



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Monday, July 07, 2025**

### CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold price (XAU/USD) drops to a multi-day low near \$3,300** on Monday, pressured by modest US Dollar strength during the Asian session.
- **US fiscal concerns remain elevated**, as President Trump's new \$3.4 trillion spending bill fuels fears about long-term debt, which could cap further USD gains.
- **Federal Reserve rate cut bets increase**, with markets pricing in a 70% chance of a September cut and expectations of two 25bps cuts by year-end, limiting gold's downside.
- **Geopolitical tensions rise**, with fresh Israeli strikes on Yemen and continued Houthi threats boosting safe-haven demand for gold.
- **Trade uncertainty resurfaces**, as Trump announces a July 7 deadline for new global tariff letters and warns of 10% penalties for BRICS-aligned countries.
- **Equity market weakness reflects risk-off sentiment**, supporting non-yielding assets like gold amid lack of high-impact US economic data on Monday.
- **All eyes turn to the FOMC meeting minutes on Wednesday**, which may offer clearer guidance on the Fed's future rate path and influence USD and gold price movement.
- **Trump's unpredictable trade stance adds market jitters**, increasing investor caution.

04.07.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	3357.08	36.52	1419.00	1159.50
Previous Close	3325.42	36.83	1367.00	1137.00
Previous High	3365.70	37.07	1424.09	1162.00
Previous Low	3311.67	36.35	1359.62	1118.50
Daily Change USD	-32.47	0.28	-49.50	-22.50
Daily Change %	-0.95%	0.77%	-3.49%	-1.94%
London AM Fix (04.07.2025)	3333.70	36.885	1378	1135
London PM Fix (04.07.2025)	3331.90	-	1384	1130
COMEX Futures Volume	29475	8186	3905	298
1 Week	1.21%	2.15%	2.62%	-0.98%
1 Month	-1.20%	3.15%	21.39%	12.35%
1 Year	40.58%	20.98%	37.31%	10.15%
Gold Volatility Index	16.19			

## Market Daily & Weekly

Market Snapshot		1 Day%	1 Week%
DXV	97.05	0.07%	-0.17%
US 10 Y	4.332	-0.33%	1.16%
EUR/USD	1.177	0.05%	0.36%

## Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Monday, 07 July				
3:30	JPY	Labor Cash Earnings (YoY) (May)	2.40%	2%
4:00	CNY	BRICS Summit		
10:00	EUR	Industrial Production n.s.a. w.d.a. (YoY) (May)	-	-1.80%
10:00	EUR	Industrial Production s.a. (MoM) (May)	0%	-1.40%
10:00	GBP	Halifax House Prices (YoY/3m) (Jun)	-	2.50%
11:00	CHF	Foreign Currency Reserves (Jun)	-	704B
11:00	EUR	Eurogroup Meeting		
12:00	EUR	ECB's Nagel speech		<i>Speech</i>
12:30	EUR	Sentix Investor Confidence (Jul)	-	0.2
13:00	EUR	Retail Sales (MoM) (May)	-0.70%	0.10%
13:00	EUR	Retail Sales (YoY) (May)	1.20%	2.30%
19:30	USD	6-Month Bill Auction	-	4.11%
23:00	USD	Consumer Credit Change (May)	-	\$17.87B
23:30	USD	CFTC Gold NC Net Positions	-	\$195K

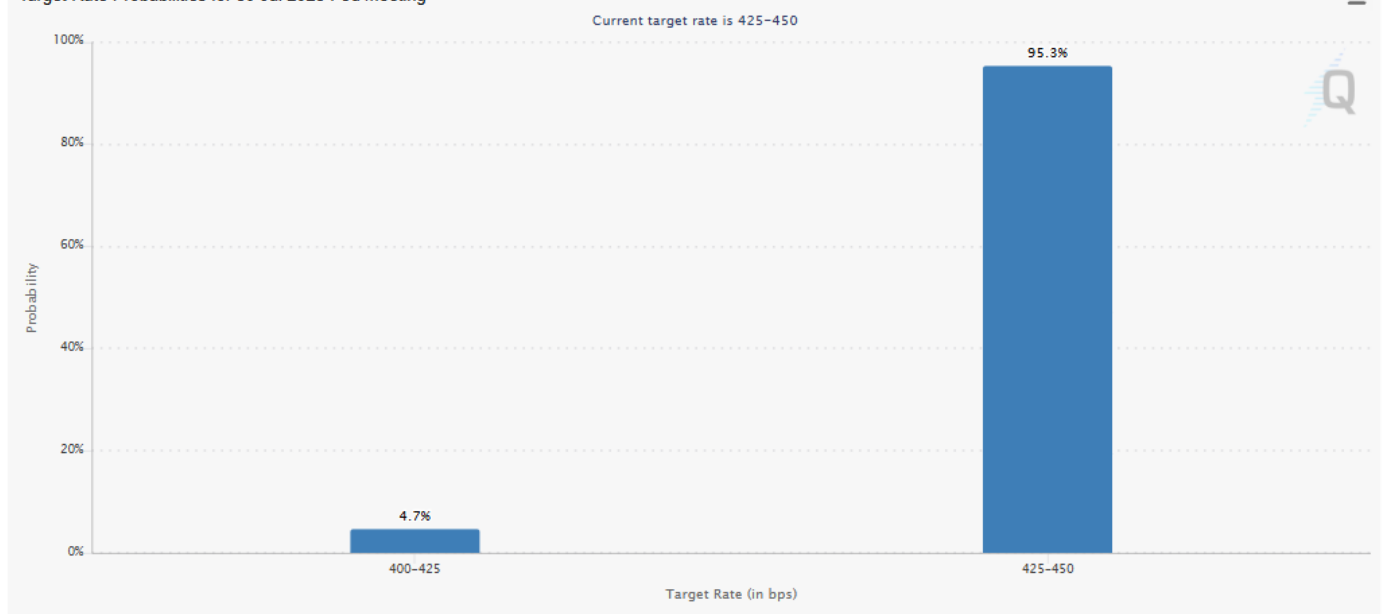
## Fed Rate Watch

Next FOMC **23 Days**

Date: 30 July 2025

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
30 Jul 2025	ZQN5	31 Jul 2025	95.8713	92.972	509,158	4.7%	95.3%	0.0%

Target Rate Probabilities for 30 Jul 2025 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW*	1 DAY 3 JUL 2025	1 WEEK 27 JUN 2025	1 MONTH 6 JUN 2025
375-400	0.0%	0.0%	0.0%	0.4%
400-425	4.7%	6.2%	18.6%	18.3%
425-450 (Current)	95.3%	93.8%	81.4%	83.3%

\* Data as of 6 Jul 2025 10:25:45 CT

## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>47.84</b>
<b>Stochastic</b>	<b>41.66</b>
<b>MACD</b>	<b>2.08</b>
<b>SMA 200</b>	<b>2971</b>
<b>SMA 50</b>	<b>3320</b>

*Values based on daily charts*

A break below \$3,300 adds pressure, exposing XAU/USD to deeper losses toward \$3,270 and \$3,248

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>61.89</b>
<b>Stochastic</b>	<b>71.10</b>
<b>MACD</b>	<b>0.76</b>
<b>SMA 200</b>	<b>32.31</b>
<b>SMA 50</b>	<b>34.39</b>

*Values based on daily charts*



## Technical Support and Resistance Levels

Asset	R3	R2	R1	Pivot	S1	S2	S3
<b>Gold</b>	3355	3345	3331	3331	3300	3275	3265
<b>Silver</b>	37.45	37.15	36.85	36.50	36.50	36.30	36.20

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