



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, May 14, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold Faces Pressure as **Fed Rate Cut** Expectations Shift from July to September Despite Softer **US CPI** Data.
- Gold sticks to intraday bearish bias amid trade optimism; holds comfortably above \$3,200.
- US CPI Cools to **0.2% MoM, 2.3% YoY** in April, Missing Market Forecasts.
- Markets Now Price In Only **50 bps Fed Rate Cuts** for 2025; September Cut Odds at 50%.
- Global **Risk Sentiment** Improves with New US-UK Trade Deal and US-China Tariff Truce.
- US-China Slash Tariffs in 90-Day Negotiation Period, **Easing Trade Tensions**.
- Gold **Under Pressure** as Russia-Ukraine Peace Talk Hopes and **Stabilizing USD** Weigh on Safe-Haven Demand.
- Lack of Key **US Economic** Data Keeps Focus on Trade Talks as Main Market Driver for Gold.

13.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3236.04	32.59	976.50	943.80
Previous Close	3249.52	32.89	988.00	954.30
Previous High	3265.51	33.22	993.31	959.38
Previous Low	3216.06	32.52	976.50	941.25
Daily Change USD	13.47	0.30	13.50	6.78
Daily Change %	0.42%	0.95%	1.39%	0.72%
London AM Fix (12.05.2025)	3254.10	32.98	990	950
London PM Fix (12.05.2025)	3227.95	-	990	950
COMEX Futures Volume	47435	6061	2546	300
1 Week	-6.01%	-1.38%	1.02%	-2.03%
1 Month	-0.19%	1.39%	5.47%	3.46%
1 Year	38.36%	16.13%	-0.06%	-0.98%
Gold Volatility Index	19.58			

Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DX	100.89	-0.21%	1.44%
US 10 Y	4.45	-0.05%	3.45%
EUR/USD	1.120	0.09%	-1.54%

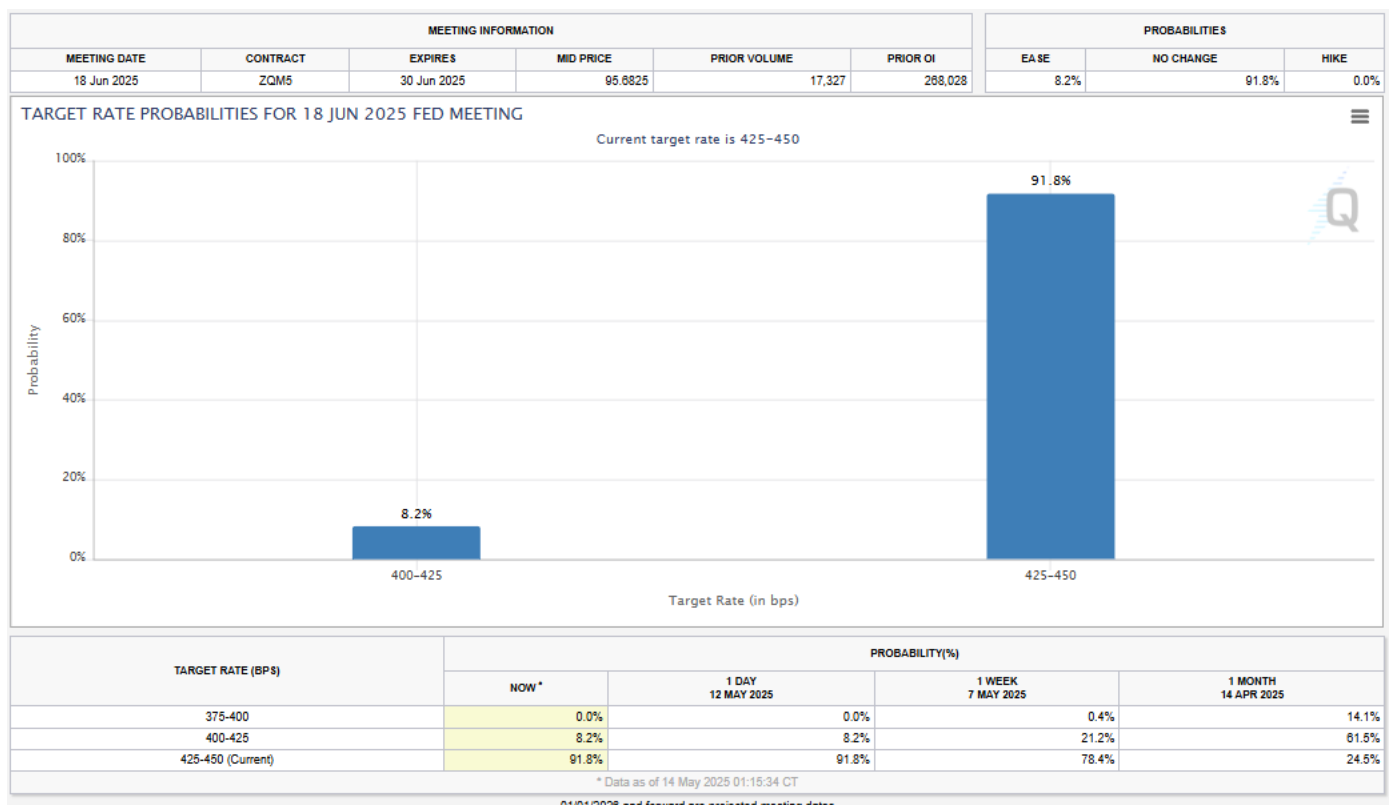
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 14 May				
5:30	AUD	Wage Price Index (QoQ) (Q1)	0.80%	0.70%
10:00	EUR	Consumer Price Index (MoM) (Apr)	0.40%	0.40%
10:00	EUR	Consumer Price Index (YoY) (Apr)	2.10%	2.10%
10:00	EUR	Harmonized Index of Consumer Prices (MoM) (Apr)	0.50%	0.50%
10:00	EUR	Harmonized Index of Consumer Prices (YoY) (Apr)	2.20%	2.20%
11:00	GBP	BoE's Breeden speech	Speech	-
12:00	EUR	ECB's Escrivá speech	Speech	-
12:15	EUR	ECB's Nagel speech	Speech	-
13:15	USD	Fed's Waller speech	Speech	-
16:40	EUR	ECB's Cipollone speech	Speech	-
17:10	USD	Fed's Jefferson speech	Speech	-

Fed Rate Watch

Next FOMC **35 Days**

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI	48.44
Stochastic	26.09
MACD	40.40
SMA 200	2783.60
SMA 50	3144.76

**Values based on Daily chart*

Gold price remains exposed to further downside risks so long as the price stays below the 21-day Simple Moving Average (SMA) at \$3,313.

Technical Comment and Outlook on Silver

RSI Daily	51.10
Stochastic	54.07
MACD	0.0521
SMA 200	31.10
SMA 50	32.75

Silver trades sideways between \$31.90 and \$33.20.



Technical Support and Resistance Levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3315	3287	3265	3222	3222	3207	3190
Silver	33.38	33.11	32.98	32.98	32.72	32.60	32.45

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