



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, May 21, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold prices rise for the third consecutive day** buoyed by continued weakness in the **US Dollar** amid sustained selling pressure.
- **US Dollar hits a nearly two-week low**, pressured by fiscal concerns and growing market expectations of Fed rate cuts in 2025.
- **Safe-haven demand increases** as geopolitical tensions and renewed **US-China trade** disputes heighten global economic uncertainty.
- **XAU/USD holds firm above the \$3,300 level**, marking a one-and-a-half-week high and signalling strong bullish momentum.
- **Downgrade of US sovereign credit rating** and uncertainty over US fiscal stability continue to weigh on investor sentiment.
- **Fed officials express concerns** over the US economic outlook, amplifying expectations for a more dovish policy stance.
- **Momentum remains strong above \$3,300**, with the sustained break above key resistance zones reinforcing bullish technical sentiment in the absence of major US data releases.

20.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3229.85	32.46	994.49	973.50
Previous Close	3290.26	33.08	1048.50	1013.50
Previous High	3295.72	33.13	1058.32	1017.90
Previous Low	3204.72	32.13	994.49	971.88
Daily Change USD	60.25	0.74	49.10	38.50
Daily Change %	1.87%	2.30%	4.91%	3.95%
London AM Fix (20.05.2025)	3238.45	32.50	1011	976
London PM Fix (20.05.2025)	3261.55	-	1025	996
COMEX Futures Volume	76731	12618	14312	1325
1 Week	2.08%	0.75%	5.76%	5.58%
1 Month	-0.48%	2.06%	7.73%	5.31%
1 Year	36.67%	4.23%	-0.41%	-2.57%
Gold Volatility Index	21.95			

Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DXY	99.516	-0.56%	-1.40%
US 10 Y	4.52	0.76%	0.95%
EUR/USD	1.133	0.50%	1.40%

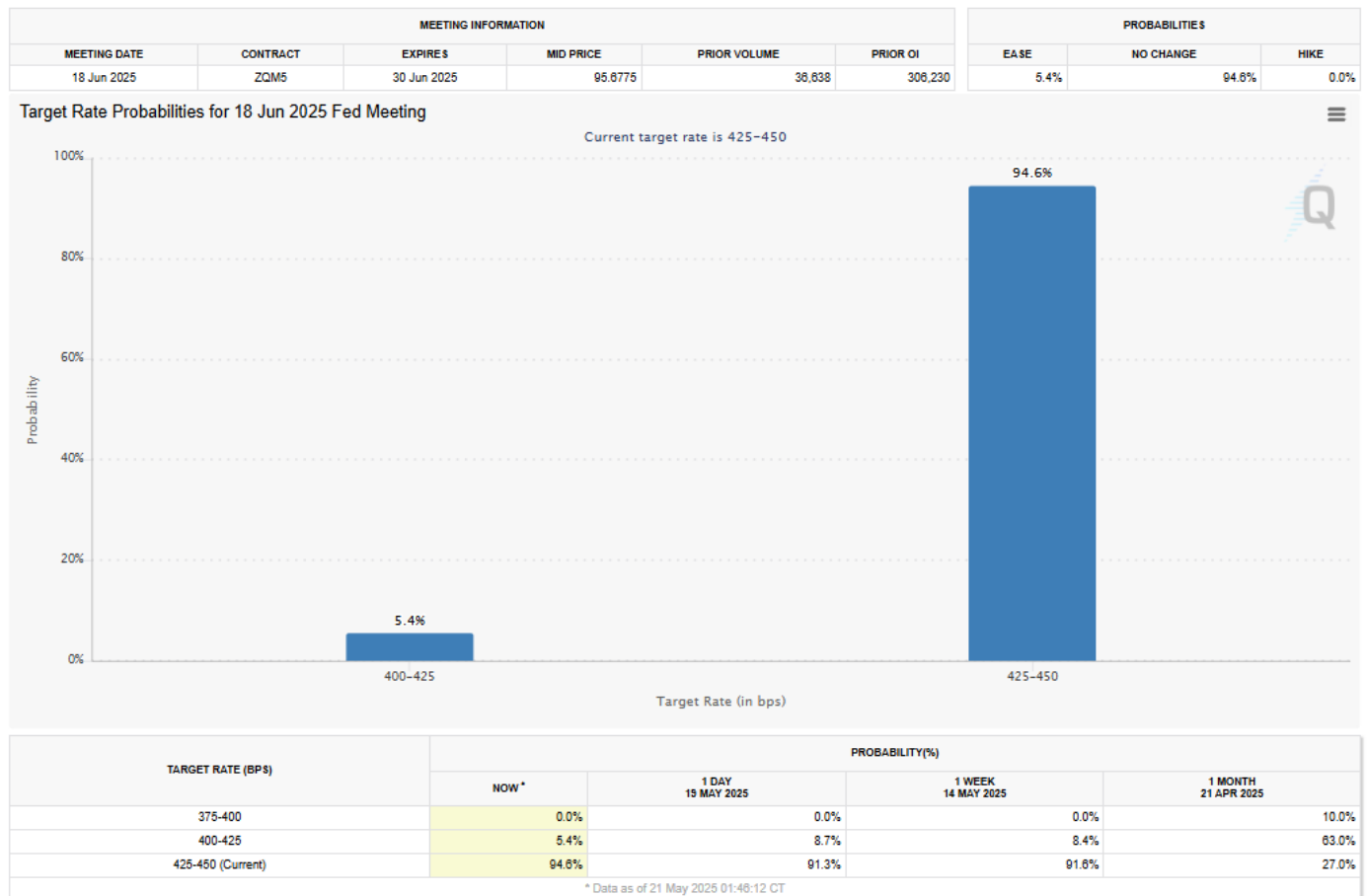
Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Wednesday, 21 May				
4:00	EUR	G7 Meeting		<i>All day</i>
5:00	AUD	Westpac Leading Index (MoM) (Apr)	-	-0.16%
10:00	GBP	Consumer Price Index (MoM) (Apr)	1.10%	0.30%
10:00	GBP	Consumer Price Index (YoY) (Apr)	3.30%	2.60%
10:00	GBP	Core Consumer Price Index (YoY) (Apr)	3.60%	3.40%
10:00	GBP	Retail Price Index (MoM) (Apr)	1.50%	0.30%
10:00	GBP	Retail Price Index (YoY) (Apr)	4.20%	3.20%
12:00	EUR	ECB's De Guindos speech		<i>Speech</i>
20:00	EUR	ECB's Lane speech		<i>Speech</i>
20:15	USD	Fed's Barkin speech		<i>Speech</i>
21:30	EUR	ECB's Escrivá speech		<i>Speech</i>

Fed Rate Watch

Next FOMC 28 Days

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI	55.311
Stochastic	49.695
MACD	16.898
SMA 200	2802
SMA 50	3185

**Values based on Daily chart*

Gold's breakout above the \$3,250–\$3,260 zone and 200-period 4H SMA confirms bullish momentum. Holding above \$3,300, with supportive oscillators, XAU/USD is well-positioned to test \$3,360–\$3,365 next. A break above this may open the door to \$3,400

Technical Comment and Outlook on Silver

RSI Daily	55.13
Stochastic	74.14
MACD	0.0559
SMA 200	31.30
SMA 50	32.75

Silver trades range-bound between \$31.85 and \$33.20.



Technical Support and Resistance Levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3360	3345	3320	3265	3265	3248	3235
Silver	33.60	33.45	33.20	32.87	32.67	32.35	32.26

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