



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

---

**Thursday, June 05, 2025**

### CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold price dips** near \$3,385 amid modest USD recovery, trimming prior gains.
- **Fed rate cut bets for 2025** limit USD strength and cushion gold losses.
- **ADP private jobs: +37K in May** (lowest since Mar 2023), revised April: 60K.
- **ISM Services PMI: 49.9** in May (first contraction since June 2024).
- **Falling US Treasury yields** reinforce expectations of a Fed rate cut in September.
- **Higher tariffs** on steel/aluminium (25% → 50%) spark renewed **US-China trade war fears**.
- Trump-Putin talks hint at no Ukraine ceasefire.
- **Gaza conflict** - US vetoing ceasefire resolution; 100 Palestinians killed in 24 hours.
- **Market awaits** US Weekly Jobless Claims and FOMC speeches ahead of Friday's **Nonfarm Payrolls (NFP)**

04.06.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3356.74	34.513	1078.50	1007.96
Previous Close	3372.45	34.496	1090.00	999.38
Previous High	3384.76	34.642	1096.51	1013.91
Previous Low	3343.82	34.176	1076.05	998.98
Daily Change USD	19.07	-0.019	17.00	-10.53
Daily Change %	0.57%	-0.06%	1.58%	-1.04%
London AM Fix (04.06.2025)	3363.10	34.35	1092	1010
London PM Fix (04.06.2025)	3364.60	-	1079	1000
COMEX Futures Volume	37,761	5,907	4,172	224
1 Week	2.50%	5.04%	2.50%	4.73%
1 Month	1.15%	6.54%	15.09%	6.61%
1 Year	44.90%	17.36%	11.57%	10.13%
Gold Volatility Index	19.82			

## Market Daily & Weekly

Market Snapshot	Spot	1 Day %	1 Week %
DXY	98.818	-0.43%	-1.71%
US 10 Y	4.357%	-2.27%	-3.02%
EUR/USD	1.14180	0.42%	1.14%

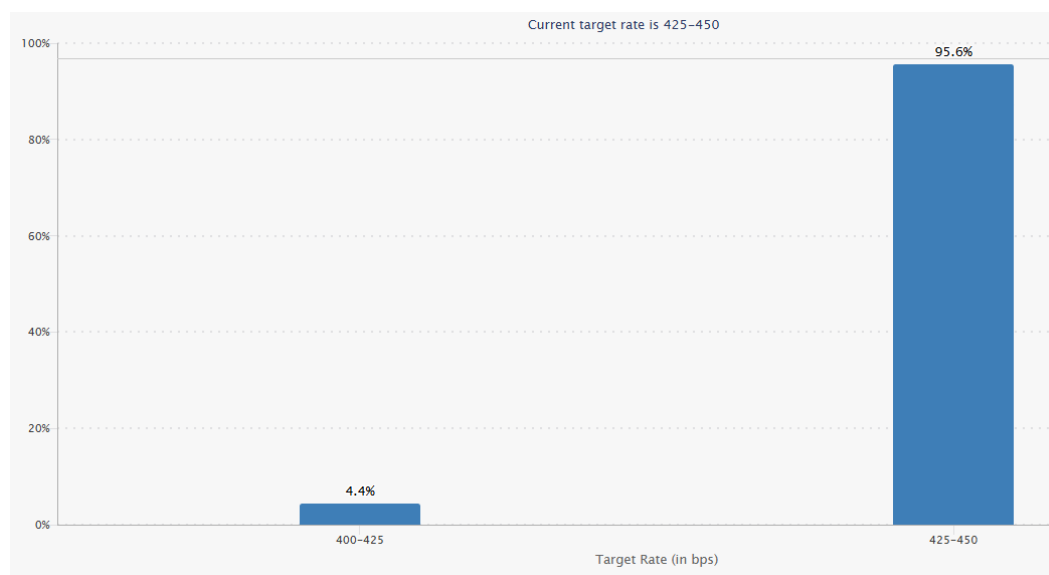
## Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Thursday, 05 June				
10:00am	EUR	German Factory Orders m/m	-1.50%	3.40%
11:45am	GBP	MPC Member Greene Speaks		
12:00pm	EUR	Italian Retail Sales m/m	0.40%	-0.50%
12:30pm	GBP	Construction PMI	47.40	46.60
	GBP	MPC Member Breeden Speaks		
1:00pm	EUR	PPI m/m	-1.80%	-1.60%
Tentative	EUR	French 10-y Bond Auction		3.24 2.8
3:30pm	USD	Challenger Job Cuts y/y		62.70%
4:15pm	EUR	Main Refinancing Rate	2.15%	2.40%
	EUR	Monetary Policy Statement		
4:30pm	USD	Unemployment Claims	236K	240K
	USD	Revised Nonfarm Productivity q/q	-0.80%	-0.80%
	USD	Revised Unit Labor Costs q/q	5.70%	5.70%
	USD	Trade Balance	-67.6B	-140.5B
4:45pm	EUR	ECB Press Conference		
6:30pm	USD	Natural Gas Storage	111B	101B
8:00pm	USD	FOMC Member Kugler Speaks		
9:30pm	USD	FOMC Member Harker Speaks		
	USD	FOMC Member Schmid Speaks		

## Fed Rate Watch

**Next FOMC 14 Days**

**Date: 18 Jun 2025**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>57.53</b>
<b>Stochastic</b>	<b>89.23</b>
<b>MACD</b>	<b>30.81</b>
<b>SMA 200</b>	<b>2854.40</b>
<b>SMA 50</b>	<b>3256.14</b>

*\*Values based on Daily chart*

**Oscillators remain positive, suggesting upward momentum persists.**

**A sustained move above \$3,385 (multi-week high) would validate further gains.**

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>62.62</b>
<b>Stochastic</b>	<b>91.31</b>
<b>MACD</b>	<b>0.467</b>
<b>SMA 200</b>	<b>31.601</b>
<b>SMA 50</b>	<b>32.792</b>

**RSI suggests further upside movement.**

**Key resistance: \$34.90-\$35.20.**



## Technical Support and Resistance Levels

Asset	R3	R2	R1	PIVOT	S1	S2	S3
<b>Gold</b>	3428	3408	3392	3355	3355	3343	3333
<b>Silver</b>	35.20	34.90	34.70	34.40	34.40	34.25	34

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



# Rafmoh

GROUP OF COMPANIES

**Rafmoh**  
GOLD

PRECIOUS METAL TRADING

**Rafmoh**  
BULLION

FOR PRICELESS CREATIONS

**Rafmoh**  
GOLD & DIAMONDS

REDEFINING ELEGANCE

## Our Services

Bullion Trading  
Refining  
Assaying  
Smelting  
Minting

## Our Products

Kilobars - 999.9 & 995  
TT Bars & Casted Bars  
Minted Bars, Coins & Pendants  
Silver Casted & Minted Bars, Coins

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,  
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | [www.rafmohgold.com](http://www.rafmohgold.com)