



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, July 14, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price retreats** from a multi-week high, pressured by a stronger US Dollar, though overall downside appears limited.
- **Reduced expectations of an immediate Fed rate cut** support the USD, acting as a headwind for non-yielding assets like gold.
- **Safe-haven demand remains intact** due to rising global trade tensions, helping cushion gold's pullback.
- **US President Trump's fresh tariff threats** on EU and Mexico (effective August 1) further escalate trade war risks.
- **Over 20 new tariff notices** issued recently, including a 35% tariff on Canadian imports, signal aggressive protectionist stance.
- **Equity markets reflect risk aversion**, supporting gold as investors shy away from riskier assets.
- **Mixed signals from the Fed** – FOMC minutes show concerns over inflation, with only a few members open to near-term rate cuts.
- **Focus shifts to US CPI data for June**, which could provide stronger cues on the Fed's policy path and next move for XAU/USD.

11.07.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3323.60	36.99	1360.50	1143.48
Previous Close	3354.75	38.38	1398.00	1201.06
Previous High	3368.75	38.53	1403.30	1221.34
Previous Low	3322.03	36.92	1350.24	1142.09
Daily Change USD	31.14	1.395	40.50	65.17
Daily Change %	0.94%	3.77%	2.98%	5.74%
London AM Fix (11.07.2025)	3336.05	37.500	1357.00	1161.00
London PM Fix (11.07.2025)	3352.10	-	1369.00	1176.00
COMEX Futures Volume	32517	11177	3731	844
1 Week	0.55%	5.25%	-0.68%	6.07%
1 Month	-0.90%	7.00%	7.12%	13.47%
1 Year	38.90%	23.62%	38.29%	21.06%
Gold Volatility Index	16.94			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week%
DXV	97.947	0.07%	1.05%
US 10 Y	4.415	-0.05%	0.36%
EUR/USD	1.1679	-0.84%	0.85%

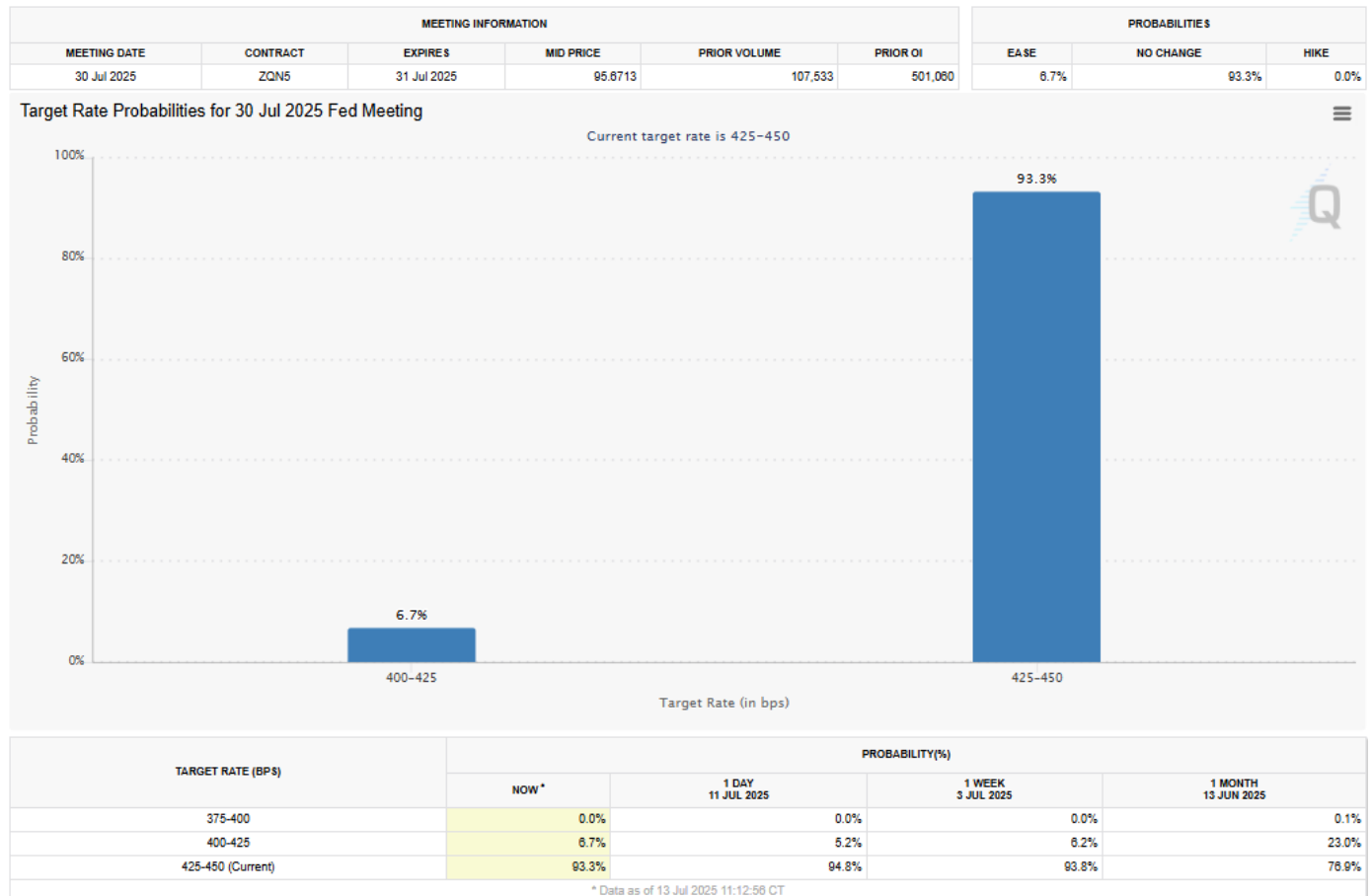
Forthcoming Data Releases

GMT+4	CCY		Consensus	Previous
Monday, 14 July				
2:30	NZD	Business NZ PSI (Jun)	-	44.1
4:00	EUR	G20 Meeting		
6:10	CNY	Exports (YoY) CNY (Jun)	-	6.30%
6:10	CNY	Imports (YoY) CNY (Jun)	-	-2.10%
7:00	CNY	Exports (YoY) (Jun)	5%	4.80%
7:00	CNY	Imports (YoY) (Jun)	1.30%	-3.40%
7:00	CNY	Trade Balance CNY (Jun)	-	743.56B
7:00	CNY	Trade Balance USD (Jun)	\$109B	\$103.22B
8:30	JPY	Capacity Utilization (May)	-	1.30%
8:30	JPY	Tertiary Industry Index (MoM) (May)	0.10%	0.5%
11:00	EUR	Eurogroup Meeting		
19:00	EUR	ECB's Cipollone speech		Speech
19:30	USD	3-Month Bill Auction	-	4.26%
19:30	USD	6-Month Bill Auction	-	4.15%

Fed Rate Watch

Next FOMC 16 Days

Date: 30 July 2025



Technical Comment and Outlook on Gold



RSI Daily	53.74
Stochastic	69.08
MACD	3.219
SMA 200	2946
SMA 50	3321

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	63.82
Stochastic	79.68
MACD	0.56
SMA 200	32.43
SMA 50	34.68

Values based on daily charts



Technical Support and Resistance Levels

Asset	R3	R2	R1	Pivot	S1	S2	S3
Gold	3397	3380	3373	3349	3349	3330	3310
Silver	39.70	39.40	39.10	38.75	38.75	38.45	38.15

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