



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, April 23, 2025

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- › Technical Outlook for Gold and Silver Market
- › Trends and key price levels
- › Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold slides to \$3,300**, extending decline from **\$3,500 high** on fading safe-haven demand.
- **Trump signals tariff de-escalation** with China; boosts trade deal hopes.
- Trump **backs off plan to fire Fed Chair Powell**, easing policy uncertainty.
- **Geopolitical tensions ease** as Russia–Ukraine show openness to peace talks.
- **Investor confidence improves**, prompting **profit-taking** in gold.
- **USD recovery weak**, pressured by **Fed rate cut bets** and economic concerns.
- **Fed expected to cut rates** at least three times in 2025, possibly starting June.
- US stocks rise on trade optimism and stable Fed leadership.
- **Markets eye global flash PMIs** and trade updates for next direction in gold prices.

22.04.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3427.86	32.616	959.37	928.43
Previous Close	3381.16	32.439	957.53	929.29
Previous High	3500.20	33.146	974.82	950.95
Previous Low	3381.16	32.295	957.53	928.43
Daily Change USD	-43.08	-0.177	-6.09	-4.74
Daily Change %	-1.26%	-0.54%	-0.63%	-0.51%
London AM Fix (22.04.2025)	3454.70	32.61	971	946
London PM Fix (22.04.2025)	3433.55	-	963	937
COMEX Futures Volume	174,839	22,581	8,708	899
1 Week	3.03%	1.86%	0.97%	-2.76%
1 Month	10.10%	-0.37%	-1.42%	-1.69%
1 Year	43.03%	6.82%	5.35%	-6.56%
Gold Volatility Index	28.44			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DXV	99.641	1.34%	-0.91%
US 10 Y	4.401%	-0.36%	-0.05%
EUR/USD	1.14209	-0.80%	1.07%

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 23 April				
11:15am	EUR	French Flash Manufacturing PMI	47.9	48.5
	EUR	French Flash Services PMI	47.7	47.9
11:30am	EUR	German Flash Manufacturing PMI	47.5	48.3
	EUR	German Flash Services PMI	50.3	50.9
12:00pm	EUR	Flash Manufacturing PMI	47.4	48.6
	EUR	Flash Services PMI	50.4	51
12:30pm	GBP	Flash Manufacturing PMI	44	44.9
	GBP	Flash Services PMI	51.5	52.5
5:35pm	USD	FOMC Member Waller Speaks		
5:45pm	USD	Flash Manufacturing PMI	49	50.2
	USD	Flash Services PMI	52.8	54.4
6:00pm	USD	New Home Sales	684K	676K
9:15pm	GBP	BOE Gov Bailey Speaks		

