



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, August 11, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price slips** below \$3,400 amid improved **risk sentiment** and equity gains.
- **Weaker safe-haven demand** weighs on gold, but losses limited by **USD selling**.
- **US-China tariff deadline** and **US-Russia talks** add market uncertainty, supporting gold.
- **Fed rate cut bets rise**, with expectations of two cuts by year-end after soft jobs data.
- **Fed officials warn** of labor market fragility; Bowman sees 3 rate cuts as likely.
- **Key US inflation data (CPI, PPI)** and **FOMC speeches** to shape near-term gold direction.
- **Fed's Bowman signals support** for three cuts in 2025 amid weak jobs data.
- **PBOC adds gold for 9th month**, signaling strong central bank demand.
- **Fed rate cut expectations rise**, with 89% chance of a cut in September.

08.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3399.98	38.24	1338.66	1160.00
Previous Close	3398.57	38.31	1326.53	1122.99
Previous High	3409.04	38.47	1352.00	1164.15
Previous Low	3374.59	38.00	1326.53	1122.99
Daily Change USD	-1.47	0.07	-6.47	-38.56
Daily Change %	-0.04	0.18	-0.49	-3.32
London AM Fix (08.08.2025)	3397.10	38.29	1335.00	1138.00
London PM Fix (08.08.2025)	3394.15	-	1328.00	1140.00
COMEX Futures Volume	35249	7151	2989	445
1 Week	0.43	2.75	0.70	-6.65
1 Month	1.59	2.83	-2.70	-1.35
1 Year	39.14	38.31	42.03	21.95
Gold Volatility Index	16.36			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.26	0.22	-0.60
US 10Y	4.24	0.38	-2.08
EUR/USD	1.16	-0.21	0.70

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 11 August				
Tentative	CNY	New Loans	305B	2240B
Tentative	CNY	M2 Money Supply y/y	8.30%	8.30%
1:00pm	EUR	Italian Trade Balance	7.12B	6.16B
Tentative	USD	Cleveland Fed Inflation Expectations		3.90%

Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue Aug 12	4:30pm	USD	Core CPI m/m	0.30%	0.20%
		USD	CPI m/m	0.20%	0.30%
		USD	CPI y/y	2.80%	2.70%
Thu Aug 14	4:30pm	USD	Core PPI m/m	0.20%	0.00%
		USD	PPI m/m	0.20%	0.00%
		USD	Unemployment Claims	225K	226K
Fri Aug 15	4:30pm	USD	Core Retail Sales m/m	0.30%	0.50%
		USD	Retail Sales m/m	0.50%	0.60%
		USD	Empire State Manufacturing Index	-1.20	5.50
	6:00pm	USD	Prelim UoM Consumer Sentiment	61.90	61.70
		USD	Prelim UoM Inflation Expectations		4.50%

Fed Rate Watch

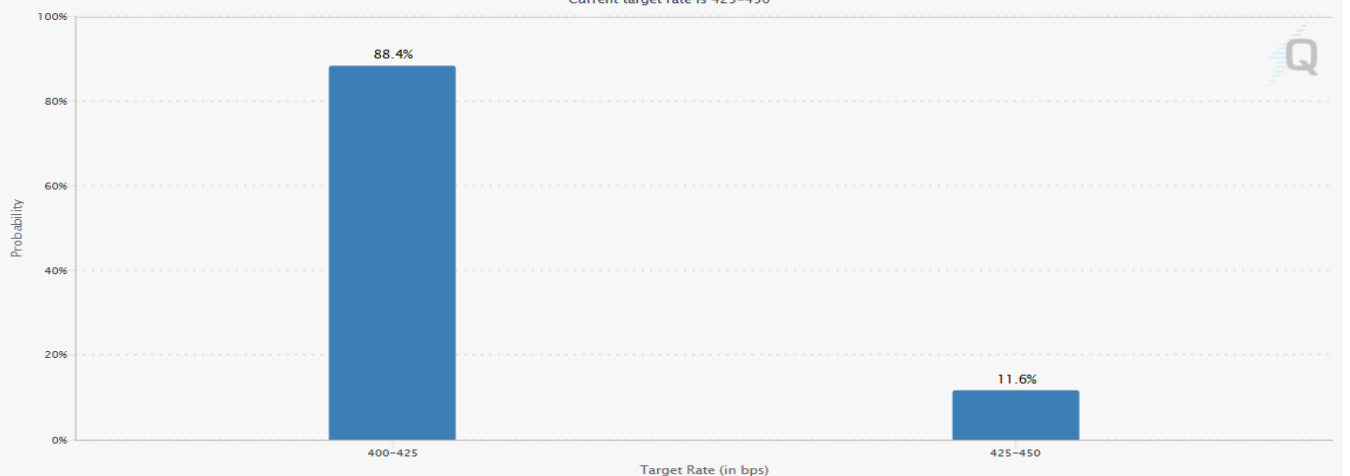
Next FOMC in 37 days

Date: 17 September 2025

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
17 Sep 2025	ZQU5	30 Sep 2025	95.7675	28,115	236,348	88.4%	11.6%	0.0%

Target Rate Probabilities for 17 Sep 2025 Fed Meeting

Current target rate is 425-450



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 8 AUG 2025	1 WEEK 4 AUG 2025	1 MONTH 11 JUL 2025
375-400	0.0%	0.0%	0.0%	3.0%
400-425	88.4%	88.9%	90.4%	57.4%
425-450 (Current)	11.6%	11.1%	9.6%	39.6%

Technical Comment and Outlook on Gold



RSI Daily	53.37
Stochastic	71.96
MACD	11.24
SMA 200	3016.03
SMA 50	3349.39

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	54.45
Stochastic	79.89
MACD	-0.028
SMA 200	38.21
SMA 50	38.20

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3350	3358	3372	3398	3398	3408	3420
Silver	33.63	35.05	35.92	37.34	38.76	39.63	41.05

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