



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, September 08, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold (XAU/USD)** consolidates just below the \$3,600 record high after last week's rally.
- **A modest US Dollar** recovery and positive equity market tone weigh on safe-haven demand.
- **Weak US Nonfarm Payrolls** (only 22K jobs added in August) reinforced Fed rate cut bets.
- **Unemployment rose to 4.3%**, the highest since 2021, while wage growth slowed to 3.7% YoY.
- **Markets now** see an 84% chance of a 25 bps Fed cut on Sept 17 and a 16% chance of 50 bps.
- **Central bank demand** remains strong; the PBoC bought gold for the 10th straight month in August.
- **China's reserves** rose to 74.02M oz from 73.96M oz, adding to global buying support.
- **Overbought technical** suggest Gold may pause before the next leg up.
- **Traders eye US inflation** data and PPI this week as key catalysts for USD and Gold direction.
- **Longer term Gold** remains supported as a safe-haven, inflation hedge, and central bank reserve asset
- **Ongoing central bank demand** adds further upside momentum for Gold.
- **Traders now await** US PPI data on Wednesday, which could lift the USD and pressure Gold if hotter-than-expected.

05.09.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3546.22	40.61	1370.50	1126.00
Previous Close	3586.00	40.96	1373.10	1108.89
Previous High	3600.18	41.41	1405.00	1136.50
Previous Low	3540.22	40.57	1370.50	1105.50
Daily Change USD	39.63	0.29	6.60	-18.61
Daily Change %	1.12	0.73	0.48	-1.65
London AM Fix (05.09.2025)	3548.60	40.74	1386.00	1124.00
London PM Fix (05.09.2025)	3594.55	-	1392.00	1130.00
COMEX Futures Volume	46880	8589	2130	281
1 Week	3.14%	-0.24%	-2.27%	-1.58%
1 Month	5.49%	6.20%	2.87%	-3.87%
1 Year	42.55%	41.05%	48.95%	18.44%
Gold Volatility Index	18.30			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.83	0.11	0.02
US 10Y	4.09	0.02	-2.66
EUR/USD	1.17	-0.05	0.16

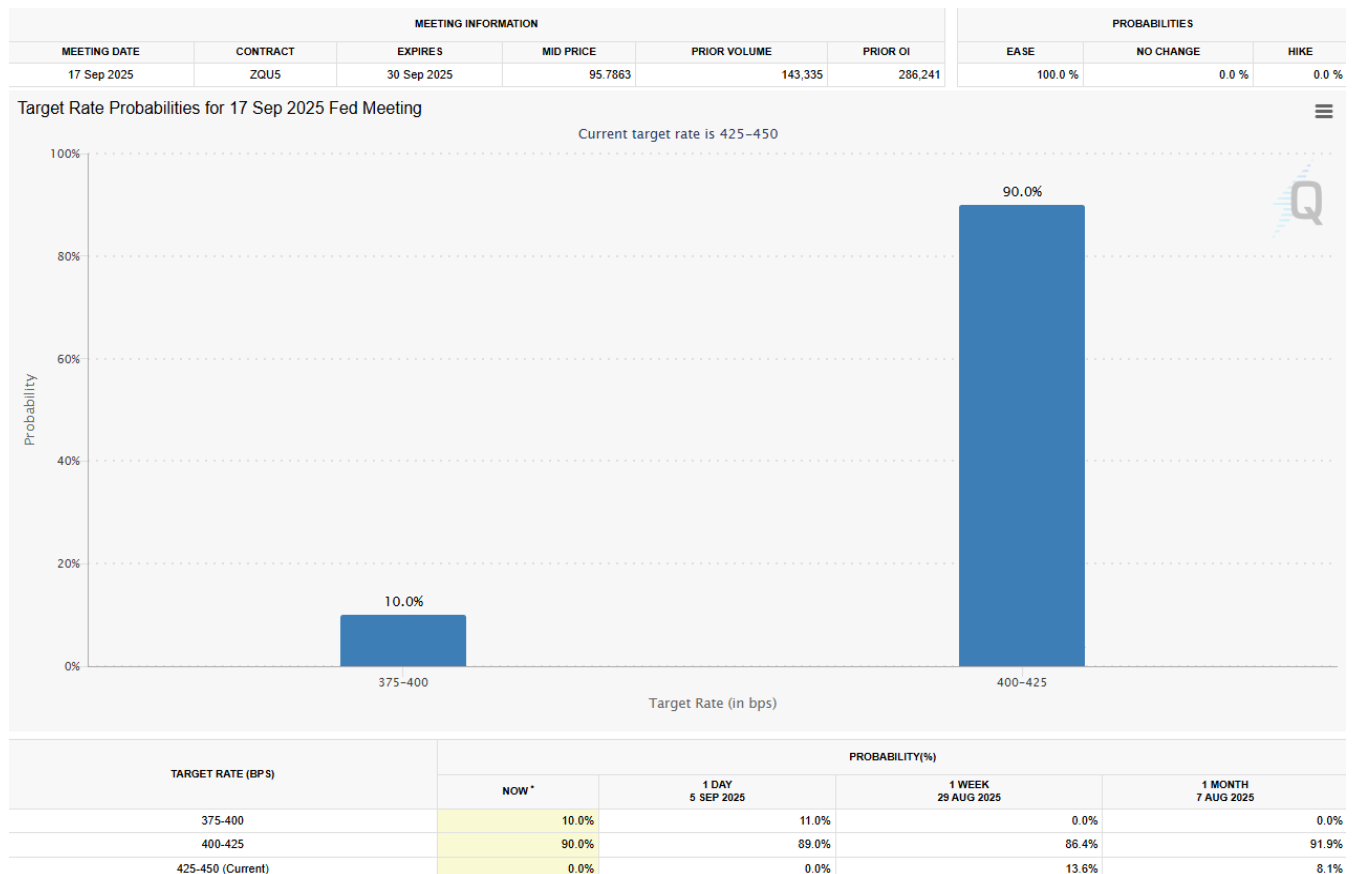
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 08 September				
10:00	EUR	Exports (MoM)	-	0.80%
10:00	EUR	Imports (MoM)	-	4.20%
10:00	EUR	Industrial Production n.s.a. w.d.a.	-	-3.60%
10:00	EUR	Industrial Production s.a.	1.30%	-1.90%
10:00	EUR	Trade Balance s.a.	€15.4B	€14.9B
12:30	EUR	Sentix Investor Confidence	-	-3.7
13:00	SGD	Foreign Reserves	-	397.3B
19:30	USD	3-Month Bill Auction	-	4.05%
19:30	USD	6-Month Bill Auction	-	3.88%
23:00	USD	Consumer Credit Change	\$10.1B	\$7.3

Fed Rate Watch

Next FOMC in 09 days

Date: 17 September 2025



Technical Comment and Outlook on Gold



RSI Daily	75.03
Stochastic	92.24
MACD	56.99
SMA 200	3085.24
SMA 50	3371.95

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	64.50
Stochastic	84.13
MACD	0.82
SMA 200	33.74
SMA 50	38.13

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3524	3545	3560	3572	3618	3631	3642
Silver	40.00	40.23	40.55	40.84	41.00	41.20	41.35

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com