



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, June 24, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold slides further** as Israel-Iran ceasefire news lifts global risk sentiment, reducing demand for safe-haven assets.
- **Dovish Fed remarks and soft US PMI data** increase July rate cut expectations, weakening the USD and offering some support to gold.
- **Gold trades near a two-week low**, though persistent USD weakness limits deeper losses for now.
- **Mixed market signals** persist as Iran warns of retaliation if Israeli aggression doesn't stop, capping optimism from the ceasefire.
- **US Dollar under pressure** for a second day due to fiscal worries and ongoing trade policy uncertainty under Trump's administration.
- **Fed officials hint at July rate cut:** Michelle Bowman and Christopher Waller express concerns about labor market risks and inflation, backing looser policy.
- **Markets await key US data and Powell's testimony**, which could provide further direction for gold and the USD in the near term.

23.06.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3367.09	36.01	1264.90	1033.06
Previous Close	3367.05	36.02	1283.00	1075.43
Previous High	3398.35	36.36	1305.00	1081.70
Previous Low	3347.14	35.85	1249.27	1033.06
Daily Change USD	4.34	0.005	11.84	25.13
Daily Change %	-0.13%	0.00%	0.93%	2.39%
London AM Fix (23.06.2025)	3363.00	36.13	1298	1070
London PM Fix (23.06.2025)	3380.55	-	1295	1069
COMEX Futures Volume	42460	8153	2845	276
1 Week	-0.96%	-0.51%	4.05%	4.43%
1 Month	1.77%	9.29%	20.39%	6.15%
1 Year	44.49%	22.29%	30.40%	12.80%
Gold Volatility Index	19.02			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DXY	98.08	-0.11%	-5.83%
US 10 Y	4.340	-0.06%	-1.16%
EUR/USD	1.160	0.27%	0.43%

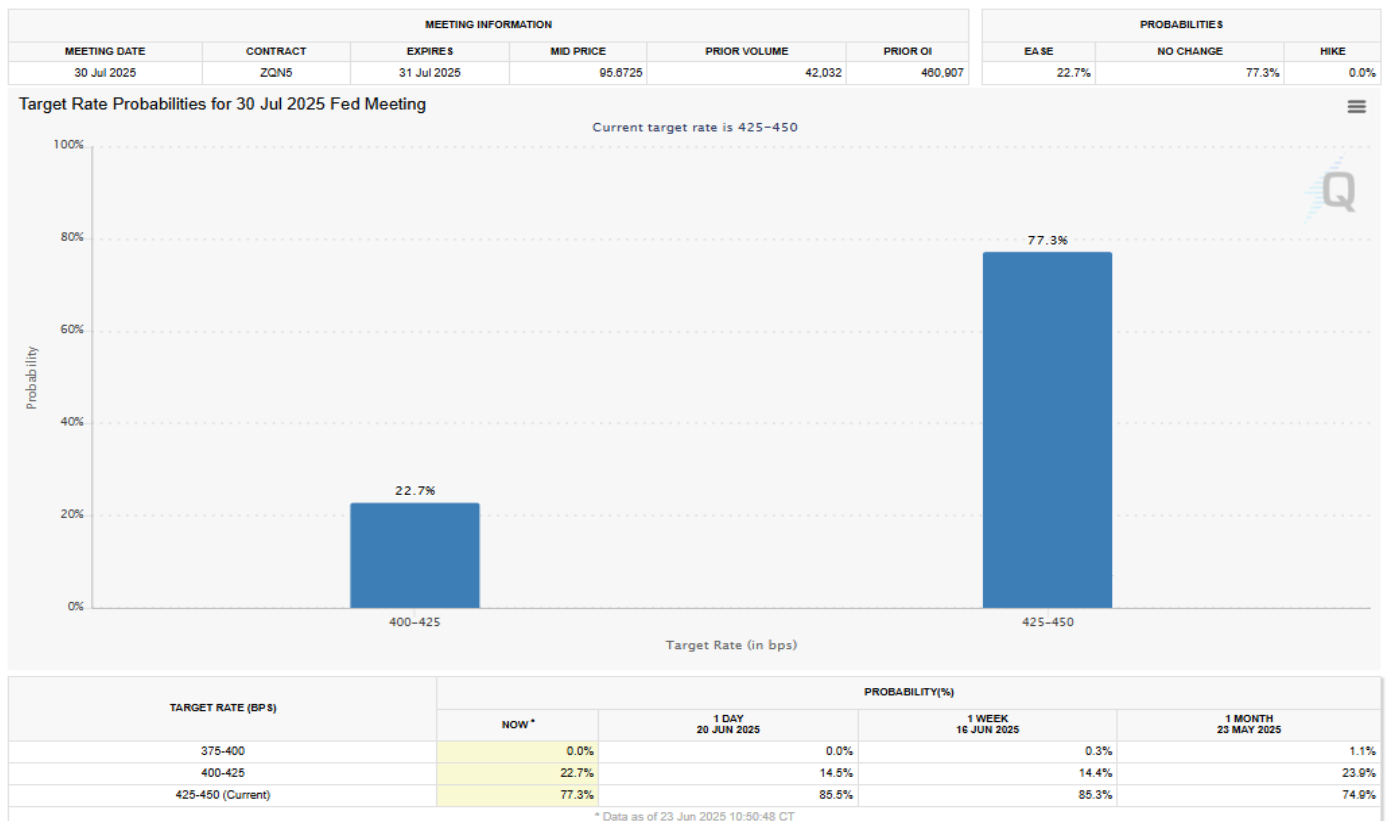
Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Tuesday, 24 June				
12:00	EUR	IFO – Current Assessment (Jun)	86.5	86.1
12:00	EUR	IFO – Expectations (Jun)	90	88.9
13:30	GBP	BoE's Greene speech		<i>Speech</i>
16:30	CAD	Consumer Price Index (YoY) (May)	1.70%	1.70%
17:00	USD	Housing Price Index (MoM) (Apr)	0.10%	-0.10%
17:15	USD	Fed's Hammack speech		<i>Speech</i>
17:35	GBP	BoE's Ramsden speech		<i>Speech</i>
17:55	EUR	ECB's Lane speech		<i>Speech</i>
18:00	GBP	BoE's Governor Bailey speech		<i>Speech</i>
18:00	USD	Consumer Confidence (Jun)	-	-
18:00	USD	Fed's Chair Powell testifies		<i>Speech</i>
19:50	GBP	BoE's Breeden speech		<i>Speech</i>
20:30	USD	Fed's Williams speech		<i>Speech</i>
21:45	USD	Fed's Kashkari speech		<i>Speech</i>

Fed Rate Watch

Next FOMC 36 Days

Date: 30 July 2025



Technical Comment and Outlook on Gold



RSI Daily	51.58
Stochastic	46.70
MACD	24.43
SMA 200	2897
SMA 50	3318

Values based on daily charts

Technical Comment and Outlook on Silver

RSI Daily	59.79
Stochastic	67.40
MACD	0.85
SMA 200	32.03
SMA 50	33.80

Values based on daily charts



Technical Support and Resistance Levels

Asset	R3	R2	R1	Pivot	S1	S2	S3
Gold	3394	3371	3338	3338	3320	3303	3293
Silver	36.60	36.40	36.00	36.00	35.80	35.60	35.40

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