



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, July 29, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold Rebounds from Lows:** Gold bounced from a weekly low near \$3,302 despite easing safe-haven demand, supported by investor repositioning ahead of the Fed meeting and US GDP data.
- **DXY and Yields Rise:** The US Dollar Index surged nearly 1% to 98.64, while the 10-year Treasury yield rose to 4.41%, pressuring gold prices.
- **Trade Deal Impacts Market:** A new US-EU trade agreement cut tariffs from 30% to 15%, boosting market sentiment but favoring the US, drawing criticism from European leaders.
- **Limited Optimism from Trade Deal:** Despite easing trade tensions, the US-EU deal failed to generate broad optimism, with Asian markets mostly declining on Tuesday.
- **Wall Street Hits Record Highs:** S&P 500 and Nasdaq closed at new highs on Monday, while US futures traded steady in Asia.
- **Fed and BoJ in Focus:** Both the Fed and Bank of Japan are meeting this week, with no rate changes expected but potential guidance on inflation and future cuts or hikes.
- **China Tariff Talks Continue:** Investors are monitoring US-China discussions, with hopes for a 90-day extension of the tariff pause deadline.
- **Key US Data Ahead:** Markets await critical economic indicators including GDP, Core PCE, and nonfarm payrolls, which could influence Fed policy going forward.

28.07.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3336.70	38.15	1395.50	1228.55
Previous Close	3313.69	38.15	1389.00	1231.76
Previous High	3345.35	38.33	1426.23	1260.13
Previous Low	3301.91	37.91	1383.50	1220.75
Daily Change USD	-22.52	0.04	-10.50	15.79
Daily Change %	-0.68%	0.01%	-0.75%	1.30%
London AM Fix (28.07.2025)	3338.20	38.125	1407.00	1235.00
London PM Fix (28.07.2025)	3305.25	-	1406.00	1245.00
COMEX Futures Volume	11140	3332	1516	233
1 Week	-2.34%	-1.94%	-3.08%	-2.51%
1 Month	-0.33%	4.23%	-1.40%	8.14%
1 Year	38.83%	36.36%	48.79%	35.90%
Gold Volatility Index	16.79			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.69	0.05%	0.85%
US 10 Y	4.406	-0.15%	0.36%
EUR/USD	1.1583	-0.04%	-0.90%

