



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, May 28, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price slips below \$3,300** after failing to hold gains from the Asian session, pressured by continued USD strength.
- **Stronger US economic** data has boosted the US Dollar for a second consecutive day, denting demand for gold.
- **Positive risk sentiment** weighs on safe-haven assets like gold, adding to the downside pressure.
- **US fiscal concerns and geopolitical uncertainty**, including unresolved trade tariff issues, offer some support to gold prices.
- **Fed Rate Cut expectations** for 2025 act as a tailwind for gold, capping further losses.
- **Despite short-term weakness**, investor caution prevails, limiting aggressive bearish positions on gold.
- **Gold remains range-bound**, with mixed signals from macroeconomic and geopolitical factors creating a cautious trading environment.
- **Market awaits fresh catalysts**, with upcoming US data and Fed commentary likely to provide clearer direction for gold prices.

27.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3342.82	33.48	1084.50	985.26
Previous Close	3300.61	33.27	1079.50	976.57
Previous High	3350.03	33.52	1088.47	989.60
Previous Low	3285.26	32.77	1073.68	976.57
Daily Change USD	56.90	0.20	13.90	19.05
Daily Change %	-1.69%	-0.62%	-1.27%	-0.16%
London AM Fix (27.05.2025)	3295.75	32.90	1077	981
London PM Fix (27.05.2025)	3296.70	-	1085	986
COMEX Futures Volume	21664	6629	2799	133
1 Week	0.41%	0.36%	2.39%	-4.07%
1 Month	-0.46%	0.32%	10.59%	3.58%
1 Year	40.48%	5.04%	2.59%	-1.97%
Gold Volatility Index	21.12			

Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DXV	99.770	0.26%	0.24%
US 10 Y	4.47	-0.96%	1.35%
EUR/USD	1.1384	-0.13%	0.27%

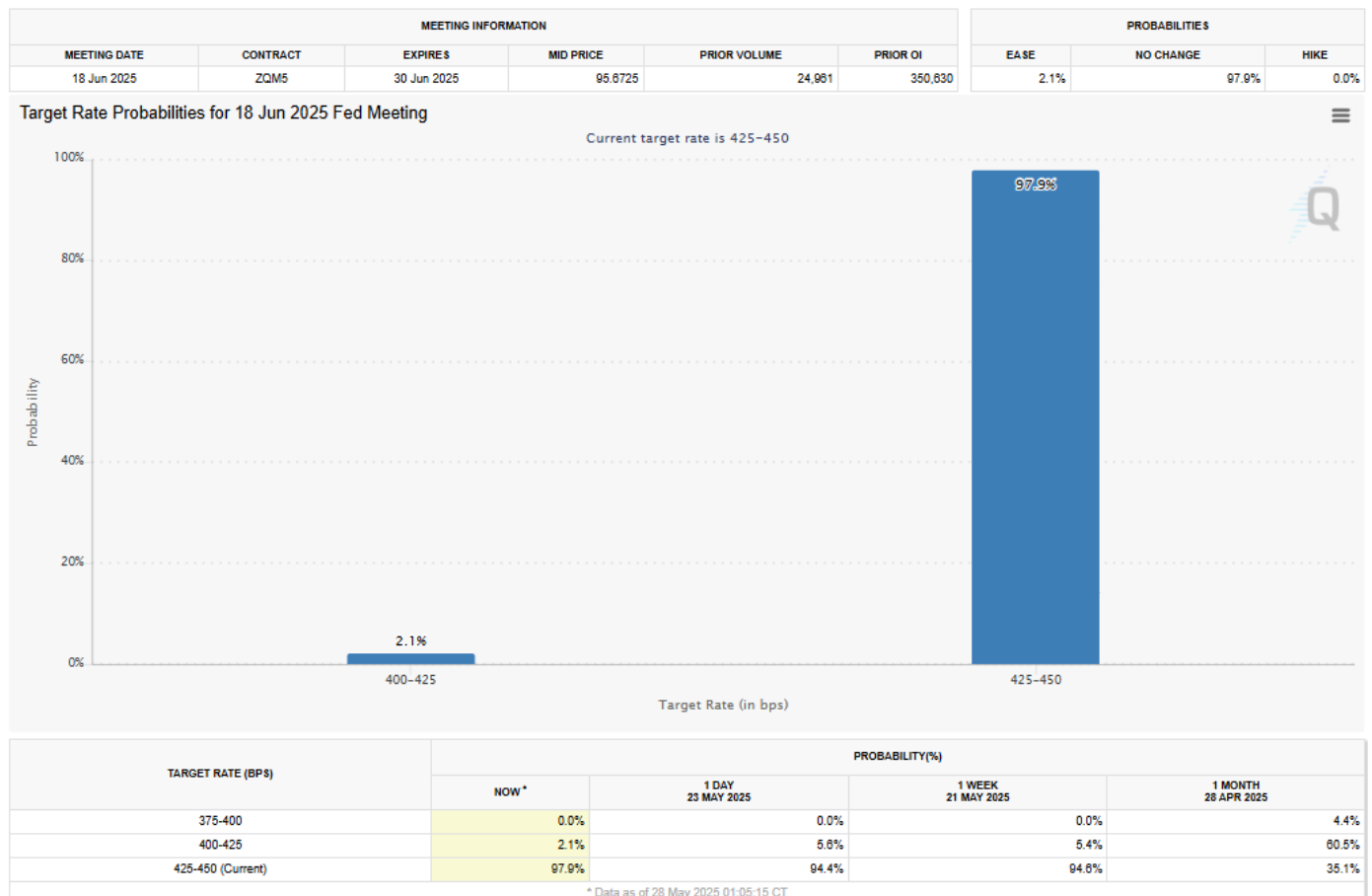
Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Wednesday, 28 May				
5:30	AUD	Monthly Consumer Price Index (YoY) (Apr)	2.30%	2.40%
6:10	GBP	BoE's Lombardelli speech		<i>Speech</i>
6:10	USD	Fed's Waller speech		<i>Speech</i>
11:55	EUR	Unemployment Change (Apr)	11K	4K
11:55	EUR	Unemployment Rate s.a. (Apr)	6.30%	6.30%
12:00	CHF	ZEW Survey – Expectations (May)	-	-51.6
12:00	USD	Fed's Kashkari speech		<i>Speech</i>
14:30	INR	Manufacturing Output (Apr)	3.00%	3.00% ^s
15:30	INR	M3 Money Supply	-	9.50%
16:30	GBP	BoE's Pill speech		<i>Speech</i>
22:00	USD	FOMC Minutes		<i>Speech</i>

Fed Rate Watch

Next FOMC **22 Days**

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI Daily	52.311
Stochastic	64.045
MACD	21.898
SMA 200	2815
SMA 50	3206

**Values based on Daily chart*

The RSI is below the neutral area of 50%.

Technical Comment and Outlook on Silver

RSI Daily	53.76
Stochastic	81.14
MACD	0.1759
SMA 200	31.30
SMA 50	32.75

Silver is trading near a strong resistance zone at 33.40-33.50.



Technical Support and Resistance Levels

Asset	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3333	3323	3315	3315	3280	3264	3247
Silver	34.00	33.80	33.50	33.35	33.10	32.90	32.70

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