

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, July 17, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold's \$60 Swing:** Gold experienced a sharp \$60 swing during Wednesday's session, triggered by speculation around Fed Chairman Powell's potential dismissal, highlighting market sensitivity to political and monetary uncertainty.
- **Powell Dismissal Rumore:** Reports that President Trump explored removing Powell caused a surge in gold prices which quickly reversed after Trump walked back the remark added volatility
- **Legal Uncertainty:** The unclear legal framework for dismissing a Fed Chair fueled investor anxiety, making gold more attractive as a hedge against policy disruption.
- **US Inflation & Fed Outlook:** June CPI data showed inflation rising to 2.7% annually, dampening near-term Fed rate cut expectations and supporting the USD, which pressured gold.
- **Trade & Geopolitical Concerns:** Trump's announcement of a trade deal with Indonesia and election risk in Japan added to global uncertainty, influencing gold and currency movements.
- **Technical Indicators Mixed:** Gold is defending the 50-day SMA near \$3,323, with the RSI around 50.50. A close above the 21-day SMA is key for bullish momentum to test \$3,377 and potentially \$3,400.
- **PPI Data in Focus:** Traders await the US PPI release; stronger-than-expected figures could lift the USD further and weigh on gold.

16.07.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3324.31	37.65	1371.50	1201.00
Previous Close	3347.66	37.91	1408.00	1231.00
Previous High	3377.48	38.08	1425.64	1241.50
Previous Low	3319.79	37.50	1371.25	1192.50
Daily Change USD	23.45	0.25	37.00	32.50
Daily Change %	0.71%	0.67%	2.37%	2.71%
London AM Fix (16.07.2025)	3339.40	37.875	1378.00	1198.00
London PM Fix (16.07.2025)	3323.80	-	1397.00	1224.00
COMEX Futures Volume	16871	4148	1504	88
1 Week	0.90%	4.31%	4.78%	10.56%
1 Month	-1.36%	4.48%	14.02%	19.31%
1 Year	35.55%	21.35%	41.94%	27.65%
Gold Volatility Index	17.27			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.55	0.27%	1.05%
US 10 Y	4.47	-0.35%	1.36%
EUR/USD	1.1619	-0.14%	-0.85%

