



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, June 03, 2025**

### CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold dips to \$3,351 on **USD rebound** and risk-on sentiment.
- Stronger USD and upbeat Asian equities **pressure gold**.
- **Geopolitical tensions** (US-China, Russia-Ukraine) and US fiscal worries limit downside.
- **Fed rate cuts still expected** in 2025, supporting gold.
- Fed officials' comments mixed but **lean dovish overall**.
- Focus shifts to **JOLTS data, FOMC speeches, and NFP** on Friday.

02.06.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3303.42	33.01	1055.49	970.20
Previous Close	3381.87	34.74	1063	992.72
Previous High	3382.96	34.78	1070.90	994.12
Previous Low	3299.96	32.95	1045.98	368.19
Daily Change USD	92.17	1.765	7.41	22.90
Daily Change %	2.80%	5.35%	0.70%	2.36%
London AM Fix (02.06.2025)	3345.10	33.245	1051	976
London PM Fix (02.06.2025)	3370.85	-	1048	988
COMEX Futures Volume	67,749	29,834	6,224	512
1 Week	0.47%	2.14%	-2.21%	0.26%
1 Month	3.79%	5.62%	9.66%	4.86%
1 Year	15.23%	12.50%	2.61%	8.43%
Gold Volatility Index	98.27			

## Market Daily & Weekly

Market Snapshot	Spot	1 Day %	1 Week %
DXY	98.708	-0.74%	-0.02%
US 10 Y	4.442%	1.00%	-1.98%
EUR/USD	1.14435	0.84%	0.21%

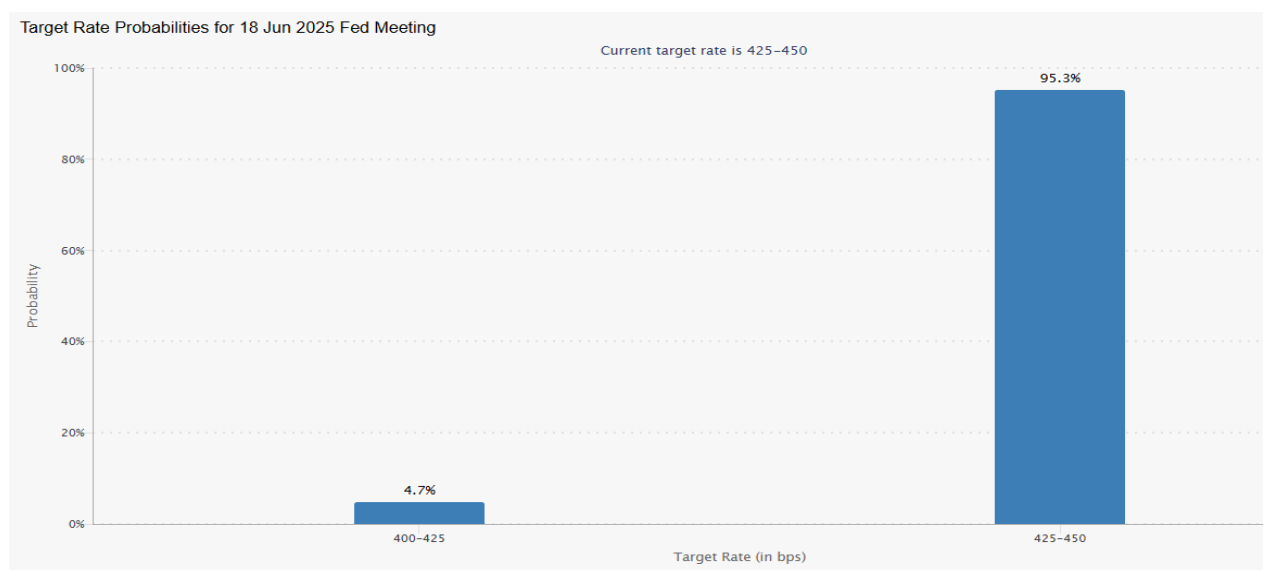
## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 03 June				
3:50am	JPY	Monetary Base y/y	-4.20%	-4.80%
5:45am	CNY	Caixin Manufacturing PMI	50.7	50.4
7:35am	JPY	10-y Bond Auction		1.27 2.5
10:45am	EUR	French Gov Budget Balance		-47.0B
11:00am	EUR	Spanish Unemployment Change	-68.5K	-67.4K
11:50am	JPY	BOJ Gov Ueda Speaks		
12:00pm	EUR	Italian Monthly Unemployment Rate	6.10%	6.10%
1:00pm	EUR	Core CPI Flash Estimate y/y	2.40%	2.70%
	EUR	CPI Flash Estimate y/y	2.00%	2.20%
	EUR	Unemployment Rate	6.20%	6.20%
1:15pm	GBP	Monetary Policy Report Hearings		
6:00pm	USD	JOLTS Job Openings	7.11M	7.19M
	USD	Factory Orders m/m	-3.10%	4.30%
Tentative	USD	RCM/TIPP Economic Optimism	49.1	47.9
All Day	USD	Wards Total Vehicle Sales	16.0M	17.3M
8:45pm	USD	FOMC Member Goolsbee Speaks		
9:00pm	USD	FOMC Member Cook Speaks		
11:30pm	USD	FOMC Member Logan Speaks		

## Fed Rate Watch

**Next FOMC 16 Days**

**Date: 18 Jun 2025**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>56.80</b>
<b>Stochastic</b>	<b>85.85</b>
<b>MACD</b>	<b>27.34</b>
<b>SMA 200</b>	<b>2845.87</b>
<b>SMA 50</b>	<b>3242.18</b>

*\*Values based on Daily chart*

- **Support:** \$3,345 (buy zone), then \$3,325–3,300
- **Resistance:** \$3,395 then \$3,415–3,435
- **Momentum bullish;** dips likely to be **bought**.

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>59.23</b>
<b>Stochastic</b>	<b>79.95</b>
<b>MACD</b>	<b>0.337</b>
<b>SMA 200</b>	<b>31.55</b>
<b>SMA 50</b>	<b>32.74</b>

- **Resistance:** \$34.15 then towards \$34.50
- **Support:** \$33.47



## Technical Support and Resistance Levels

Asset	R3	R2	R1	PIVOT	S1	S2	S3
<b>Gold</b>	3435	3415	3390	3390	3345	3325	3300
<b>Silver</b>	34.86	34.50	34.15	34.15	33.47	33.04	32.34

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