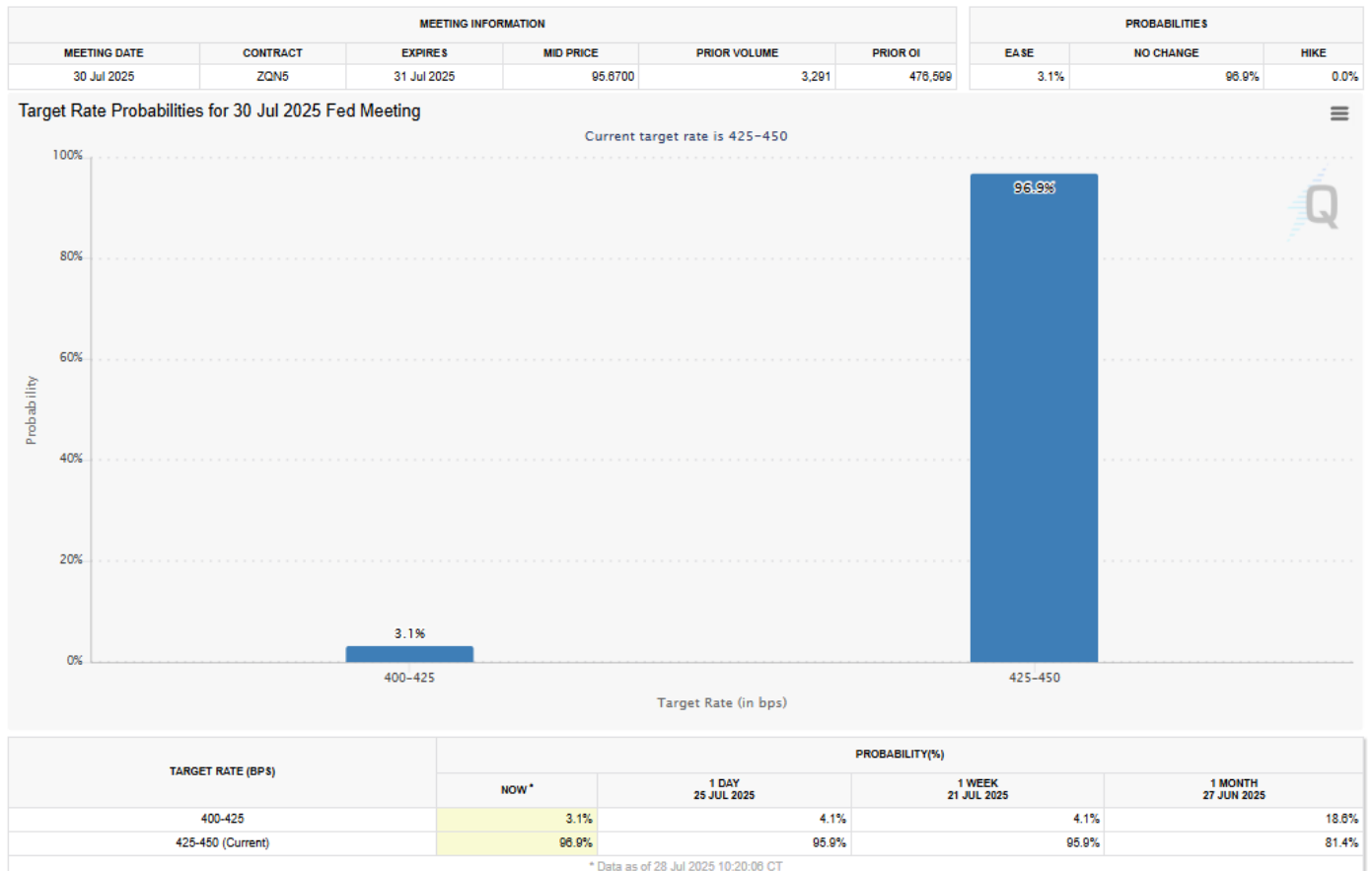
Forthcoming Data Releases

GMT+4	CCY		Consensus	Previous
Tuesday, 29 July				
11:00	EUR	Gross Domestic Product - Estimated (QoQ) (Q2)	0.60%	0.60%
11:00	EUR	Gross Domestic Product - Estimated (YoY) (Q2)	-	2.80%
11:00	EUR	Retail Sales (YoY) (Jun)	-	4.80%
12:30	GBP	M4 Money Supply (YoY) (Jun)	-	3.50%
12:30	GBP	Mortgage Approvals (Jun)	63K	63.032K
13:30	EUR	5-y Note Auction	-	2.26%
14:00	EUR	Retail Sales (YoY) (Jun)	-	1.60%
16:30	USD	Goods Trade Balance (Jun) Prel	\$-94.45B	\$-97.5B
16:55	USD	Redbook Index (YoY)	-	5.10%
17:00	USD	Housing Price Index (MoM) (May)	-0.20%	-0.40%
17:00	USD	S&P/Case-Shiller Home Price Indices (YoY) (May)	3%	3.40%
18:00	USD	Consumer Confidence (Jul)	-	-
18:00	USD	JOLTS Job Openings (Jun)	7.55M	7.769M
21:00	USD	7-Year Note Auction	-	4.02%

Fed Rate Watch

Next FOMC 01 Days

Date: 30 July 2025



Technical Comment and Outlook on Gold



RSI Daily	45.53
Stochastic	38.63
MACD	7.725
SMA 200	2982.19
SMA 50	3335.55

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	57.41
Stochastic	56.94
MACD	0.70
SMA 200	32.81
SMA 50	36.00

Values based on daily charts



Technical Support and Resistance Levels

Asset	R3	R2	R1	Pivot	S1	S2	S3
Gold	3365	3345	3327	3327	3301	3287	3266
Silver	38.80	38.60	38.40	37.90	37.90	37.70	37.50

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com