



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Friday, August 8, 2025**

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold drifts lower** on Friday due to **profit-taking** after hitting a 2-week high near **\$3,410**.
- A **positive risk tone** in equity markets and a modest **US Dollar rebound** apply downward pressure on gold.
- **Trump's new tariffs** on Indian imports and pending levies on semiconductors/pharma **revive trade war fears**, supporting safe-haven demand.
- **China's central bank** continued gold purchases for a **ninth straight month** in July, boosting long-term sentiment.
- **US Jobless Claims** rose to **226K**, highest since early July, signaling **labor market weakness**.
- Markets now **price in over 90% chance** of a **Fed rate cut in September**, keeping gold attractive.
- Trump nominated **Stephen Miran** to the Fed Board and may **replace Jerome Powell**, adding policy uncertainty.
- **US slaps tariffs on imports of 1-kg (and 100-oz) gold bars**, according to a July 31 ruling by Customs and Border Protection—reclassifying them under a tariffed customs code—and delivering a major blow to Switzerland's refining industry.

07.08.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3368.16	37.81	1336.00	1145.00
Previous Close	3400.05	38.24	1333.00	1161.55
Previous High	3401.90	38.50	1346.50	1167.50
Previous Low	3365.40	37.81	1314.07	1143.00
Daily Change USD	30.69	0.42	-1.00	22.63
Daily Change %	0.91	1.13	-0.07	1.99
London AM Fix (07.08.2025)	3375.95	38.37	1329.00	1151.00
London PM Fix (07.08.2025)	3383.75	-	1328.00	1154.00
COMEX Futures Volume	76277	14119	3920	451
1 Week	3.29 %	4.12 %	4.59 %	-3.30 %
1 Month	2.93 %	4.01 %	-2.29 %	4.36 %
1 Year	42.58 %	43.72 %	47.45 %	31.24 %
Gold Volatility Index	16.95			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.04	-0.15	-1.89
US 10Y	4.24	0.38	-2.97
EUR/USD	1.16	0.05	2.17

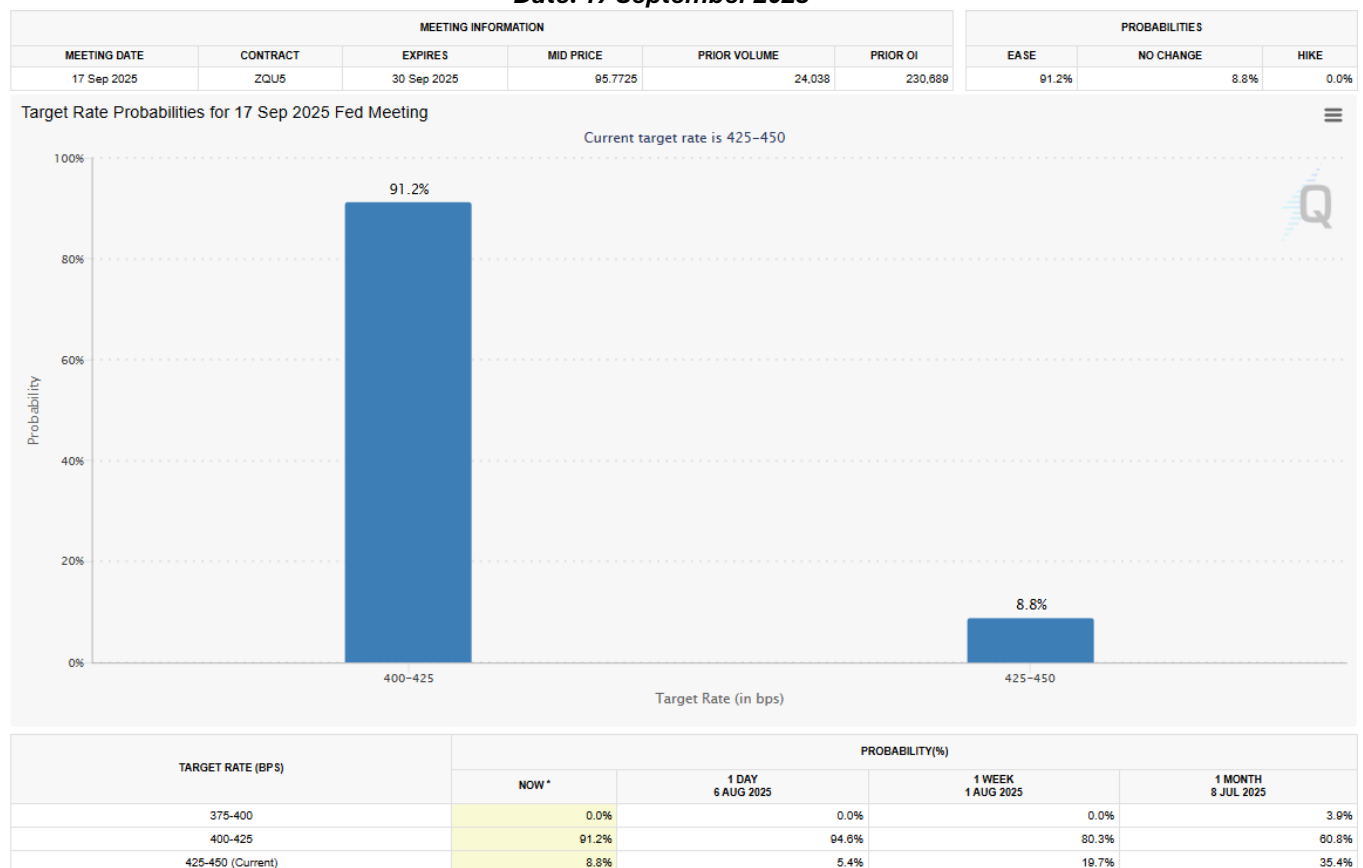
## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 08 August				
9:00am	JPY	Economy Watchers Sentiment	45.50	45.00
11:00am	CHF	SECO Consumer Climate	-30.00	-32.00
3:15pm	GBP	MPC Member Pill Speaks		
4:30pm	CAD	Employment Change	15.3K	83.1K
	CAD	Unemployment Rate	0.07	0.07
6:20pm	USD	FOMC Member Musalem Speaks		

## Fed Rate Watch

**Next FOMC in 40 days**

**Date: 17 September 2025**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>56.65</b>
<b>Stochastic</b>	<b>69.36</b>
<b>MACD</b>	<b>10.69</b>
<b>SMA 200</b>	<b>3012.86</b>
<b>SMA 50</b>	<b>3348.06</b>

Values based on daily charts

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>56.94</b>
<b>Stochastic</b>	<b>83.15</b>
<b>MACD</b>	<b>0.002</b>
<b>SMA 200</b>	<b>38.01</b>
<b>SMA 50</b>	<b>38.17</b>

Values based on daily charts



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	3345	3358	3370	3397	3397	3408	3420
<b>Silver</b>	37.49	37.76	37.92	38.18	38.45	38.61	38.87

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