



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, August 29, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price dips** during Friday's Asian session due to profit-taking and a stronger US Dollar.
- **XAU/USD retreats** from near a five-week high of \$2,423.25 hit in the previous session.
- **Stronger US economic data** (Q2 GDP at 3.3% and jobless claims at 229K) supports the US Dollar.
- **Profit-taking pressure** emerges after recent gold gains.
- **Fed rate cut hopes rise**, limiting deeper losses in gold prices.
- **Fed Governor Waller** supports a September rate cut and possibly more in the next 3–6 months.
- **New York Fed's Williams** says rate cuts are likely but dependent on upcoming data.
- **Core PCE inflation** data (forecast: 2.9% YoY) due Friday is in focus for traders.
- **85% chance** of a Fed rate cut in September, per CME FedWatch tool.
- **Gold remains attractive** to investors expecting looser US monetary policy.

28.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3398.50	38.55	1345.00	1089.38
Previous Close	3416.61	39.00	1354.50	1106.27
Previous High	3423.25	39.12	1363.85	1108.26
Previous Low	3384.74	38.55	1342.50	1089.38
Daily Change USD	17.79	0.44	8.50	16.37
Daily Change %	0.52	1.14	0.63	1.50
London AM Fix (28.08.2025)	3397.85	38.935	1351.00	1098.00
London PM Fix (28.08.2025)	3407.65	-	1345.00	1102.00
COMEX Futures Volume	18246	4388	1532	103
1 Week	2.06%	1.83%	0.41%	-0.93%
1 Month	2.44%	1.62%	-2.91%	-12.06%
1 Year	36.12%	33.48%	45.61%	17.18%
Gold Volatility Index	16.34			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.89	-0.29	-0.63
US 10Y	4.20	-0.78	-2.52
EUR/USD	1.16	0.38	0.50

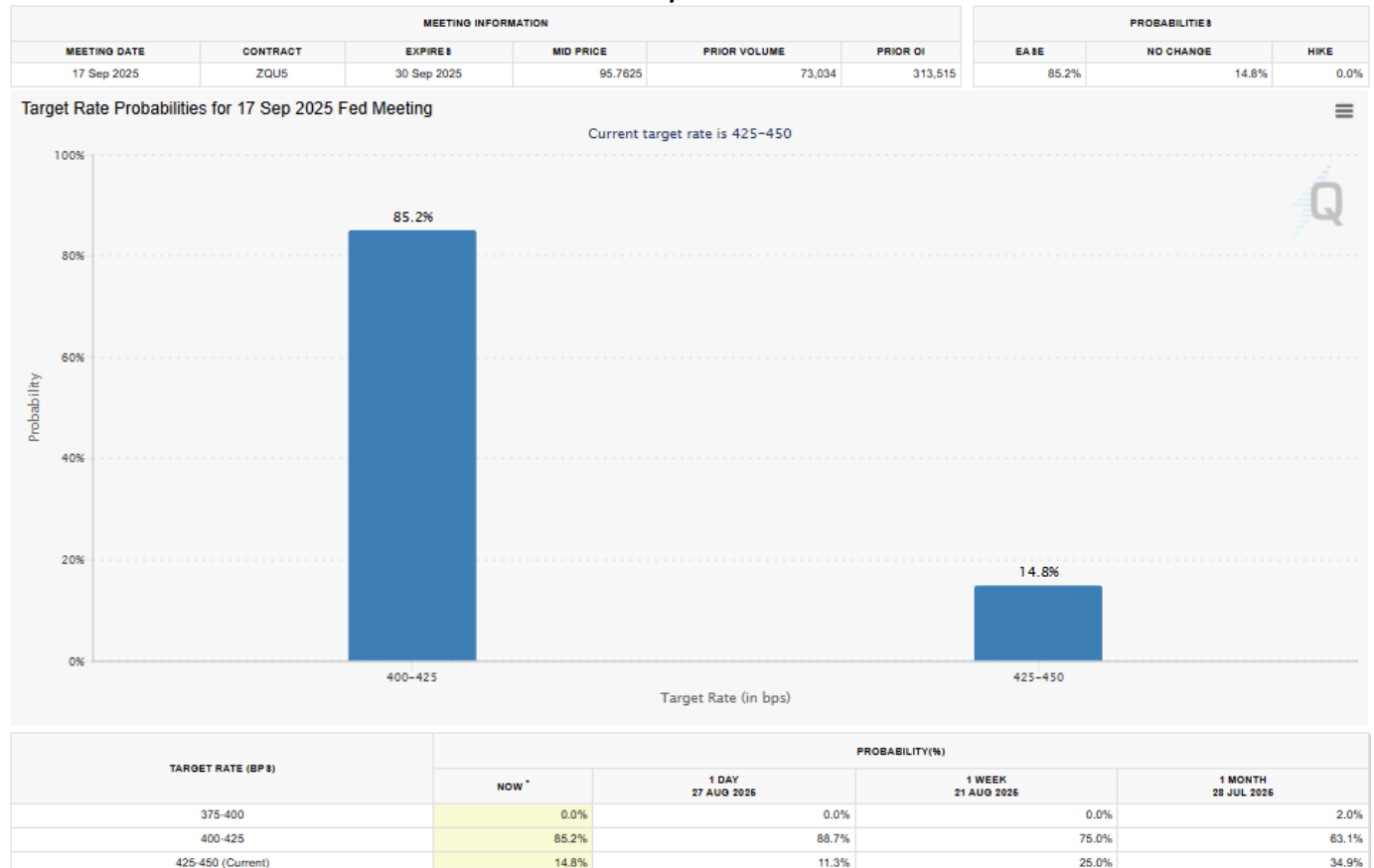
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 29 August				
11:00am	CHF	KOF Economic Barometer	97.90	101.10
	EUR	Spanish Flash CPI y/y	2.80%	2.70%
11:55am	EUR	German Unemployment Change	10K	2K
1:00pm	EUR	Italian Prelim CPI m/m	0.20%	0.40%
4:30pm	CAD	GDP m/m	0.10%	-0.10%
	USD	Core PCE Price Index m/m	0.30%	0.30%
	USD	Goods Trade Balance	-90.2B	-84.9B
	USD	Personal Income m/m	0.40%	0.30%
	USD	Personal Spending m/m	0.50%	0.30%
	USD	Prelim Wholesale Inventories m/m	0.10%	0.10%
5:45pm	USD	Chicago PMI	46.60	47.10
6:00pm	USD	Revised UoM Consumer Sentiment	58.70	58.60
	USD	Revised UoM Inflation Expectations		4.90%

Fed Rate Watch

Next FOMC in 19 days

Date: 17 September 2025



Technical Comment and Outlook on Gold



RSI Daily	59.40
Stochastic	89.38
MACD	13.49
SMA 200	3060.55
SMA 50	3349.40

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	38.81
Stochastic	30.46
MACD	-0.04
SMA 200	38.70
SMA 50	38.99

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3373	3384	3401	3401	3410	3423	3433
Silver	37.32	38.54	38.67	38.89	39.11	39.25	39.46

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