



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, August 19, 2025**

### CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold holds near \$3,338/oz**, showing modest gains but limited momentum.
- **Dip-buying seen** after prices hit a two-week low on Monday.
- **Reduced chances of a 50 bps Fed cut** strengthen USD, limiting Gold upside.
- **Markets still price in 85% chance** of a September Fed rate cut.
- **Hot US PPI and rising inflation** support a hawkish Fed outlook.
- **Russia-Ukraine peace hopes** reduce safe-haven demand for Gold.
- **S&P reaffirms US credit rating** but highlights debt concerns.
- **Jackson Hole symposium (Aug 21–23)** eyed for Fed policy signals.
- **Powell's upcoming speech** may clarify rate-cut timeline.
- **UBS raises 2026 Gold target** to \$3,600/oz, supporting long-term sentiment.

18.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3335.28	37.98	1333.00	1112.67
Previous Close	3333.26	37.99	1322.00	1112.04
Previous High	3358.43	38.26	1350.91	1128.56
Previous Low	3323.70	37.82	1322.00	1110.96
Daily Change USD	-2.01	0.006	-15.06	-2.36
Daily Change %	-0.06	0.02	-1.13	-0.21
London AM Fix (18.08.2025)	3348.45	38.08	1336.00	1119.00
London PM Fix (18.08.2025)	3332.40	-	1337.00	1124.00
COMEX Futures Volume	21407	5307	2073	164
1 Week	-0.18	0.99	-0.10	-2.32
1 Month	-0.07	-0.60	-9.00	-13.11
1 Year	33.05	30.70	39.10	17.48
Gold Volatility Index	14.90			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.13	0.30	-0.36
US 10Y	4.33	0.30	1.26
EUR/USD	1.16	-0.37	0.38

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 19 August				
12:00pm	EUR	Current Account	33.4B	32.3B
4:30pm	CAD	CPI m/m	0.003	0.001
	CAD	Median CPI y/y	0.031	0.031
	CAD	Trimmed CPI y/y	0.03	0.03
	CAD	Common CPI y/y	0.027	0.026
	USD	Building Permits	1.39M	1.40M
	USD	Housing Starts	1.29M	1.32M
6:00pm	USD	FOMC Member Bowman Speaks		
10:10pm	USD	FOMC Member Bowman Speaks		

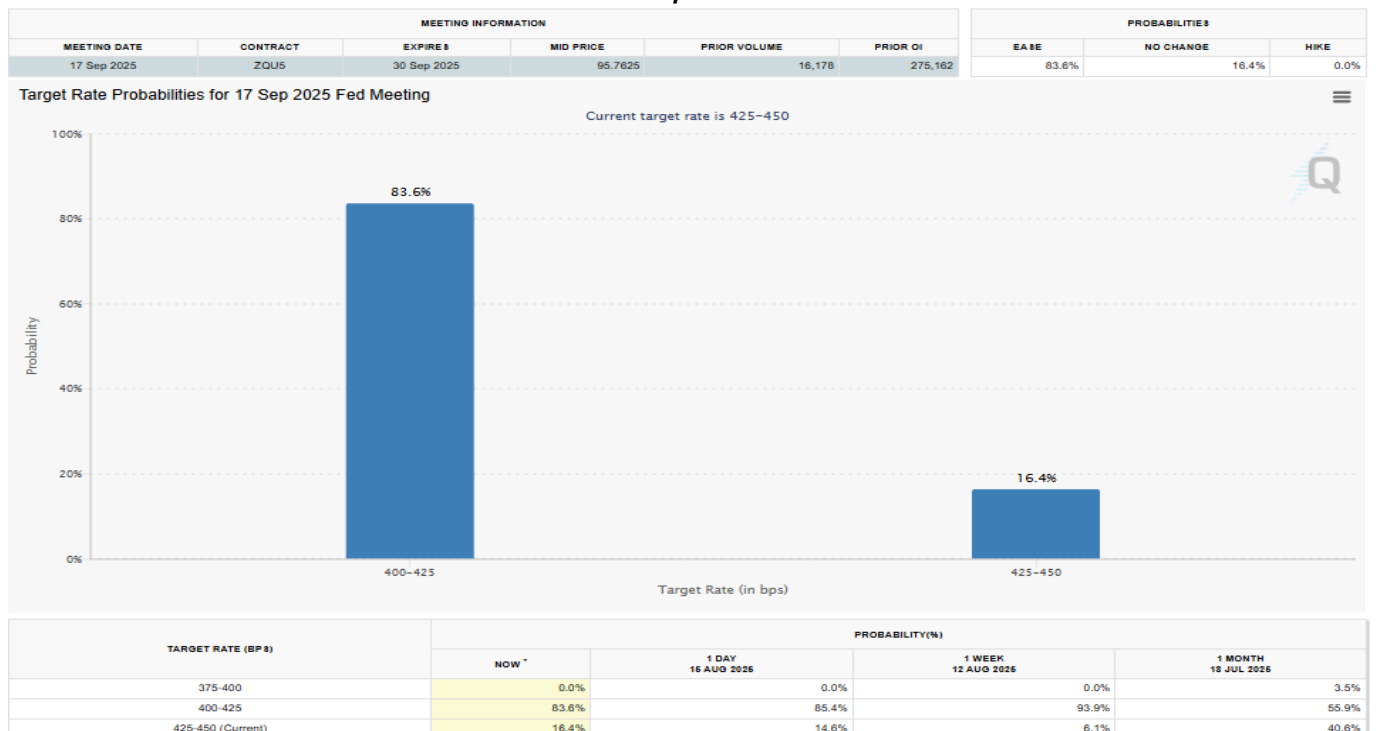
## Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Aug 20	7:00pm	USD	FOMC Member Waller Speaks		
	10:00pm	USD	FOMC Meeting Minutes		
Thu Aug 21	4:30pm	USD	Unemployment Claims	227K	224K
		USD	Philly Fed Manufacturing Index	5.9	15.9
	5:45pm	USD	Flash Manufacturing PMI	49.9	49.8
		USD	Flash Services PMI	53.3	55.7
	6:00pm	USD	Existing Home Sales	3.92M	3.93M
	Day 1	All	Jackson Hole Symposium		
Fri Aug 22	6:00pm	USD	Fed Chair Powell Speaks		

## Fed Rate Watch

Next FOMC in 29 days

Date: 17 September 2025



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>47.79</b>
<b>Stochastic</b>	<b>46.46</b>
<b>MACD</b>	<b>-0.68</b>
<b>SMA 200</b>	<b>3033.59</b>
<b>SMA 50</b>	<b>3348.38</b>

Values based on daily charts

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>39.19</b>
<b>Stochastic</b>	<b>26.02</b>
<b>MACD</b>	<b>-0.02</b>
<b>SMA 200</b>	<b>37.99</b>
<b>SMA 50</b>	<b>37.97</b>

Values based on daily charts



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	3300	3312	3323	3344	3344	3358	3366
<b>Silver</b>	37.58	37.75	37.86	38.03	38.20	38.30	38.47

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