



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, June 02, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold (XAU/USD)** climbs above **\$3,350**, hits **1-week high** in early European session.
- **US PCE data** signals **cooling inflation**, boosting hopes for **Fed rate cuts** (Sept & Dec).
- Weaker USD supports **gold rally**; non-yielding gold benefits from falling yields.
- **Geopolitical tensions** (Russia-Ukraine drone strikes, Middle East conflict, US-China trade risks) drive **safe-haven demand**.
- **Core PCE** drops to **2.5% YoY**, lowest since early 2021.
- **Fed's Waller** supports possible rate cuts despite inflation risks from new tariffs.
- **Focus on Fed speakers**, especially **Chair Powell's** speech today.

30.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3317.9	33.32	1081	974.64
Previous Close	3289.70	32.98	1055.59	969.82
Previous High	3322.93	33.34	1085.08	976.51
Previous Low	3271.46	32.77	1055.59	962.02
Daily Change USD	-27.92	-0.332	-23.91	-5.92
Daily Change %	-0.84%	-1%	-2.22%	-0.61%
London AM Fix (30.05.2025)	3293.55	33.08	1078	970
London PM Fix (30.05.2025)	3277.55	-	1071	964
COMEX Futures Volume	74,275	17,155	13,183	862
1 Week	-0.10%	-0.55%	-3.59%	-0.92%
1 Month	3.35%	2.83%	8.12%	3.63%
1 Year	42.87%	6.88%	2.21%	3.25%
Gold Volatility Index	19.10			

Market Daily & Weekly

Market Snapshot	Spot	1 Day %	1 Week %
DX	99.443	0.11%	-0.31%
US 10 Y	4.398%	-0.63%	-1.92%
EUR/USD	1.1342	-0.17%	0.47%

Forthcoming Data Releases

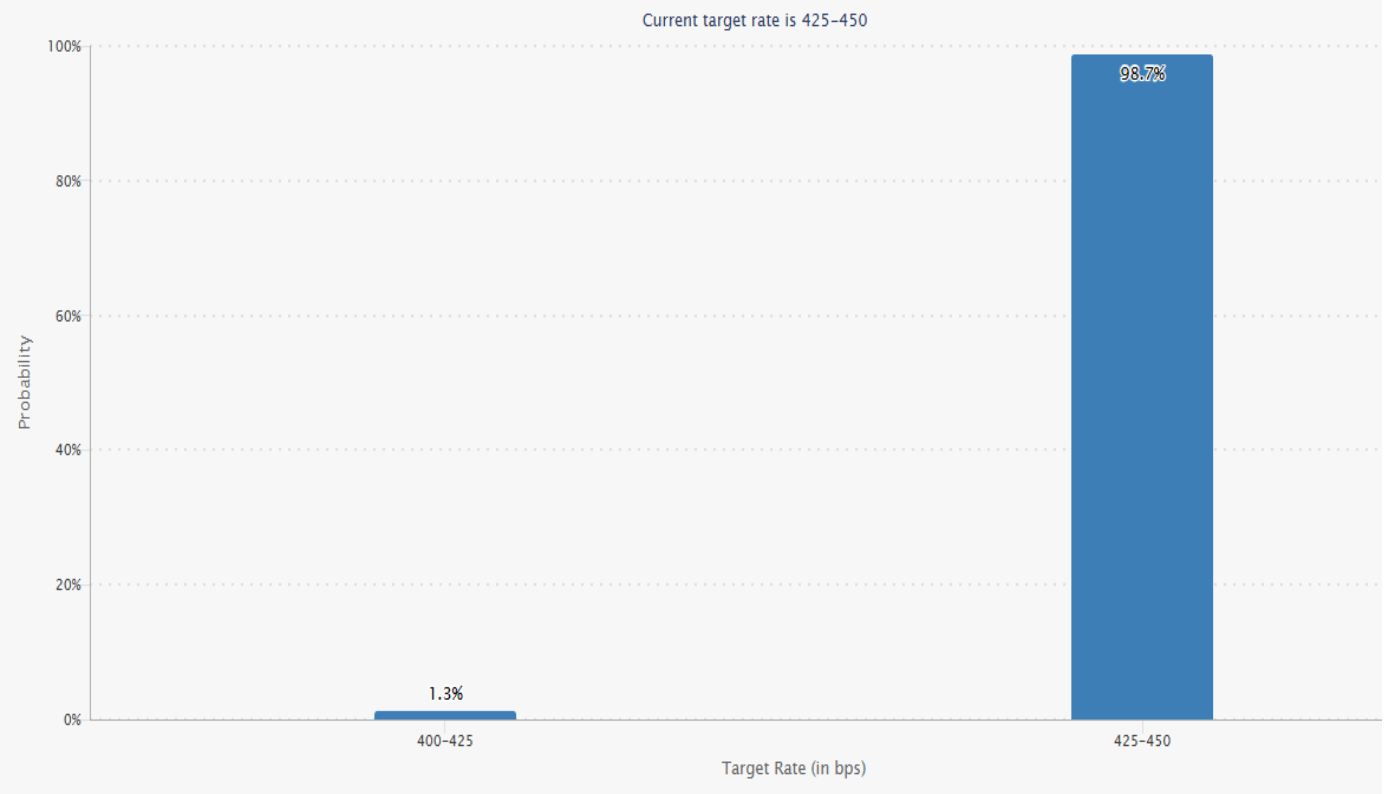
GMT	CNY		Consensus	Previous
Monday, 02 June				
4:00am	USD	FOMC Member Waller Speaks		
11:15am	EUR	Spanish Manufacturing PMI	48.3	48.1
11:45am	EUR	Italian Manufacturing PMI	49.5	49.3
11:50am	EUR	French Final Manufacturing PMI	49.5	49.5
11:55am	EUR	German Final Manufacturing PMI	48.8	48.8
12:00pm	EUR	Final Manufacturing PMI	49.4	49.4
5:45pm	USD	Final Manufacturing PMI	52.3	52.3
6:00pm	USD	ISM Manufacturing PMI	49.3	48.7
	USD	ISM Manufacturing Prices	70.2	69.8
	USD	Construction Spending m/m	0.40%	-0.50%
6:15pm	USD	FOMC Member Logan Speaks		
8:45pm	USD	FOMC Member Goolsbee Speaks		
9:00pm	USD	Fed Chair Powell Speaks		