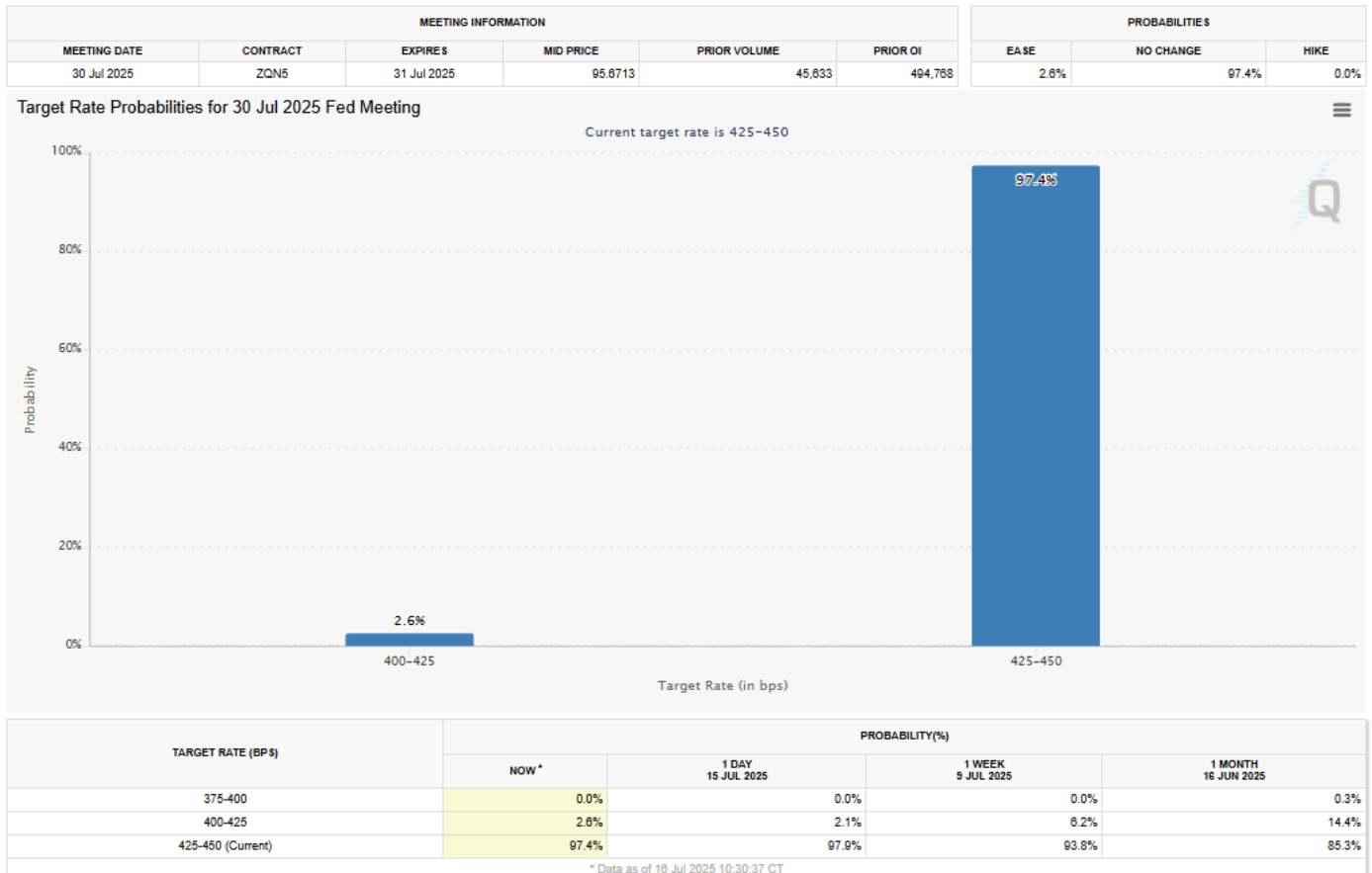
Forthcoming Data Releases

GMT+4	CCY		Consensus	Previous
Thursday, 17 July				
4:00	EUR	G20 Meeting		
5:00	AUD	Consumer Inflation Expectations (Jul)	-	5%
5:30	AUD	Employment Change s.a. (Jun)	20K	-1.1K
10:00	GBP	Average Earnings Excluding Bonus (3Mo/Yr) (May)	4.90%	5.20%
10:00	GBP	Average Earnings Including Bonus (3Mo/Yr) (May)	5%	5.30%
10:00	GBP	Claimant Count Change (Jun)	17.9K	33.1K
10:00	GBP	Employment Change (3M) (May)	-	89K
10:00	GBP	ILO Unemployment Rate (3M) (May)	4.60%	4.60%
13:00	EUR	Core Harmonized Index of Consumer Prices (YoY) (Jun)	2.30%	2.30%
16:30	USD	Initial Jobless Claims	235K	227K
16:30	USD	Philadelphia Fed Manufacturing Survey (Jul)	-1	-4
16:30	USD	Retail Sales (MoM) (Jun)	0.10%	-0.90%
16:30	USD	Retail Sales Control Group (Jun)	-	0.40%
18:00	USD	Fed's speech		<i>Speech</i>

Fed Rate Watch

Next FOMC 13 Days

Date: 30 July 2025



Technical Comment and Outlook on Gold



RSI Daily	51.04
Stochastic	68.08
MACD	3.219
SMA 200	2946
SMA 50	3321

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	65.82
Stochastic	81.68
MACD	0.56
SMA 200	32.43
SMA 50	34.68

Values based on daily charts



Technical Support and Resistance Levels

Asset	R3	R2	R1	Pivot	S1	S2	S3
Gold	3387	3365	3357	3336	3336	3320	3310
Silver	38.70	38.40	38.17	37.68	37.68	37.45	37.15

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METAL TRADING

Rafmoh
BULLION

FOR PRICELESS CREATIONS

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Bullion Trading
Refining
Assaying
Smelting
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com