



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, April 30, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold dips for a second day**, nearing \$3,300, amid improved risk sentiment and stronger USD.
- **US-China trade optimism** and **Trump's tariff flexibility** for carmakers support market risk appetite.
- **USD edges higher**, pressuring gold, but gains are limited by Fed rate cut expectations.
- Trump's unstable trade policy stokes **fears of economic slowdown**, supporting gold.
- **Weak US data** (JOLTS job openings fell to 7.19M, Consumer Confidence at 5-year low) **boosts dovish Fed outlook**.
- **Geopolitical risks** (Russia-Ukraine tension) also help **limit gold's downside**.
- Focus shifts to key US data this week: **ADP jobs, Q1 GDP, PCE Price Index, and NFP** for Fed policy clues.

29.04.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3345.47	33.15	987.25	945.23
Previous Close	3317.15	32.92	979.54	936.53
Previous High	3328.16	33.53	992.88	951.98
Previous Low	3301.39	32.79	979.54	936.53
Daily Change USD	-26.73	-0.228	-9.98	-10.93
Daily Change %	-0.80%	-0.69%	-1.01%	-1.15%
London AM Fix (29.04.2025)	3314.95	33.225	991	948
London PM Fix (29.04.2025)	3305.05	-	987	946
COMEX Futures Volume	36,047	7,154	3,057	292
1 Week	-0.54%	1.25%	1.92%	0.54%
1 Month	6.91%	-3.69%	-0.48%	-3.55%
1 Year	41.58%	21.07%	3.30%	-4.42%
Gold Volatility Index	22.10			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DX	99.187	0.25%	-0.24%
US 10 Y	4.172%	-0.81%	-4.22%
EUR/USD	1.13846	-0.33%	-0.31%

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 30 April				
2:00am	USD	President Trump Speaks		
5:30am	CNY	Manufacturing PMI	49.7	50.5
	CNY	Non-Manufacturing PMI	50.6	50.8
All Day	EUR	German Prelim CPI m/m	0.30%	0.30%
4:15pm	USD	ADP Non-Farm Employment Change	114K	155K
4:30pm	CAD	GDP m/m	0.00%	0.40%
	USD	Advance GDP q/q	0.20%	2.40%
	USD	Employment Cost Index q/q	0.90%	0.90%
	USD	Advance GDP Price Index q/q	3.10%	2.30%
6:00pm	USD	Core PCE Price Index m/m	0.10%	0.40%
	USD	Pending Home Sales m/m	0.90%	2.00%

Key Data This Week

Date	GMT	CNY		Consensus	Previous
Thu, May 1	4:30pm	USD	Unemployment Claims	224K	222K
	5:45pm	USD	Final Manufacturing PMI	50.7	50.7
	6:00pm	USD	ISM Manufacturing PMI	48	49
		USD	ISM Manufacturing Prices	72.9	69.4
Fri, May 2	4:30pm	USD	Average Hourly Earnings m/m	0.30%	0.30%
		USD	Non-Farm Employment Change	129K	228K
		USD	Unemployment Rate	4.20%	4.20%

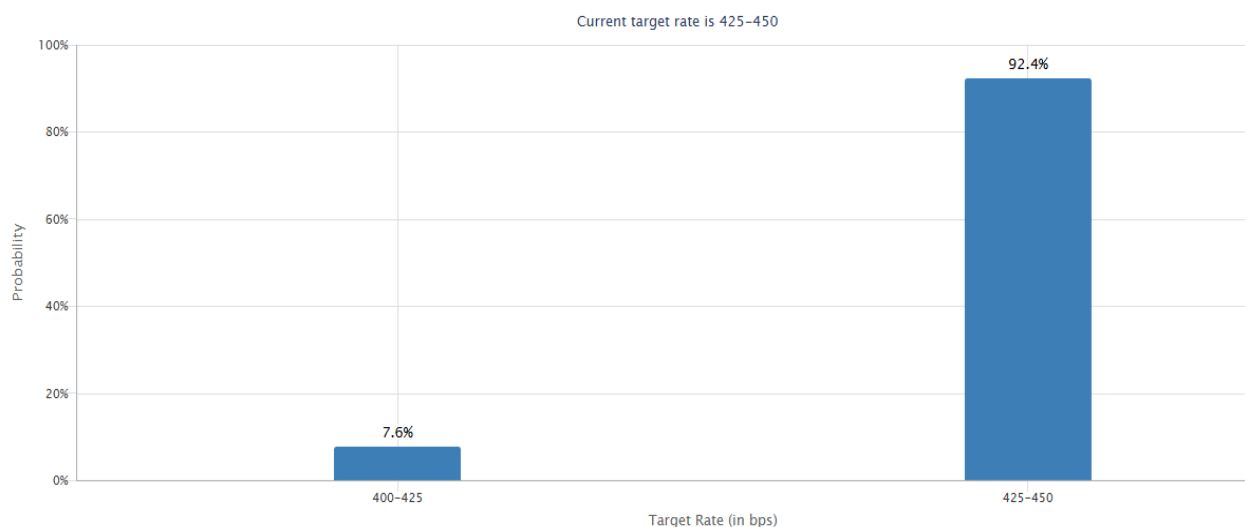
**Dubai Time

Fed rate Watch

Next FOMC in 7 days

Date: 07 May 2025

TARGET RATE PROBABILITIES FOR 7 MAY 2025 FED MEETING



Technical Comment and Outlook on Gold



RSI	59.91
Stochastic	63.96
MACD	82.23
SMA 200	2742.85
SMA 50	3075.32

*Values based on Daily chart

- Slightly **bearish short-term**, but **bullish medium-term** due to Fed cut expectations and geopolitical risks.
- **RSI: Neutral** (around 50), no strong momentum either way.

Technical Comment and Outlook on Silver

RSI Daily	53.07
Stochastic	78.87
MACD	0.1665
SMA 200	31.05
SMA 50	32.64

- The Relative Strength Index (RSI) is suggesting a **neutral momentum** without overbought or oversold conditions
- A drop **below \$32.813** may lead to **support levels at \$32.642 and \$32.367**.



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3353	3341	3329	3329	3286	3267	3243
Silver	33.811	33.364	33.089	33.089	32.813	32.642	32.367

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