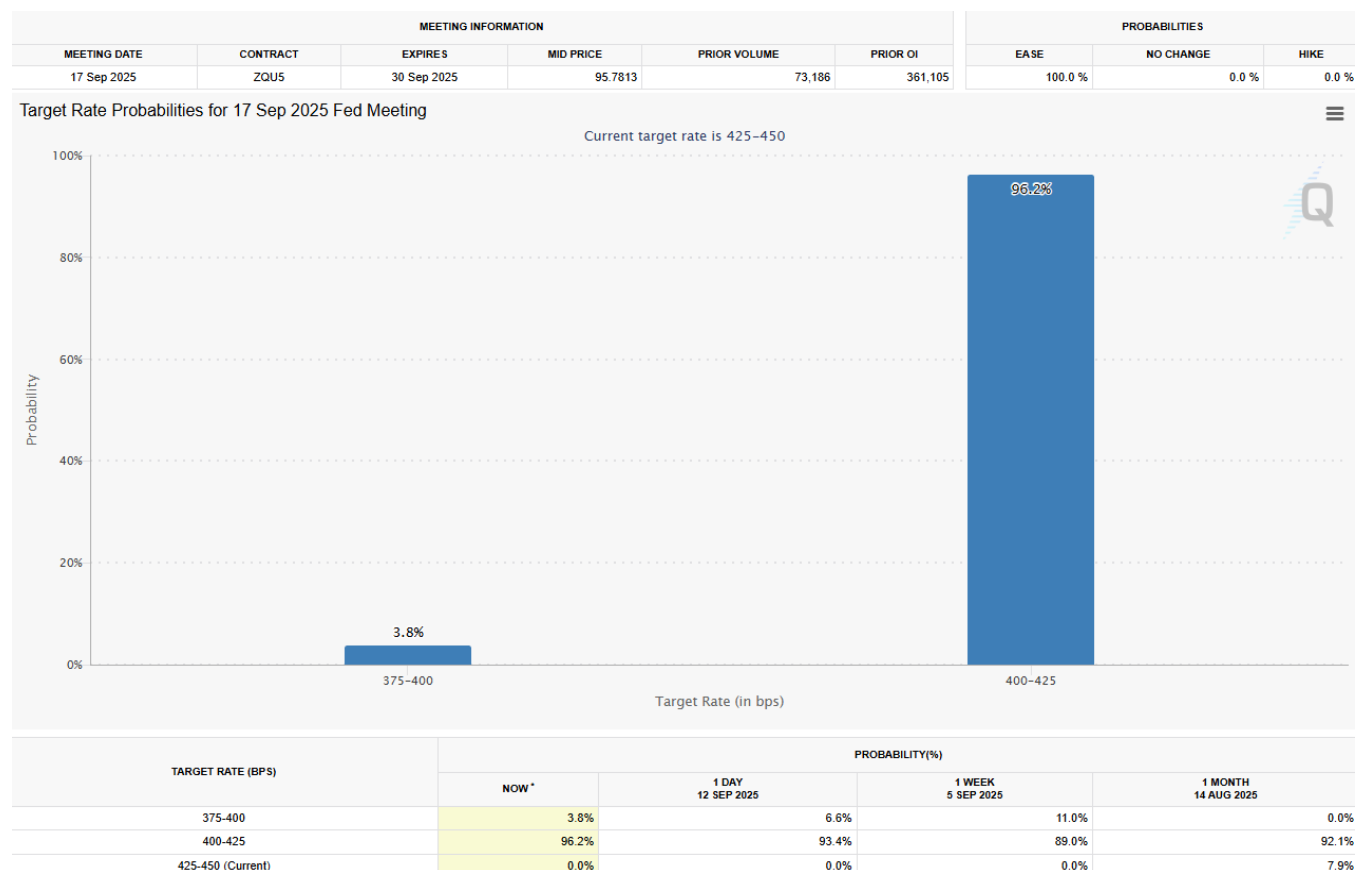
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 15 September				
10:00	EUR	Wholesale Price Index	0.20%	-0.10%
10:00	EUR	Wholesale Price Index	-	0.50%
10:30	CHF	Producer and Import Prices	0.10%	-0.20%
10:30	CHF	Producer and Import Prices	-	-0.90%
12:00	EUR	Global Trade Balance	€5.5B	€5.409B
12:00	EUR	Trade Balance EU	-	€-0.069B
12:00	EUR	Trade Balance non-EU	-	€5.391B
13:00	EUR	Trade Balance n.s.a.	€11.7B	€7B
13:00	EUR	Trade Balance s.a.	-	€2.8B
15:30	EUR	ECB's Schnabel speech		Speech
16:30	CAD	Manufacturing Sales	-	0.30%
16:30	CAD	Wholesale Sales	1.30%	0.70%
16:30	USD	NY Empire State Manufacturing Index	3	11.9
19:30	USD	3-Month Bill Auction	-	3.94%
19:30	USD	6-Month Bill Auction	-	3.73%
22:10	EUR	ECB's President Lagarde speech		Speech

Fed Rate Watch

Next FOMC in 02 days

Date: 17 September 2025



Technical Comment and Outlook on Gold



RSI Daily	76.84
Stochastic	89.64
MACD	77.41
SMA 200	3109.98
SMA 50	3404.77

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	72.60
Stochastic	93.93
MACD	1.04
SMA 200	34.01
SMA 50	38.68

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3580	3600	3615	3630	3656	3667	3675
Silver	41.50	41.70	42.00	42.20	42.45	42.55	42.75

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