



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, August 20, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold hits 3-week low** as the **US Dollar strengthens** for the third straight day.
- **Lower chances of a jumbo Fed rate cut** in September boost USD and weigh on gold.
- **Hot US PPI data** signals rising inflation, reducing expectations for aggressive rate cuts.
- **Russia-Ukraine peace talks** gain momentum, reducing demand for safe-haven gold.
- **Plans underway** for a **Putin-Zelensky meeting**, supported by Trump and the White House.
- **Trump rules out ground troops**, proposes air support to end Ukraine conflict.
- **Russia escalates** attacks with 270 drones and 10 missiles launched at Ukraine.
- **Fed meeting minutes** and **Powell's Jackson Hole speech** could guide future USD/gold moves.
- **Trump criticizes Powell** for delaying rate cuts, warns of impact on housing market.

19.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3333.26	38.00	1325.00	1107.85
Previous Close	3315.51	37.37	1305.00	1109.84
Previous High	3345.35	38.14	1348.86	1133.20
Previous Low	3314.81	37.28	1305.00	1107.85
Daily Change USD	-17.85	-0.61	-17.00	-2.20
Daily Change %	-0.54	-1.62	-1.29	-0.20
London AM Fix (19.08.2025)	3337.90	38.07	1346.00	1123.00
London PM Fix (19.08.2025)	3334.45	-	1347.00	1127.00
COMEX Futures Volume	21613	5507	4053	689
1 Week	-0.88%	-1.77%	-1.65%	-1.89%
1 Month	-0.92%	-2.50%	-8.11%	-11.58%
1 Year	32.59%	26.49%	37.64%	19.06%
Gold Volatility Index	14.82			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.28	0.15	0.31
US 10Y	4.31	-0.58	0.28
EUR/USD	1.16	0.12	-0.34

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 20 August				
1:00pm	EUR	Final Core CPI y/y	0.023	0.023
	EUR	Final CPI y/y	0.02	0.02
Tentative	EUR	German 30-y Bond Auction		3.22 1.4
4:30pm	CAD	NHPI m/m	0.001	-0.002
6:30pm	USD	Crude Oil Inventories	-0.8M	3.0M
7:00pm	USD	FOMC Member Waller Speaks		
10:00pm	USD	FOMC Meeting Minutes		
11:00pm	USD	FOMC Member Bostic Speaks		

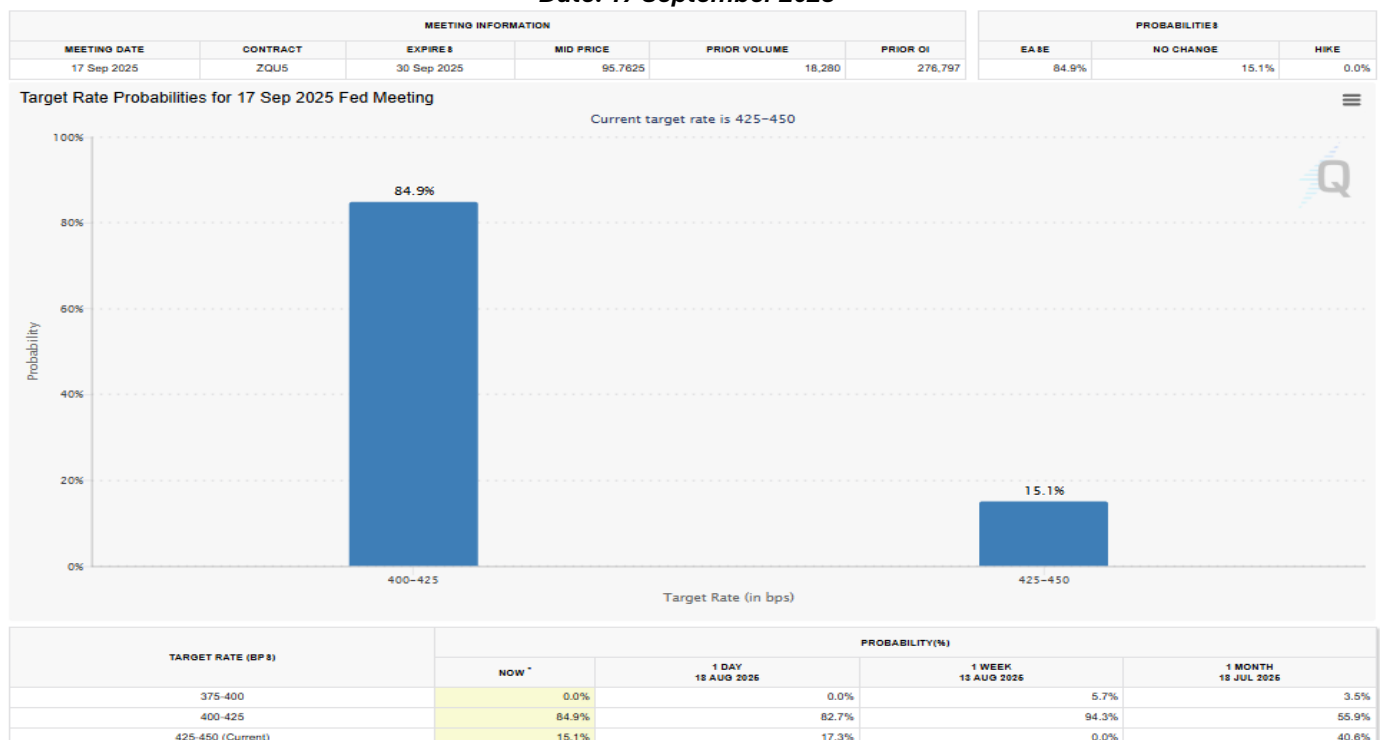
Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Aug 21	4:30pm	USD	Unemployment Claims	227K	224K
		USD	Philly Fed Manufacturing Index	5.9	15.9
	5:45pm	USD	Flash Manufacturing PMI	49.9	49.8
		USD	Flash Services PMI	53.3	55.7
	6:00pm	USD	Existing Home Sales	3.92M	3.93M
	Day 1	ALL	Jackson Hole Symposium		
Fri Aug 22	6:00pm	USD	Fed Chair Powell Speaks		

Fed Rate Watch

Next FOMC in 28 days

Date: 17 September 2025



Technical Comment and Outlook on Gold



RSI Daily	45.17
Stochastic	35.49
MACD	-4.06
SMA 200	3036.37
SMA 50	3347.87

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	34.00
Stochastic	26.64
MACD	-0.04
SMA 200	37.83
SMA 50	37.30

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3300	3308	3317	3325	3325	3335	3346
Silver	36.72	37.05	37.25	37.58	37.91	38.11	38.44

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