



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, July 01, 2025**

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold Extends Gains for Second Day:** XAU/USD climbs to a three-day high near \$3,332–\$3,333, supported by safe-haven demand and macroeconomic factors.
- **Fed Rate Cut Expectations Weigh on USD:** Markets increasingly expect the Fed to cut rates by September, dragging the US Dollar to its lowest level since February 2022.
- **Trump Tariff Uncertainty Fuels Safe-Haven Demand:** Concerns over Donald Trump’s aggressive trade stance ahead of the July 9 deadline prompt risk aversion and support gold prices.
- **Weak US Economic Data Adds Pressure:** Declining May consumer spending (PCE data) and soft economic signals support expectations of policy easing, further weakening USD.
- **Trump Pressures Fed for Rate Cuts:** Trump reportedly sent a handwritten note urging Fed Chair Powell to lower interest rates, adding to political pressure on monetary policy.
- **Treasury Signals Sharp Tariff Hikes:** US Treasury Secretary Scott Bessent warns of steep tariff Increase (from 10% up to 50%) if countries don’t comply, bolstering safe-haven appeal.
- **Key US Data in Focus This Week:** Investors await ISM Manufacturing PMI, JOLTS data, and the critical Nonfarm Payrolls (NFP) on Thursday, which could drive USD and gold price movements.

30.06.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3273.46	35.98	1338.00	1135.00
Previous Close	3303.09	36.06	1357.53	1101.54
Previous High	3309.54	36.23	1378.74	1162.75
Previous Low	3246.63	35.42	1324.08	1095.35
Daily Change USD	29.66	0.10	20.07	28.75
Daily Change %	0.91%	0.30%	1.50%	-2.54%
London AM Fix (30.06.2025)	3286.25	35.98	1367	1131
London PM Fix (30.06.2025)	3271.75	-	1333	1119
COMEX Futures Volume	22216	6510	5301	377
1 Week	-1.47%	-0.25%	4.10%	3.65%
1 Month	0.01%	7.37%	24.33%	14.19%
1 Year	6.58%	23.62%	35.01%	14.91%
Gold Volatility Index	17.31			

## Market Daily & Weekly

Market Snapshot		1 Day%	1 Week%
DXY	96.71	-0.07%	-1.67%
US 10 Y	4.216	-0.33%	-1.36%
EUR/USD	1.179	0.05%	1.86%

