



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, August 22, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold falls for the second day**, pressured by stronger USD and fading aggressive Fed rate cut bets.
- **USD climbs to highest since August 5**, supported by hawkish Fed sentiment.
- **Cautious market mood persists**, offering no safe-haven support to gold.
- **Traders await Powell's Jackson Hole speech** for clarity on rate-cut path.
- **Hot US PPI data** signals inflation momentum, reducing expectations for deep rate cuts.
- **Fed officials advocate a "modestly restrictive" stance**, showing caution about September cuts.
- **Jobless claims rise**, signaling labor market softness and keeping some cut hopes alive.
- **CME FedWatch Tool shows 75% probability** of a September rate cut, with two cuts seen by year-end.
- **Gold holds above 100-day SMA**, but trend remains bearish without follow-through buying.
- **Indian gold prices reflect global trends**, adjusted for USD/INR and local market conditions.

21.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3349.38	37.89	1340.00	1110.79
Previous Close	3338.40	38.13	1352.50	1111.54
Previous High	3352.12	38.20	1358.51	1113.94
Previous Low	3325.33	37.54	1318.97	1100.08
Daily Change USD	-10.96	0.24	14.00	-1.67
Daily Change %	-0.33	0.64	1.05	-0.15
London AM Fix (21.08.2025)	3339.70	37.565	1330.00	1099.00
London PM Fix (21.08.2025)	3338.30	-	1331.00	1110.00
COMEX Futures Volume	13875	2771	1914	210
1 Week	-0.20%	0.37%	-0.37%	-2.34%
1 Month	-3.00%	-3.02%	-7.28%	-12.76%
1 Year	32.54%	28.78%	39.27%	16.79%
Gold Volatility Index	15.44			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.62	0.41	0.62
US 10Y	4.32	0.86	1.00
EUR/USD	1.16	-0.39	-0.52

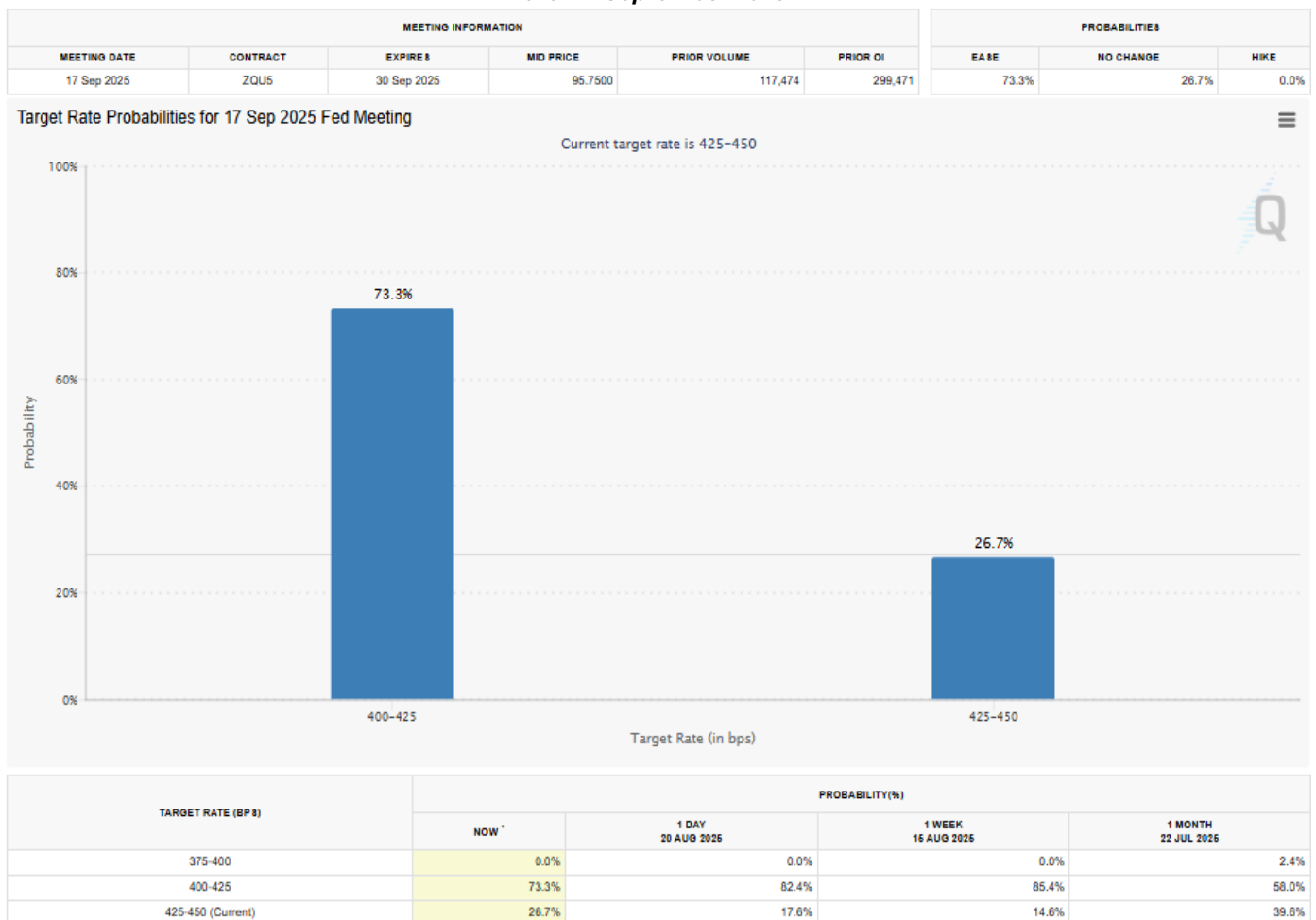
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 22 August				
10:00am	EUR	German Final GDP q/q	-0.001	-0.001
Tentative	CNY	Foreign Direct Investment ytd/y		-0.152
4:30pm	CAD	Core Retail Sales m/m	0.009	-0.002
	CAD	Retail Sales m/m	0.013	-0.011
5:00pm	USD	FOMC Member Collins Speaks		
6:00pm	USD	Fed Chair Powell Speaks		
7:30pm	USD	FOMC Member Hammack Speaks		
8:00pm	USD	President Trump Speaks		
Day 2	All	Jackson Hole Symposium		

Fed Rate Watch

Next FOMC in 26 days

Date: 17 September 2025



Technical Comment and Outlook on Gold



RSI Daily	46.46
Stochastic	37.56
MACD	-3.37
SMA 200	3042.48
SMA 50	3348.14

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	26.23
Stochastic	18.16
MACD	-0.03
SMA 200	37.78
SMA 50	38.09

Values based on daily charts



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3300	3311	3320	3341	3341	3350	3358
Silver	37.29	37.54	37.70	37.95	38.20	38.36	38.61

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com