



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, August 6, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price dips** after a four-day winning streak, slipping from a two-week high near \$3,390.
- **Improved risk sentiment** in Asian and US equity markets reduces demand for safe-haven assets like gold.
- **US Dollar gains modestly**, further pressuring gold, though downside remains limited.
- **Trump's trade policies and new tariffs** on tech and pharma imports add uncertainty and could support gold.
- **No key US data due Wednesday**, keeping USD and gold sensitive to sentiment and Fed commentary.
- **Gold supported** by dovish Fed outlook and trade tensions, despite easing safe-haven demand.
- **Trump's new tariffs** on semiconductors and pharmaceuticals increase market uncertainty.
- **No major US data today**, leaving gold and USD sensitive to FOMC member comments and risk.

05.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3374.20	37.41	1329.50	1205.50
Previous Close	3380.31	37.80	1319.50	1175.78
Previous High	3390.46	37.87	1339.09	1220.50
Previous Low	3350.00	37.31	1306.52	1175.78
Daily Change USD	6.22	0.40	-8.50	-25.40
Daily Change %	0.18	1.08	-0.64	-76
London AM Fix (05.08.2025)	3363.25	37.35	1319.00	1191.00
London PM Fix (05.08.2025)	3375.30	-	1313.00	1181.00
COMEX Futures Volume	19825	3033	1794	508
1 Week	1.38%	-1.11%	-5.34%	-6.79%
1 Month	1.08%	2.33%	-5.47%	2.85%
1 Year	39.99%	38.82%	44.62%	37.32%
Gold Volatility Index	16.68			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.72	-0.03	-0.20
US 10Y	4.22	0.43	-2.27
EUR/USD	1.15	0.02	0.28

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 06 August				
2:45am	NZD	Employment Change q/q	0.00	0.00
	NZD	Unemployment Rate	0.05	0.05
	NZD	Labor Cost Index q/q	0.01	0.00
12:00pm	EUR	Italian Industrial Production m/m	0.00	-0.01
12:30pm	GBP	Construction PMI	48.90	48.80
1:00pm	EUR	Retail Sales m/m	0.00	-0.01
6:30pm	USD	Crude Oil Inventories	0.2M	7.7M
9:01pm	USD	10-y Bond Auction		4.36 2.6
10:00pm	USD	FOMC Member Collins Speaks		

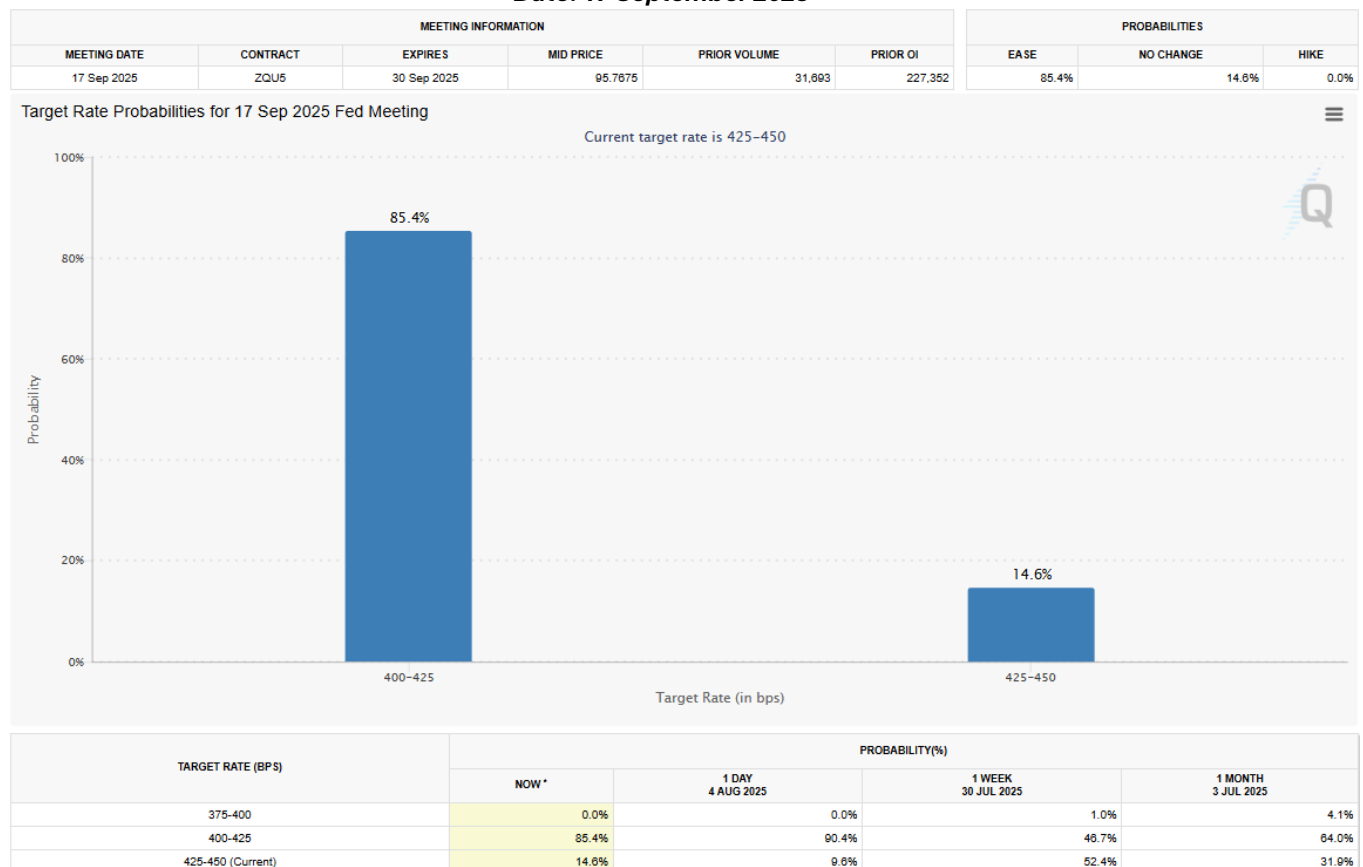
Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Aug 7	4:30pm	USD	Unemployment Claims	221K	218K

Fed Rate Watch

Next FOMC in 42 days

Date: 17 September 2025



Technical Comment and Outlook on Gold

Values based on daily charts



RSI Daily	53.97
Stochastic	62.68
MACD	5.31
SMA 200	3006.12
SMA 50	3344.06

Technical Comment and Outlook on Silver

RSI Daily	53.98
Stochastic	43.81
MACD	0.25
SMA 200	33.03
SMA 50	36.64

Values based on daily charts



Technical Support and Resistance Levels

Asset	R3	R2	R1	Pivot	S1	S2	S3
Gold	3410	3390	3374	3365	3365	3350	3340
Silver	41.05	39.64	38.76	37.34	35.93	35.05	33.63

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com