



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Wednesday, July 30, 2025**

### CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold Price Holds Near Lows:** Gold remains weak near \$3,320 after four consecutive days of losses, struggling to attract buyers despite easing U.S. Treasury yields.
- **Technical Resistance at \$3,354 and \$3,368:** Gold is facing strong resistance at these levels, and a failure to break above them may keep the metal under pressure in the near term.
- **USD Strength Capping Gains:** A broadly stronger U.S. dollar continues to limit upside for XAU/USD ahead of key economic data and Fed announcements.
- **Fed Decision in Focus:** Markets await the Federal Reserve's policy decision, with investors watching closely for dovish signals or rate cut hints from Chair Powell's press conference.
- **Trade Talks and Tariff Truce:** U.S.-China officials concluded talks in Stockholm, agreeing to seek an extension of their 90-day tariff truce, with Trump expected to decide soon.
- **Global Trade Uncertainty Lingers:** Despite U.S.-EU progress and renewed talks with Canada and South Korea, tensions persist, especially with the August 1 U.S. tariff deadline looming.
- **IMF Lifts Global Growth Forecasts:** The IMF slightly upgraded its 2025–26 outlook, noting stronger-than-expected demand and a reduction in the effective U.S. tariff rate.
- **Gold's Near-Term Outlook:** A move above \$3,350, supported by softer U.S. data or a dovish Fed, could trigger a short-term bullish reversal for gold.

| 29.07.2025                 | Gold    | Silver | Platinum | Palladium |
|----------------------------|---------|--------|----------|-----------|
| Open 02.00 AM              | 3313.69 | 38.15  | 1395.50  | 1230.95   |
| Previous Close             | 3327.11 | 38.13  | 1389.00  | 1251.84   |
| Previous High              | 3334.12 | 38.28  | 1426.23  | 1261.87   |
| Previous Low               | 3308.20 | 37.91  | 1383.50  | 1226.51   |
| Daily Change USD           | 13.41   | -0.027 | -10.50   | 20.09     |
| Daily Change %             | -0.68%  | -0.07% | -0.75%   | 1.63%     |
| London AM Fix (29.07.2025) | 3325.00 | 38.105 | 1388.00  | 1245.00   |
| London PM Fix (29.07.2025) | 3316.50 | -      | 1397.00  | 1246.00   |
| COMEX Futures Volume       | 2023    | 3583   | 1997     | 321       |
| 1 Week                     | -2.99%  | -2.75% | -3.53%   | -1.12%    |
| 1 Month                    | 1.70%   | 6.08%  | -1.87%   | 11.14%    |
| 1 Year                     | 39.67%  | 36.94% | 48.08%   | 39.90%    |
| Gold Volatility Index      | 16.61   |        |          |           |

## Market Daily & Weekly

| Market Snapshot |       | 1 Day % | 1 Week % |
|-----------------|-------|---------|----------|
| DXV             | 98.78 | -0.05%  | 1.35%    |
| US 10 Y         | 4.328 | 0.09%   | -1.27%   |
| EUR/USD         | 1.156 | 0.08%   | -1.65%   |

