



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, August 21, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold struggles** to extend Wednesday's recovery due to **reduced Fed rate cut expectations**.
- **FOMC Minutes** show most officials favor holding rates steady, citing **upside inflation risks**.
- Rising inflation momentum **supports the US Dollar (USD)**, weighing on non-yielding gold.
- **Trump's demand** for Fed Governor Lisa Cook's resignation sparks concerns over **Fed independence**.
- Ongoing **criticism of Fed Chair Powell** by Trump caps further USD gains, offering **some support to gold**.
- **Lavrov's Ukraine comments** highlight unresolved geopolitical tensions, which **limit gold's downside**.
- Optimism over a **Russia-Ukraine peace deal** weakens gold's **safe-haven appeal**.
- Traders await **flash global PMIs**, US jobless claims, and Philly Fed Index for economic cues.
- **Stronger USD** amid hawkish Fed tone drives **outflows from gold**.
- Key focus remains on **Powell's Jackson Hole speech** for insight into **future Fed policy and gold direction**.

20.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3315.40	37.31	1303.50	1110.69
Previous Close	3349.36	37.89	1338.50	1113.21
Previous High	3350.30	37.94	1343.00	1127.78
Previous Low	3311.62	36.97	1302.00	1095.77
Daily Change USD	33.32	0.57	33.50	3.37
Daily Change %	1.00	1.55	2.57	0.30
London AM Fix (20.08.2025)	3327.25	37.075	1315.00	1111.00
London PM Fix (20.08.2025)	3344.65	-	1338.00	1127.00
COMEX Futures Volume	16679	4657	1430	116
1 Week	-0.55%	-1.68%	0.06%	-2.18%
1 Month	-1.73%	-2.63%	-7.50%	-11.62%
1 Year	32.84%	28.72%	41.03%	19.66%
Gold Volatility Index	15.40			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.21	-0.07	0.54
US 10Y	4.29	-0.44	1.30
EUR/USD	1.16	0.04	-0.51

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 21 August				
11:15am	EUR	French Flash Manufacturing PMI	48.2	48.2
	EUR	French Flash Services PMI	48.5	48.5
11:30am	EUR	German Flash Manufacturing PMI	48.8	49.1
	EUR	German Flash Services PMI	50.4	50.6
12:00pm	EUR	Flash Manufacturing PMI	49.5	49.8
	EUR	Flash Services PMI	50.8	51
12:30pm	GBP	Flash Manufacturing PMI	48.2	48
	GBP	Flash Services PMI	51.8	51.8
4:30pm	USD	Unemployment Claims	226K	224K
	USD	Philly Fed Manufacturing Index	6.8	15.9
5:45pm	USD	Flash Manufacturing PMI	49.7	49.8
	USD	Flash Services PMI	54.2	55.7
6:00pm	USD	Existing Home Sales	3.92M	3.93M
Day 1	All	Jackson Hole Symposium		

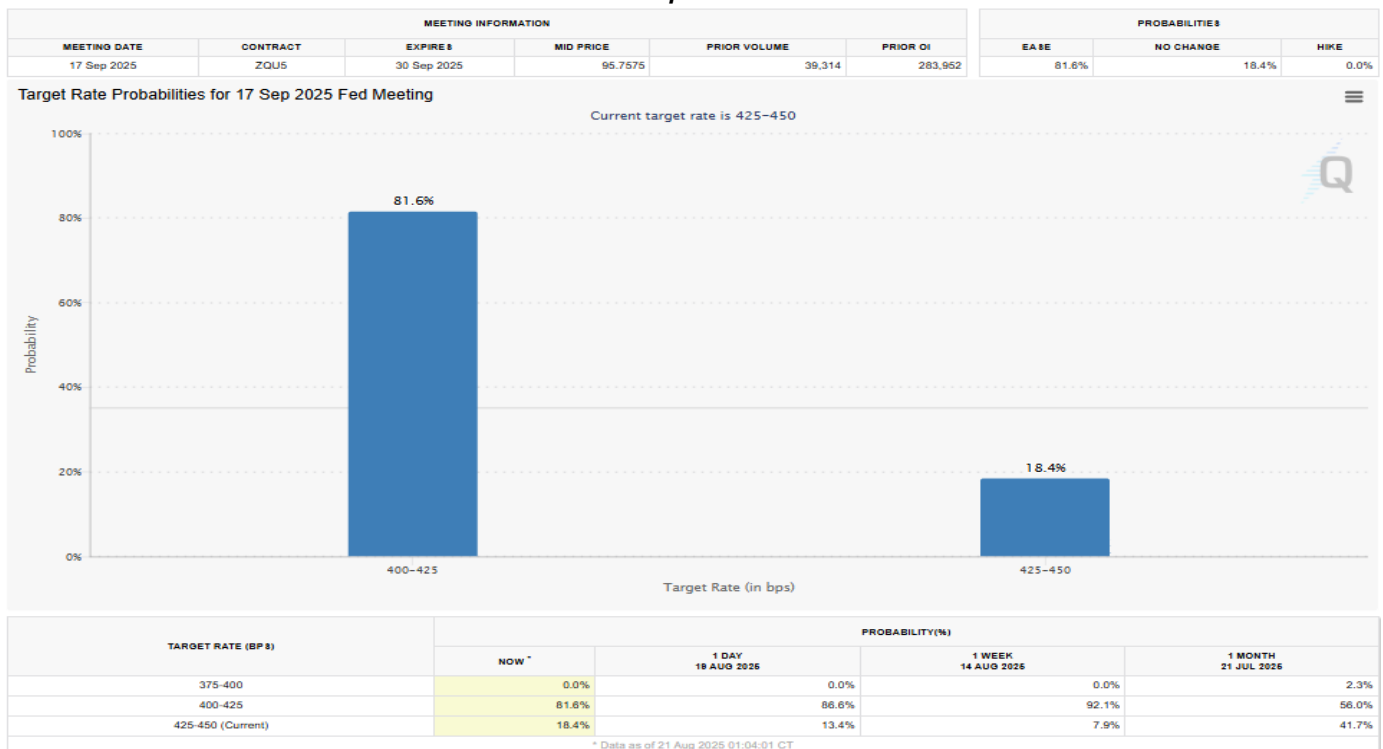
Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Aug 22	6:00pm	USD	Fed Chair Powell Speaks		

Fed Rate Watch

Next FOMC in **27 days**

Date: 17 September 2025



Technical Comment and Outlook on Gold



RSI Daily	48.73
Stochastic	37.02
MACD	-2.12
SMA 200	3039.53
SMA 50	3348.76

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	58.05
Stochastic	58.23
MACD	0.01
SMA 200	37.62
SMA 50	37.86

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3310	3325	3335	3335	3347	3358	3366
Silver	36.61	36.98	37.21	37.58	37.95	38.18	38.55

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