



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, August 7, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold gains** on safe-haven demand after Trump's new tariff threats on India and Japan.
- **Fed rate cut bets rise** following weak US jobs and services data, supporting Gold.
- **Over 90% chance** of a Fed rate cut in September, with more cuts likely this year.
- **USD shows modest recovery**, limiting Gold's upside despite dovish Fed outlook.
- **Risk sentiment stays positive**, capping strong demand for the safe-haven metal.
- **Focus shifts to** US Jobless Claims and FOMC speeches for short-term XAU/USD direction.
- **Trump imposes 25% tariff** on Indian imports over Russia oil trade, total now 50%.
- **Additional 15% tariffs** on Japanese imports are reportedly being considered.
- **India Gearing Up** For Tariffs on US Big Tech Giants Operating in India- Amazon, Facebook, Google, Adobe, Microsoft, Accenture, Oracle. Executive Orders Expected in Next 24 Hours.
- **Switzerland's president left Washington** without announcing any success in lowering the 39% tariff that US President Donald Trump has put on her country.

06.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3380.31	37.79	1319.00	1180.50
Previous Close	3368.42	37.81	1334.38	1138.92
Previous High	3385.42	37.94	1345.50	1181.00
Previous Low	3358.24	37.62	1313.33	1135.50
Daily Change USD	-11.88	0.01	14.88	-36.85
Daily Change %	-0.35	0.04	1.13	-3.13
London AM Fix (06.08.2025)	3362.70	37.77	1327.00	1174.00
London PM Fix (06.08.2025)	3372.00	-	1322	1153.00
COMEX Futures Volume	36981	7794	3137	240
1 Week	3.16 %	2.51 %	1.52 %	-6.50 %
1 Month	1.23 %	3.51 %	-3.08 %	3.86 %
1 Year	41.43 %	41.15 %	45.71 %	32.43 %
Gold Volatility Index	16.42			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.19	-0.57	-1.65
US 10Y	4.23	0.57	-2.79
EUR/USD	1.16	0.73	2.34

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 07 August				
10:45am	EUR	French Trade Balance	-7.5B	-7.8B
12:00pm	EUR	ECB Economic Bulletin		
3:00pm	GBP	BOE Monetary Policy Report		
	GBP	Monetary Policy Summary		
	GBP	MPC Official Bank Rate Votes	0-8-1	0-3-6
	GBP	Official Bank Rate	0.04	0.04
3:30pm	GBP	BOE Gov Bailey Speaks		
4:30pm	USD	Unemployment Claims	221K	218K
	USD	Prelim Nonfarm Productivity q/q	0.02	-0.02
6:00pm	CAD	Ivey PMI	55.20	53.30

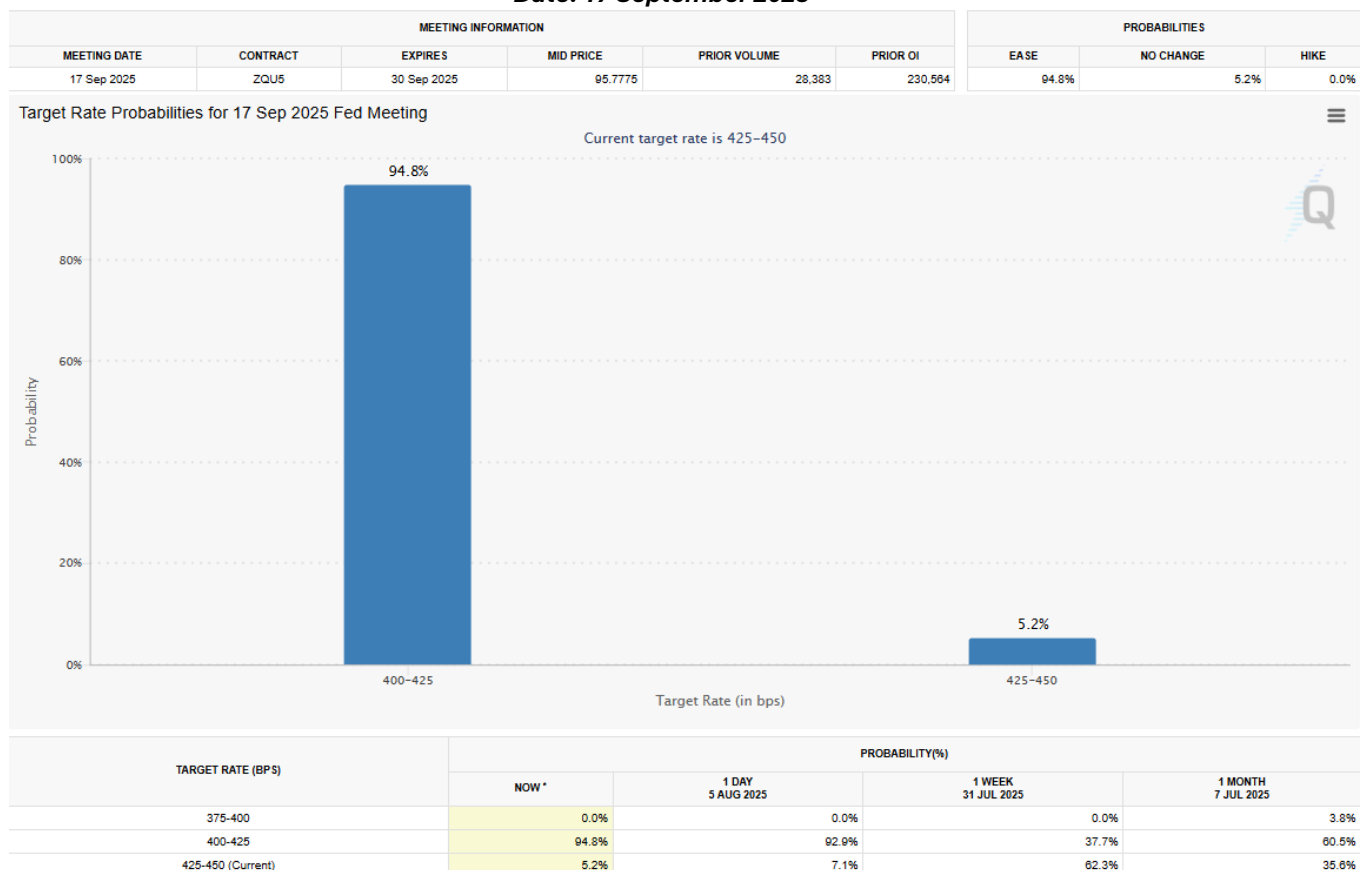
Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Aug 7	4:30pm	USD	Unemployment Claims	221K	218K

Fed Rate Watch

Next FOMC in 41 days

Date: 17 September 2025



Technical Comment and Outlook on Gold

Values based on daily charts



RSI Daily	54.70
Stochastic	62.86
MACD	6.86
SMA 200	3009.39
SMA 50	3345.54

Technical Comment and Outlook on Silver

RSI Daily	56.16
Stochastic	50.33
MACD	0.25
SMA 200	33.05
SMA 50	36.74

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3340	3350	3363	3363	3374	3390	3400
Silver	33.63	35.05	35.93	37.34	38.76	39.64	41.05

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