



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, June 04, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold sees intraday selling after uptick to \$3,372–\$3,373 but holds above overnight low.
- **USD firm on risk-on sentiment**, slight rebound.
- **US fiscal issues** and **geopolitical risks** support Gold.
- Strong JOLTS data shows **labor market strength**.
- **Falling yields**, but markets still see 2 Fed cuts.
- Fed officials urge **caution on rate cuts**, inflation still a concern.
- **Trade tensions rise with higher tariffs**, Trump-Xi call expected.
- Key focus: ADP jobs, ISM PMI, FOMC speeches, NFP.

03.06.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3384.61	34.735	1066	988.96
Previous Close	3353.39	34.515	1073	1009.91
Previous High	3392.31	34.755	1079.51	1013.36
Previous Low	3333.17	33.956	1056.20	988.96
Daily Change USD	-28.49	-0.228	10.00	17.19
Daily Change %	-0.84%	-0.66%	0.94%	1.73%
London AM Fix (03.06.2025)	3358.20	34.25	1061	991
London PM Fix (03.06.2025)	3334.75	-	1058	1005
COMEX Futures Volume	44,056	9,811	4,196	498
1 Week	1.74%	3.47%	0.34%	3.61%
1 Month	3.81%	7.59%	13.10%	6.46%
1 Year	43.01%	12.15%	7.08%	8.73%
Gold Volatility Index	20.10			

Market Daily & Weekly

Market Snapshot	Spot	1 Day %	1 Week %
DXV	99.249	0.55%	-0.37%
US 10 Y	4.458%	0.36%	-0.09%
EUR/USD	1.13704	-0.64%	0.52%

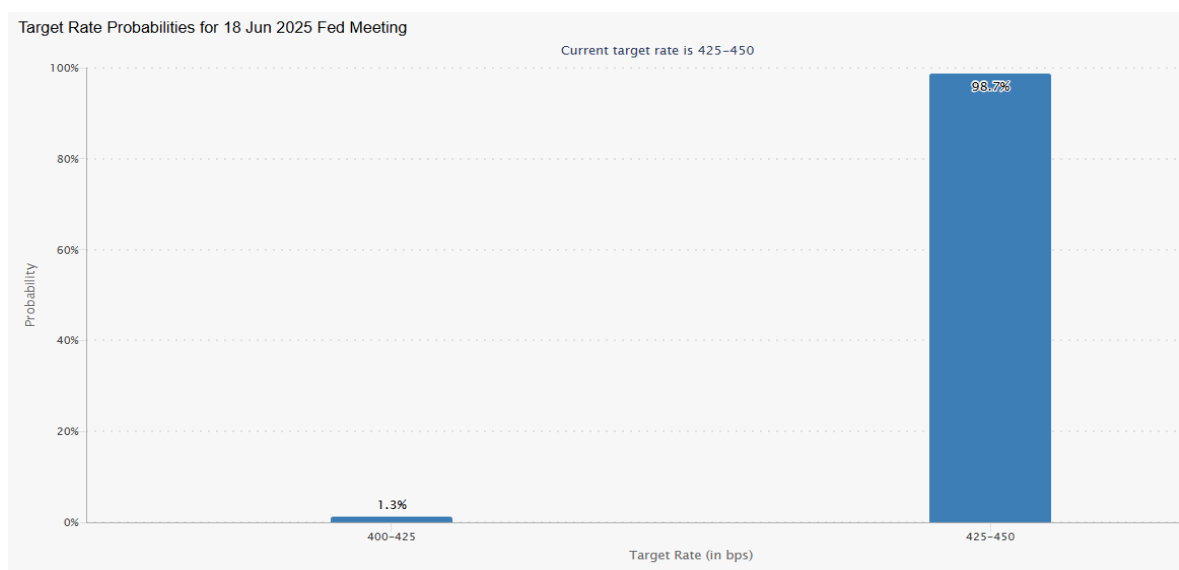
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 04 June				
12:30am	USD	API Weekly Statistical Bulletin		
11:15am	EUR	Spanish Services PMI	52.80	53.40
11:45am	EUR	Italian Services PMI	52.10	52.90
11:50am	EUR	French Final Services PMI	47.40	47.40
11:55am	EUR	German Final Services PMI	47.20	47.20
12:00pm	EUR	Final Services PMI	48.90	48.90
12:30pm	GBP	Final Services PMI	50.20	50.20
4:15pm	USD	ADP Non-Farm Employment Change	111K	62K
4:30pm	CAD	Labor Productivity q/q	0.20%	0.60%
	USD	FOMC Member Bostic Speaks		
	USD	FOMC Member Cook Speaks		
5:45pm	CAD	BOC Rate Statement		
	CAD	Overnight Rate	2.75%	2.75%
	USD	Final Services PMI	52.3	52.3
6:00pm	USD	ISM Services PMI	52.00	51.60
6:30pm	CAD	BOC Press Conference		
	USD	Crude Oil Inventories	-2.9M	-2.8M
10:00pm	USD	Beige Book		

Fed Rate Watch

Next FOMC 15 Days

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI Daily	56.49
Stochastic	90.66
MACD	28.13
SMA 200	2850.06
SMA 50	3248.81

**Values based on Daily chart*

Indicators suggest bullish momentum.

Resistance: \$3,379, then \$3,405.

Support: \$3,346; stronger support at \$3,333–\$3,316.

Technical Comment and Outlook on Silver

RSI Daily	61.52
Stochastic	93.03
MACD	0.415
SMA 200	31.575
SMA 50	32.772

Daily oscillators positive, not overbought.

Key resistance: \$34.90-\$35.20



Technical Support and Resistance Levels

Asset	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3405	3392	3379	3346	3346	3333	3316
Silver	35.20	34.90	34.70	34.40	34.40	33.92	33.62

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com