



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, June 06, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price (XAU/USD)** regains modest positive traction after Thursday's pullback from a multi-week high.
- **The precious metal remains below the \$3,400** mark, lacking strong follow-through buying.
- **Optimism around US-China trade** talks limits safe-haven demand and weighs on gold's upside potential.
- **The US Dollar edges higher ahead** of the crucial Nonfarm Payrolls (NFP) report, capping further gains in gold.
- A **generally positive risk** tone in global markets further diminishes demand for gold.
- **Investor sentiment** remains cautious due to US President Trump's unpredictable trade policy stance.
- **Geopolitical tensions**, including the Russia-Ukraine war and Middle East conflicts, continue to support gold.
- **Concerns over the US fiscal outlook** and expectations of Fed rate cuts in 2025 could restrict USD strength and support gold prices.

05.06.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3374.25	34.45	1085.50	1000.21
Previous Close	3353.86	35.64	1126.50	1005.38
Previous High	3403.44	36.06	1145.39	1023.69
Previous Low	3339.53	34.44	1085.50	1000.21
Daily Change USD	20.383	1.19	36.50	6.00
Daily Change %	-0.60%	3.46%	3.35%	0.60%
London AM Fix (05.06.2025)	3385.60	35.795	1121	1018
London PM Fix (05.06.2025)	3374.60	-	1134	1014
COMEX Futures Volume	34465	14630	9458	334
1 Week	1.36%	8.51%	8.07%	4.73%
1 Month	-2.13%	8.94%	18.49%	5.61%
1 Year	42.90%	20.46%	17.35%	9.63%
Gold Volatility Index	19.82			

Market Daily & Weekly

Market Snapshot	Spot	1 Day %	1 Week %
DXY	98.89	0.18	-0.35
US 10 Y	4.40	0.14	-2.45
EUR/USD	1.1431	-0.11	0.56

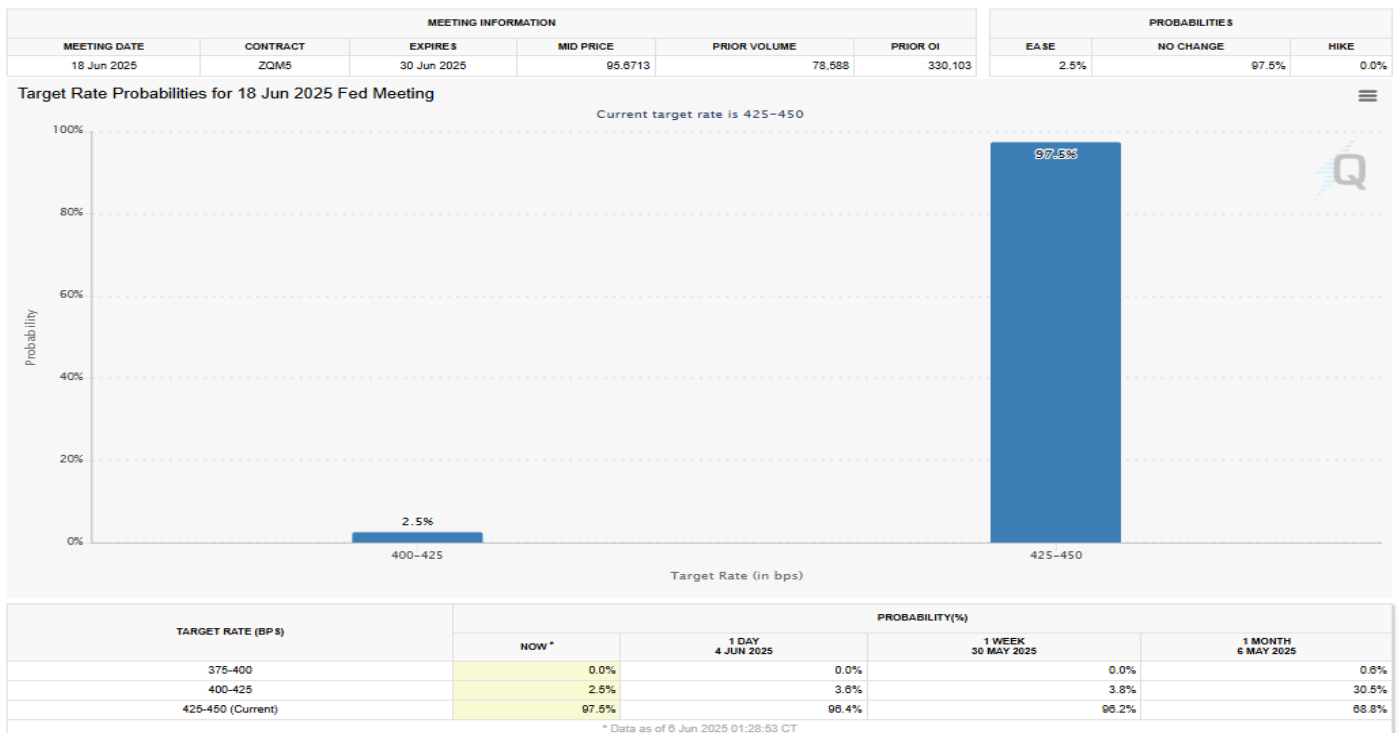
Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Friday, 06 June				
10:00	EUR	Industrial Production n.s.a. w.d.a. (YoY) (Apr)	-	-0.7%
10:00	EUR	Industrial Production s.a. (MoM) (Apr)	-1%	2.3%
10:00	EUR	Trade Balance s.a. (Apr)	€20.2B	€21.2B
12:30	EUR	ECB's President Lagarde speech		
13:00	EUR	Gross Domestic Product s.a. (QoQ) (Q1)	0.40%	0.30%
13:00	EUR	Gross Domestic Product s.a. (YoY) (Q1)	1.20%	1.20%
13:00	EUR	Retail Sales (MoM) (Apr)	0.10%	-0.10%
13:00	EUR	Retail Sales (YoY) (Apr)	1.40%	1.50%
16:30	CAD	Average Hourly Wages (YoY) (May)	-	3.50%
16:30	CAD	Net Change in Employment (May)	-15K	7.4K
16:30	CAD	Unemployment Rate (May)	7%	6.90%
16:30	USD	Average Hourly Earnings (MoM) (May)	0.30%	0.20%
16:30	USD	Average Hourly Earnings (YoY) (May)	3.70%	3.80%
16:30	USD	Labor Force Participation Rate (May)	-	62.60%
16:30	USD	Nonfarm Payrolls (May)	130K	177K
16:30	USD	Unemployment Rate (May)	4.20%	4.2

Fed Rate Watch

Next FOMC **12 Days**

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI Daily	57.53
Stochastic	89.23
MACD	30.81
SMA 200	2854.40
SMA 50	3256.14

**Values based on Daily chart*

Gold faces resistance at \$3378; a break above could target \$3389–\$3403. Support lies at \$3,349, with a drop below \$3338 risking a fall to \$3326.

Technical Comment and Outlook on Silver

RSI Daily	70.83
Stochastic	92.31
MACD	0.68
SMA 200	31.601
SMA 50	32.792

Silver hits a 52-week high above \$36.13; momentum stays strong. Next resistance at \$37.50, support at \$35.50.



Technical Support and Resistance Levels

Asset	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3403	3389	3378	3378	3349	3338	3326
Silver	36.80	36.50	36.13	36.13	35.35	35.20	34.90

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