**Dubai Time

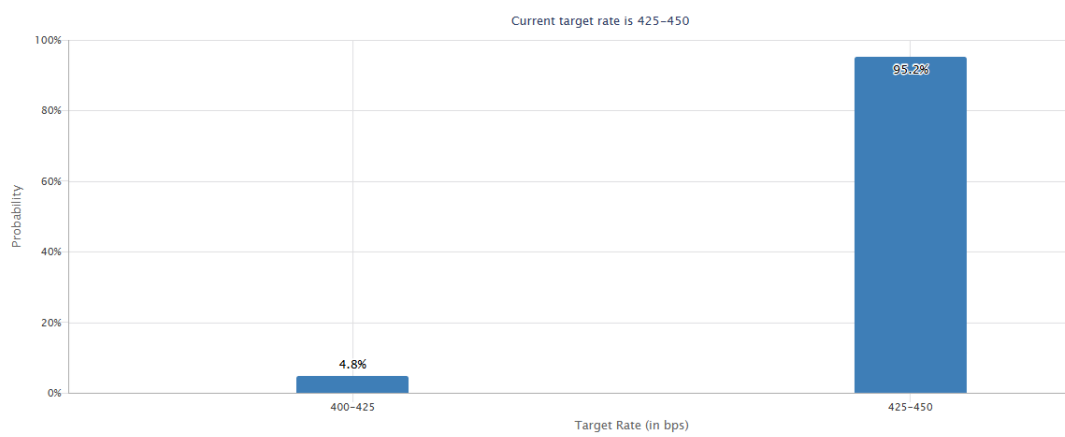
Key Data this Week

Date	GMT	CNY		Consensus	Previous
Thu, Apr 24	4:30pm	USD	Unemployment Claims	222K	215K
		USD	Core Durable Goods Orders m/m	0.30%	0.70%
		USD	Durable Goods Orders m/m	1.90%	0.90%
	6:00pm	USD	Existing Home Sales	4.14M	4.26M
Fri, Apr 25	6:00pm	USD	Revised UoM Consumer Sentiment	50.8	50.8

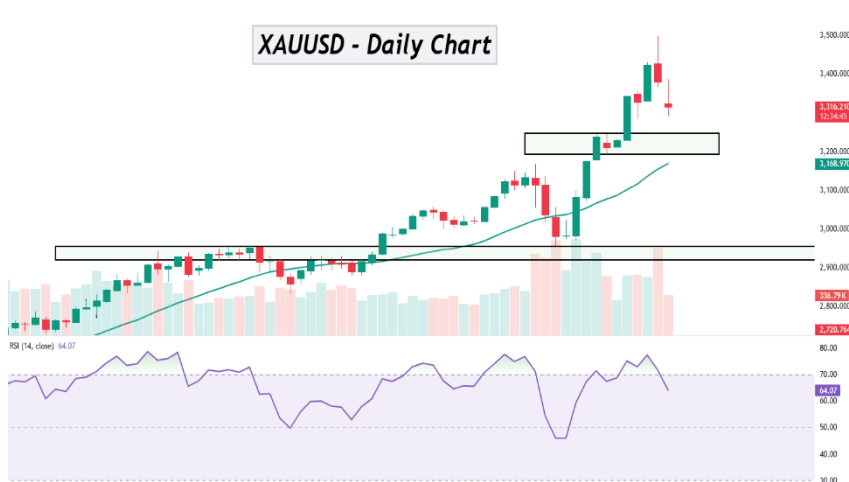
Fed rate Meter

Number of days for the next FOMC – 14

Date: 07 May 2025



Technical Comment and Outlook on Gold



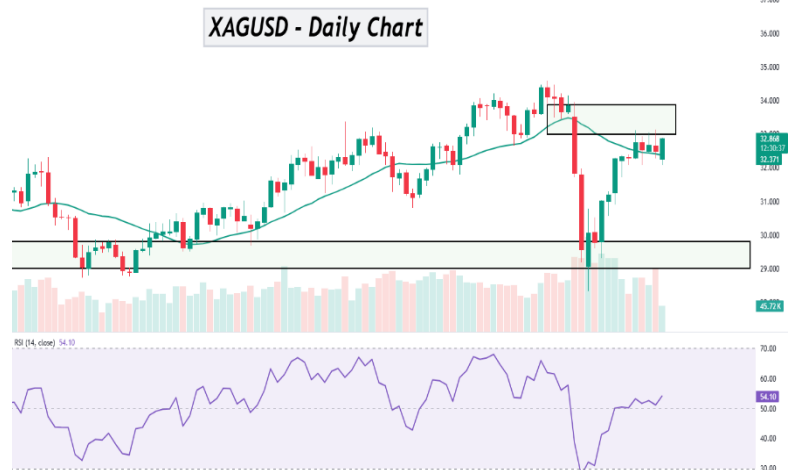
RSI	65.74
Stochastic	82.12
MACD	99.47
SMA 200	2720.86
SMA 50	3034.42

- **Lack of buying interest** supports potential for further downside.
- **Daily oscillators remain positive**, cautioning against aggressive bearish bets.

Technical Comment and Outlook on Silver

RSI	55.04
Stochastic	81.46
MACD	-0.0011
SMA 200	30.95
SMA 50	32.56

- **Silver trades near recent highs**, but **below key resistance at \$32.96**.
- Early-session bounce off support helped **push price higher**.



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3465	3435	3395	3395	3355	3315	3285
Silver	33.161	32.96	32.635	32.635	32.310	32.109	31.785

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com