



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, July 08, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price hits a one-week low near \$3,300**, pressured by a modest uptick in USD.
- **USD strength is capped** as markets still expect the Fed to cut rates—over 70% odds for a September cut, with two 25 bps cuts expected by year-end.
- **Geopolitical tensions support Gold**, including Israeli airstrikes on Houthi targets in Yemen after repeated attacks by the Iran-backed group.
- **Trump's new economic policies increase fiscal concerns**, with the “One Big Beautiful Bill” expected to add \$3.4 trillion to US debt in the next decade.
- **Trump's global tariff threats resurface**, with warnings of 10% tariffs on countries aligning with BRICS, creating further trade uncertainty.
- **Risk sentiment remains fragile**, as Trump's unpredictable trade stance and growing global tensions curb investor appetite for risk assets.
- **Traders await FOMC minutes on Wednesday** for fresh guidance, though overall caution persists amid mixed economic and geopolitical signals.
- **Trump administration expands tariff measures**, imposing 25–40% levies on Japan, South Korea, Malaysia, Kazakhstan, Tunisia, South Africa, Laos, Myanmar, Indonesia, Bangladesh, Thailand, and Cambodia—escalating global trade tensions

07.07.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3336.90	36.92	1394.50	1135.53
Previous Close	3339.03	36.76	1360.50	1108.44
Previous High	3343.04	37.22	1400.25	1141.07
Previous Low	3296.49	36.16	1348.50	1099.73
Daily Change USD	13.61	-0.07	-6.50	-28.56
Daily Change %	0.41%	-0.20%	-0.48%	-2.51%
London AM Fix (07.07.2025)	3306.00	36.245	1363.00	1111.00
London PM Fix (07.07.2025)	3315.35	-	1354.00	1103.00
COMEX Futures Volume	18864	4557	5064	298
1 Week	0.85%	1.98%	1.81%	1.27%
1 Month	-0.66%	3.25%	21.39%	11.98%
1 Year	40.58%	20.98%	37.31%	10.15%
Gold Volatility Index	16.91			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week%
DXY	97.31	-0.27%	0.55%
US 10 Y	4.381	-0.03%	1.36%
EUR/USD	1.1745	0.35%	-0.36%