Fed Rate Watch

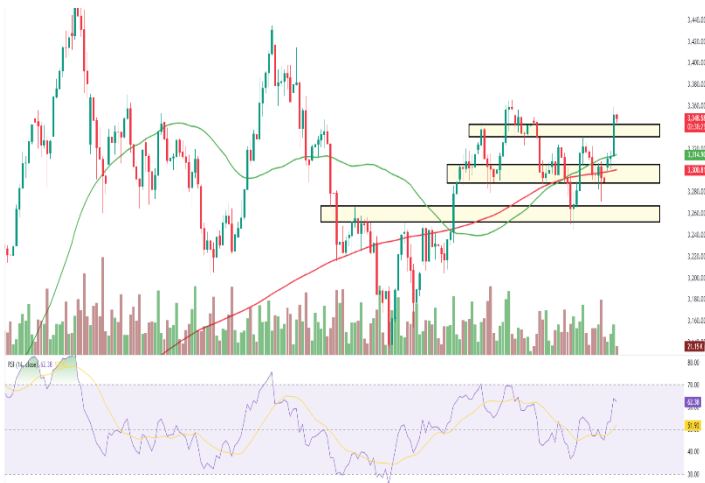
Next FOMC 17 Days

Date: 18 Jun 2025

Target Rate Probabilities for 18 Jun 2025 Fed Meeting



Technical Comment and Outlook on Gold



RSI Daily	56.49
Stochastic	80.945
MACD	22.51
SMA 200	2841.32
SMA 50	3234.54

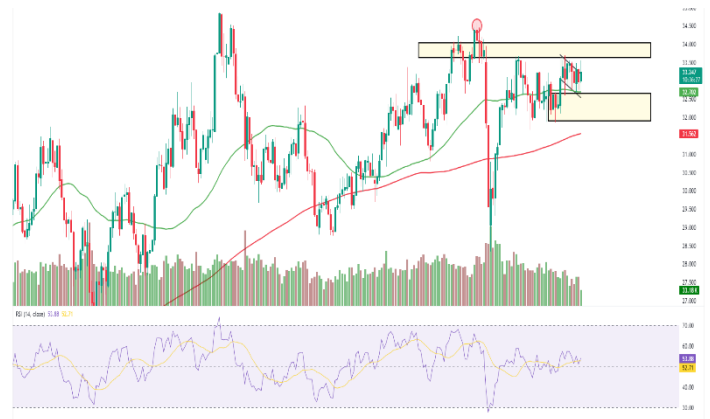
**Values based on Daily chart*

- Break above \$3,345 may open path to \$3,365 and then \$3,385
- Support: Initial at \$3,300, then \$3,288–\$3,271.

Technical Comment and Outlook on Silver

RSI Daily	54.24
Stochastic	73.148
MACD	0.1633
SMA 200	31.509
SMA 50	32.684

- **Resistance:** \$33.243 then towards \$33.59
- **Support:** \$32.812–\$32.678



Technical Support and Resistance Levels

Asset	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3385	3365	3345	3300	3300	3288	3271
Silver	33.592	33.377	33.243	33.027	33.027	32.812	32.678

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