



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, August 5, 2025**

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold prices firm above \$3,350**, trading near \$3,375 as USD remains under pressure after soft July NFP data.
- **Markets now price in 85–90% chance of a Fed rate cut in September**, up from 37% pre-NFP.
- **US President Trump fires BLS Commissioner Erika McEntarfer**, alleging data manipulation, sparking credibility concerns.
- **Fed Governor Adriana Kugler resigns**, giving Trump more influence over future Fed leadership and policy direction.
- **US Dollar Index stabilizes at 98.78** after Friday's 1.3% drop; 10-year yield rebounds to 4.23%.
- **India vows to keep buying Russian oil**, rejecting U.S. pressure and potential penalties, citing national energy needs for its 1.4 billion people.
- **Officials deny policy shift**, despite Trump's claims and tariff threats; no directive has been issued to reduce Russian crude imports.

04.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3362.09	37.02	1314.50	1208.34
Previous Close	3374.20	37.39	1328.00	1201.18
Previous High	3385.45	37.47	1356.26	1215.00
Previous Low	3345.22	36.67	1305.00	1174.22
Daily Change USD	11.56	0.37	12.84	4.20
Daily Change %	0.34	1.01	0.98	0.35
London AM Fix (04.08.2025)	3359.05	37.15	1320.00	1208.00
London PM Fix (04.08.2025)	3380.05	-	1319.00	1185.00
COMEX Futures Volume	15966	3903	2494	223
1 Week	1.76%	-2.01%	-4.92%	-2.45%
1 Month	1.06%	1.26%	-5.06%	5.75%
1 Year	38.08%	30.93%	38.48%	35.28%
Gold Volatility Index	17.07			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.81	0.09	0.18
US 10Y	4.20	0.29	-4.58
EUR/USD	1.15	0.08	0.25

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 05 August				
11:45am	EUR	Italian Services PMI	52.50	52.10
11:50am	EUR	French Final Services PMI	49.70	49.70
11:55am	EUR	German Final Services PMI	50.10	50.10
12:00pm	EUR	Final Services PMI	51.20	51.20
1:00pm	EUR	PPI m/m	0.01	-0.01
	USD	Trade Balance	-62.6B	-71.5B
5:45pm	USD	Final Services PMI	55.20	55.20
6:00pm	USD	ISM Services PMI	51.50	50.80
Tentative	USD	RCM/TIPP Economic Optimism	49.20	48.60

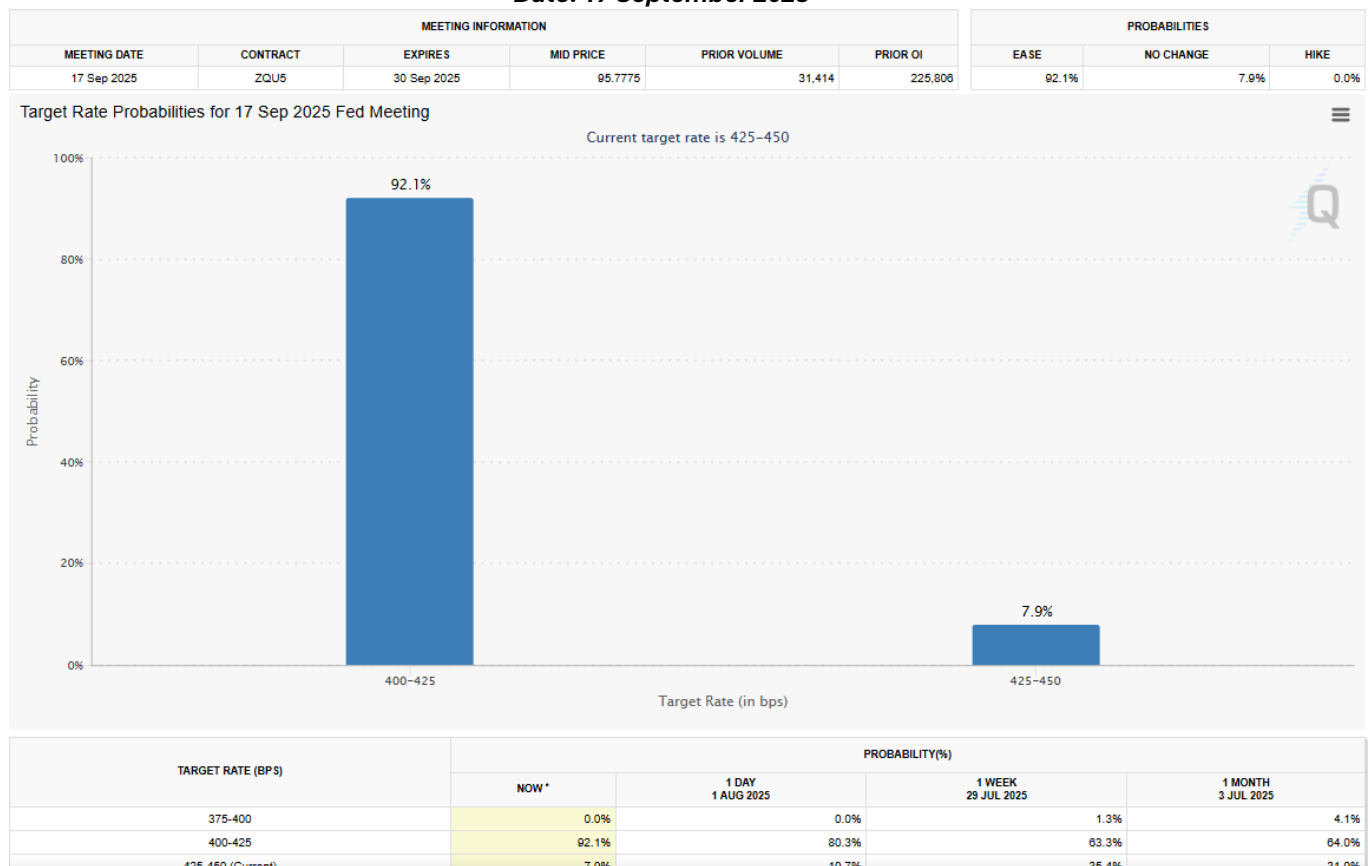
## Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue Aug 5	6:00pm	USD	ISM Services PMI	51.50	50.8
Thu Aug 7	4:30pm	USD	Unemployment Claims	221K	218K

## Fed Rate Watch

**Next FOMC in 43 days**

**Date: 17 September 2025**



## Technical Comment and Outlook on Gold

Values based on daily charts



<b>RSI Daily</b>	<b>53.81</b>
<b>Stochastic</b>	<b>58.69</b>
<b>MACD</b>	<b>2.72</b>
<b>SMA 200</b>	<b>3002.66</b>
<b>SMA 50</b>	<b>3343.55</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>43.56</b>
<b>Stochastic</b>	<b>20.13</b>
<b>MACD</b>	<b>0.004</b>
<b>SMA 200</b>	<b>37.02</b>
<b>SMA 50</b>	<b>37.38</b>

Values based on daily charts



## Technical Support and Resistance Levels

Asset	R3	R2	R1	Pivot	S1	S2	S3
<b>Gold</b>	3420	3395	3367	3352	3352	3333	3314
<b>Silver</b>	41.05	39.64	38.76	37.34	35.93	35.05	33.63

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