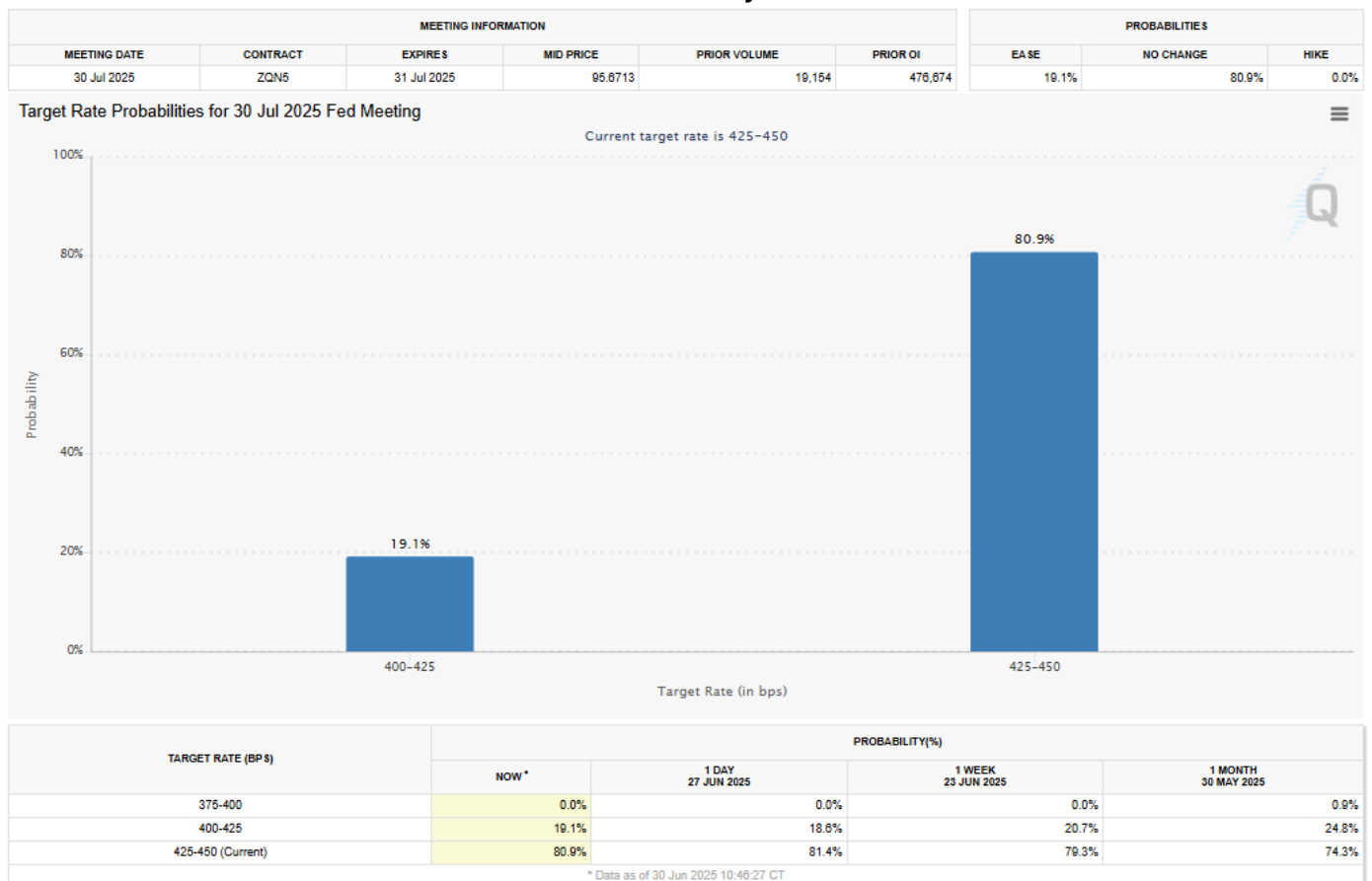
## Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Tuesday, 01 July				
3:50	JPY	Tankan Large Manufacturing Index (Q2)	10	12
5:45	CNY	Caixin Manufacturing PMI (Jun)	49	48.3
10:30	CHF	Real Retail Sales (YoY) (May)	0.80%	1.30%
11:55	EUR	HCOB Manufacturing PMI (Jun)	49	49
11:55	EUR	Unemployment Change (May)	15K	34K
12:40	EUR	ECB's Elderson speech		Speech
13:00	EUR	Harmonized Index of Consumer Prices (YoY) (Jun) Prel	2%	1.90%
17:30	EUR	ECB's President Lagarde speech		Speech
17:30	JPY	BoJ Governor Ueda speech		Speech
17:30	GBP	BoE's Governor Bailey speech		Speech
17:30	USD	Fed's Chair Powell speech		Speech
18:00	USD	ISM Manufacturing PMI (Jun)	48.8	48.5
18:00	USD	ISM Manufacturing Prices Paid (Jun)	69	69.4
18:00	USD	JOLTS Job Openings (May)	7.3M	7.391M

## Fed Rate Watch

Next FOMC 29 Days

Date: 30 July 2025



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>49.02</b>
<b>Stochastic</b>	<b>23.95</b>
<b>MACD</b>	<b>2.211</b>
<b>SMA 200</b>	<b>2913</b>
<b>SMA 50</b>	<b>3322</b>

*Values based on daily charts*

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>56.20</b>
<b>Stochastic</b>	<b>35.95</b>
<b>MACD</b>	<b>0.66</b>
<b>SMA 200</b>	<b>32.20</b>
<b>SMA 50</b>	<b>34.10</b>

*Values based on daily charts*



## Technical Support and Resistance Levels

Asset	R3	R2	R1	Pivot	S1	S2	S3
<b>Gold</b>	3363	3350	3335	3296	3296	3274	3263
<b>Silver</b>	36.45	36.25	36.05	35.76	35.76	35.40	35.20

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