



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, September 01, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price (XAU/USD)** surged in Monday's Asian session, hitting a five-month high near \$3,488, as buyers returned after last week's profit-taking pullback.
- **The rebound** was fueled by renewed US Dollar weakness, which made the USD-denominated metal more attractive.
- **Growing expectations** of a Federal Reserve rate cut in September continued to support gold's upside momentum.
- **US inflation data (PCE Price Index)** remained above the Fed's 2% target in July but did not derail hopes for upcoming monetary easing.
- **Despite strong growth figures**, traders believe the Fed will prioritize easing to balance inflation and growth risks.
- **According to the CME FedWatch Tool**, markets are pricing in an 89% probability of a 25 bps rate cut at the September FOMC meeting.
- **Analysts note that lower interest rates** reduce the opportunity cost of holding gold, boosting demand for the yellow metal alongside silver.
- **U.S. stock & bond markets** fully closed on Labor Day, Monday, Sep 1, 2025.
- **Gold OTC Market close** early at **10:30 PM** UAE time on Monday.

29.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3416.61	39.00	1357.50	1100.48
Previous Close	3446.80	39.69	1367.85	1104.10
Previous High	3454.06	39.96	1373.35	1108.58
Previous Low	3404.41	38.73	1345.18	1091.70
Daily Change USD	30.19	0.69	13.35	-2.17
Daily Change %	0.88	1.77	0.99	-0.20
London AM Fix (29.08.2025)	3707.50	38.80	1347	1101
London PM Fix (29.08.2025)	3429.15	-	1347	1094
COMEX Futures Volume	39482	13097	3637	572
1 Week	2.97%	3.63%	1.14%	-0.84%
1 Month	5.52%	9.78%	6.89%	-6.45%
1 Year	37.74%	37.02%	46.74%	14.08%
Gold Volatility Index	17.39			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.70	-0.16	-0.03
US 10Y	4.23	0.02	-2.13
EUR/USD	1.17	0.21	-0.09

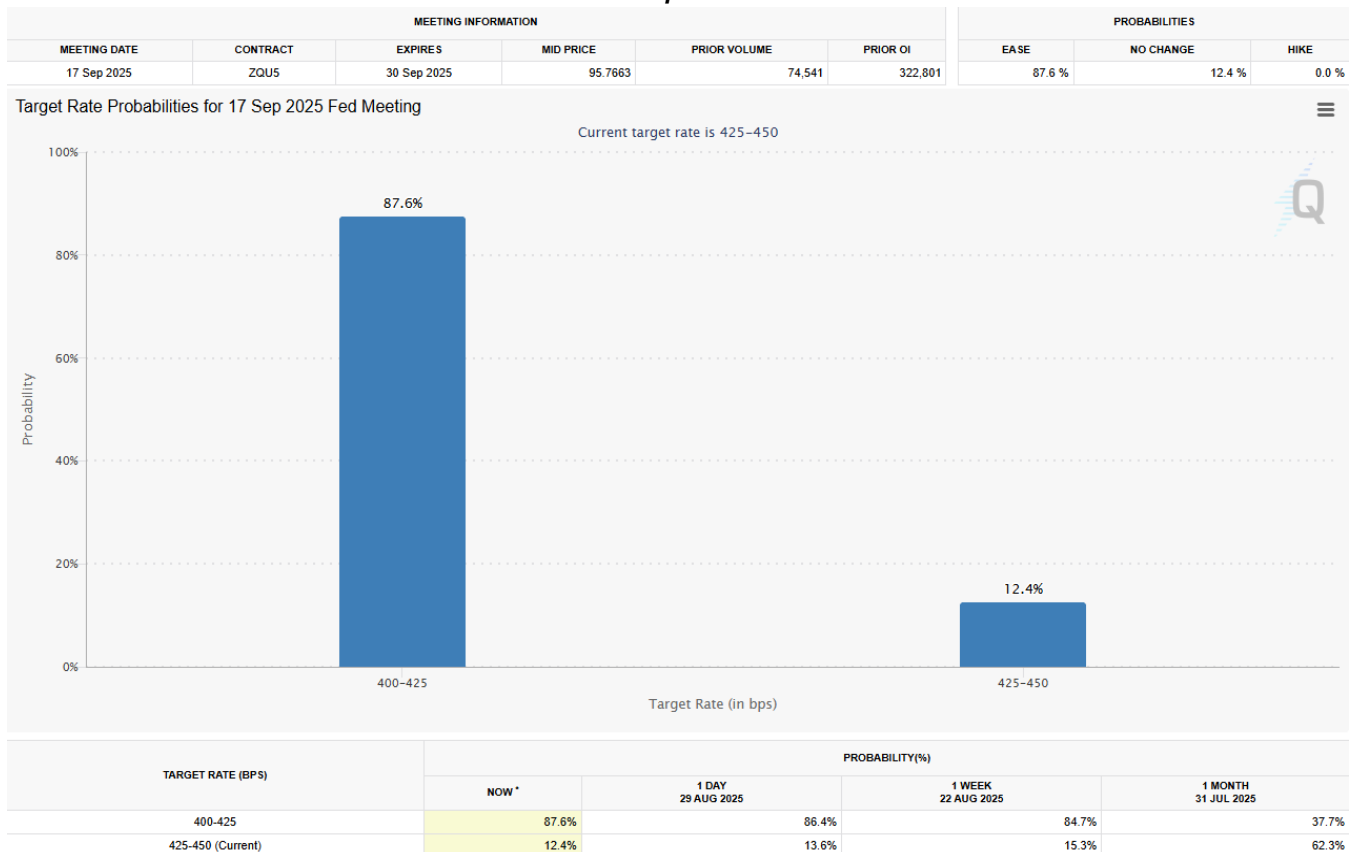
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 01 September				
11:15am	EUR	HCOB Manufacturing PMI (Aug)	-	51.90
11:30am	CHF	SVME - Purchasing Managers' Index (Aug)	47.00	48.80
11:45am	EUR	HCOB Manufacturing PMI (Aug)	-	49.80
11:50am	EUR	HCOB Manufacturing PMI (Aug)	49.90	49.90
12:00pm	EUR	HCOB Manufacturing PMI (Aug)	50.50	50.50
12:00pm	EUR	Unemployment (Jul)	0.06	0.06
12:30pm	GBP	Consumer Credit (Jul)	-	1.42
12:30pm	GBP	M4 Money Supply (YoY) (Jul)	-	0.03
12:30pm	GBP	Mortgage Approvals (Jul)	64K	64.167K
12:30pm	GBP	Net Lending to Individuals (MoM) (Jul)	4.90	6.76
12:30pm	GBP	S&P Global Manufacturing PMI (Aug)	47.30	47.30
1:00pm	EUR	Unemployment Rate (Jul)	0.06	0.06
4:00pm	EUR	ECB's Schnabel speech	Speech	
6:00pm	EUR	ECB's Cipollone speech	Speech	
21:30	EUR	ECB's President Lagarde speech	Speech	

Fed Rate Watch

Next FOMC in 16 days

Date: 17 September 2025



Technical Comment and Outlook on Gold



RSI Daily	68.60
Stochastic	94.04
MACD	22.64
SMA 200	3065.13
SMA 50	3352.31

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	70.60
Stochastic	94.60
MACD	0.51
SMA 200	34.23
SMA 50	37.75

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3396	3412	3426	3455	3500	3510	3521
Silver	37.72	38.25	38.98	40.10	40.23	40.91	41.40

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