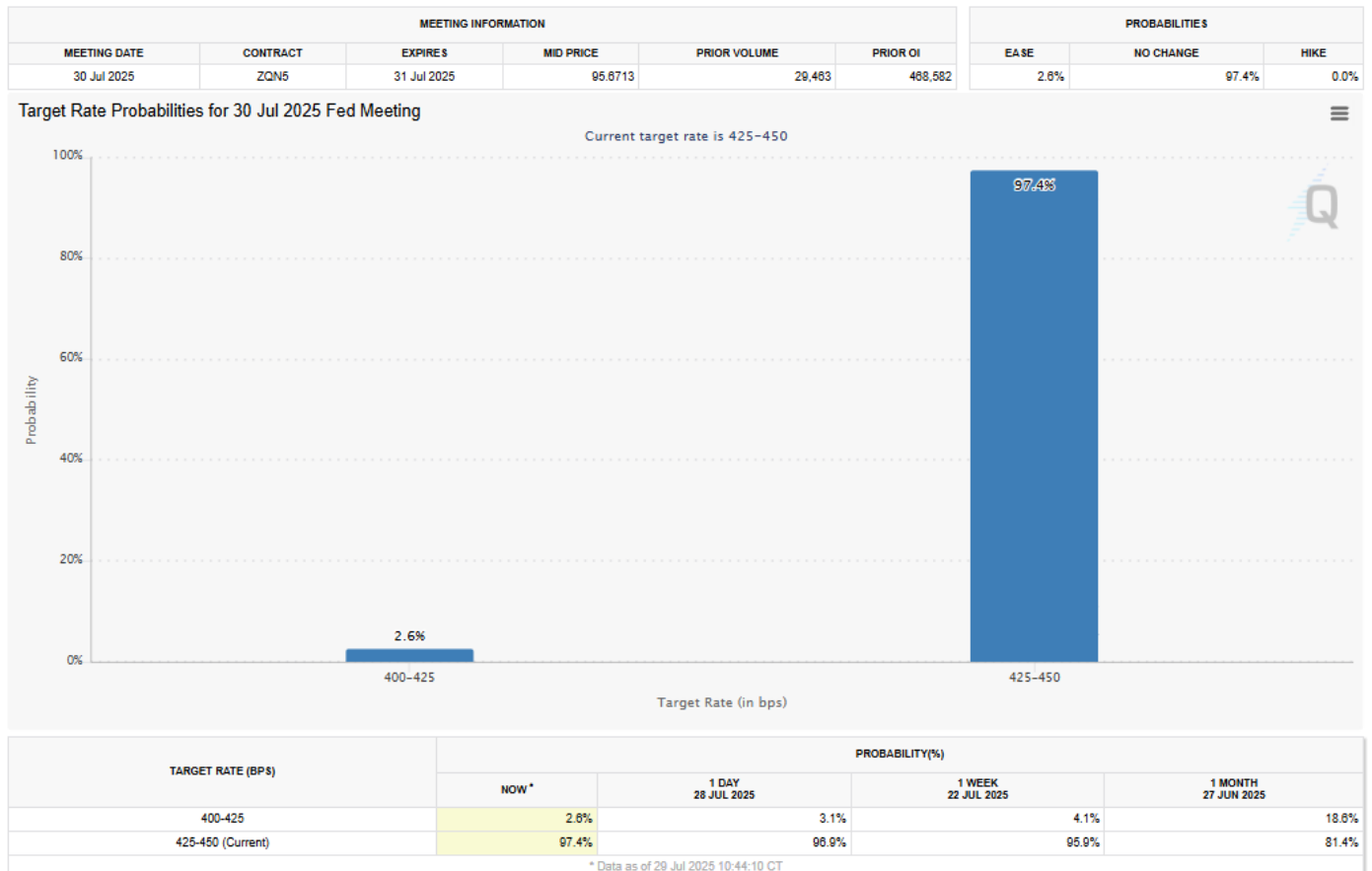
## Forthcoming Data Releases

| GMT+4              | CCY |                                             | Consensus | Previous |
|--------------------|-----|---------------------------------------------|-----------|----------|
| Wednesday, 30 July |     |                                             |           |          |
| 5:30               | AUD | Monthly Consumer Price Index (YoY) (Jun)    | 2.10%     | 2.10%    |
| 5:30               | AUD | RBA Trimmed Mean CPI (YoY) (Q2)             | 2.70%     | 2.90%    |
| 10:00              | EUR | Retail Sales (YoY) (Jun)                    | -         | 1.60%    |
| 12:00              | EUR | Gross Domestic Product (QoQ) (Q2) Prel      | -0.10%    | 0.40%    |
| 13:00              | EUR | Gross Domestic Product s.a. (YoY) (Q2) Prel | 1.20%     | 1.50%    |
| 16:15              | USD | ADP Employment Change (Jul)                 | 78K       | -33K     |
| 16:30              | USD | Gross Domestic Product Annualized (Q2) Prel | 2.40%     | -0.50%   |
| 17:45              | CAD | BoC Interest Rate Decision                  | 2.75%     | 2.75%    |
| 17:45              | CAD | BoC Monetary Policy Report                  |           | Report   |
| 17:45              | CAD | BoC Monetary Policy Statement               |           | Report   |
| 18:30              | CAD | BoC Press Conference                        |           | Speech   |
| 22:00              | USD | Fed Interest Rate Decision                  | 4.50%     | 4.50%    |
| 22:00              | USD | Fed Monetary Policy Statement               |           | Report   |
| 22:30              | USD | FOMC Press Conference                       |           | Speech   |

## Fed Rate Watch

**Next FOMC Today**

**Date: 30 July 2025**



## Technical Comment and Outlook on Gold



|                   |                |
|-------------------|----------------|
| <b>RSI Daily</b>  | <b>47.53</b>   |
| <b>Stochastic</b> | <b>18.63</b>   |
| <b>MACD</b>       | <b>2.725</b>   |
| <b>SMA 200</b>    | <b>2989.19</b> |
| <b>SMA 50</b>     | <b>3339.55</b> |

*Values based on daily charts*

## Technical Comment and Outlook on Silver

|                   |              |
|-------------------|--------------|
| <b>RSI Daily</b>  | <b>57.85</b> |
| <b>Stochastic</b> | <b>54.56</b> |
| <b>MACD</b>       | <b>0.65</b>  |
| <b>SMA 200</b>    | <b>32.89</b> |
| <b>SMA 50</b>     | <b>36.23</b> |

*Values based on daily charts*



## Technical Support and Resistance Levels

| Asset         | R3    | R2    | R1    | Pivot | S1    | S2    | S3    |
|---------------|-------|-------|-------|-------|-------|-------|-------|
| <b>Gold</b>   | 3368  | 3354  | 3345  | 3314  | 3314  | 3303  | 3295  |
| <b>Silver</b> | 38.80 | 38.60 | 38.40 | 37.90 | 37.90 | 37.70 | 37.50 |

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