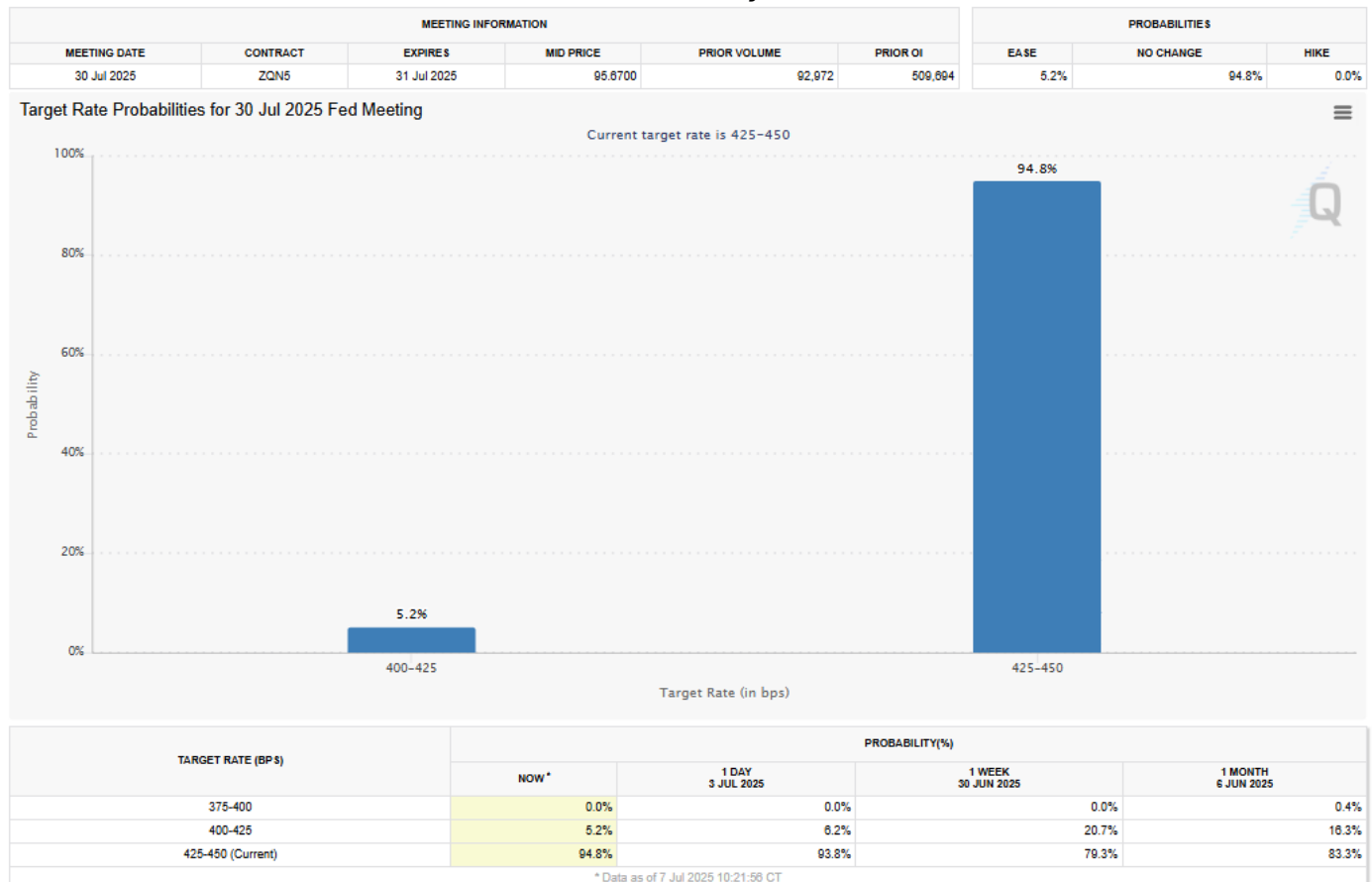
Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Tuesday, 08 July				
3:30	JPY	Current Account n.s.a. (May)	¥2,940B	¥2,258B
4:00	AUD	RBA Interest Rate Decision	3.60%	3.85%
10:00	AUD	RBA Monetary Policy Statement		
10:00	AUD	RBA Rate Statement		
10:00	AUD	RBA Press Conference		<i>Speech</i>
11:00	EUR	Trade Balance s.a. (May)	€15.5B	€14.6B
11:00	EUR	EcoFin Meeting		
12:00	USD	Redbook Index (YoY)	-	4.90%
12:30	CAD	Ivey Purchasing Managers Index (Jun)	-	53.8
13:00	CAD	Ivey Purchasing Managers Index s.a (Jun)	49.1	48.9
13:00	EUR	ECB's Nagel speech		<i>Speech</i>
19:30	USD	52-Week Bill Auction	-	3.94%
23:00	USD	3-Year Note Auction	-	3.97%
23:30	USD	Consumer Credit Change (May)	\$10.5B	\$17.87B

Fed Rate Watch

Next FOMC **22 Days**

Date: 30 July 2025



Technical Comment and Outlook on Gold



RSI Daily	50.06
Stochastic	45.40
MACD	3.26
SMA 200	2974
SMA 50	3320

Values based on daily charts

The \$3,295 level marks a strong daily support for XAU/USD, reinforced by the 50-day moving average

Technical Comment and Outlook on Silver

RSI Daily	61.89
Stochastic	74.40
MACD	0.58
SMA 200	32.34
SMA 50	34.45

Values based on daily charts



Technical Support and Resistance Levels

Asset	R3	R2	R1	Pivot	S1	S2	S3
Gold	3365	3352	3345	3322	3322	3315	3300
Silver	37.50	37.30	37.10	36.80	36.60	36.40	36.20

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METAL TRADING

Rafmoh
BULLION

FOR PRICELESS CREATIONS

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Bullion Trading
Refining
Assaying
Smelting
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com